



# **QUARTERLY INVESTMENT REPORT FIRST QUARTER SHORT FY 2022**

**PREPARED BY:  
OFFICE OF MANAGEMENT AND BUDGET  
FINANCIAL MANAGEMENT**

The report is presented in accordance with the Texas Government Code - Public Funds Investment Act, Section 2256.023. Financial Management certifies that to the best of our knowledge that Harris County is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of Harris County. Unless otherwise noted, values do not include custodial funds or portfolios of entities with separate investment policies managed by Harris County Office of Management and Budget.

Amy Perez  
Deputy Executive Director, OMB

Diana Elizondo  
Investment Manager

Mark LaRue  
Financial Analyst

# **Table of Contents**

**Section I: Summary of Harris County Portfolio Balances & Characteristics**

**Section II: Total Rate of Return vs. Benchmark**

**Section III: Current Portfolio Holdings & Quarterly Income**

**Section IV: Summary of Other Entities' Portfolios**

**Section V: Financial Advisor Quarterly Compliance Check**

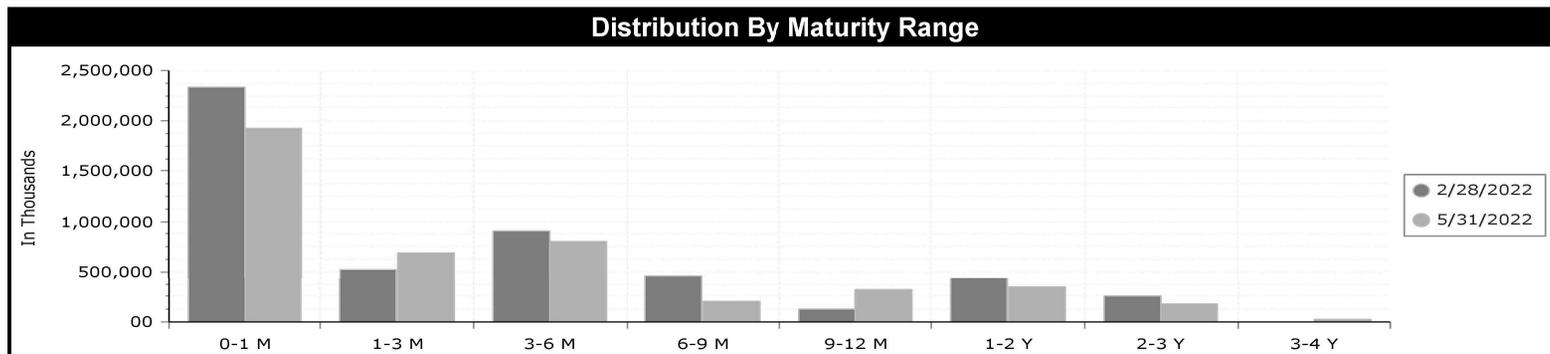
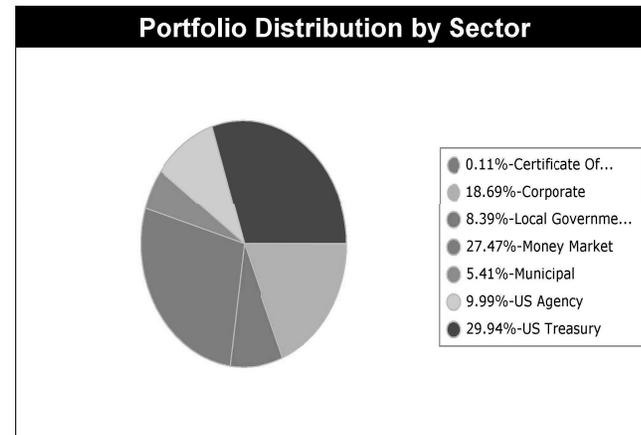


# Summary of Harris County Portfolio Balances & Characteristics

February 28, 2022 through May 31, 2022

Book & Market Value Comparison							
Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
Beginning	5,039,585,275.86	5,044,124,253.70	-4,538,977.84	0.333	0.46	0.4	147
3/31/2022	5,070,706,981.23	5,084,727,237.29	-14,020,256.06	0.46	0.78	0.39	143
4/30/2022	4,732,940,068.75	4,750,792,103.60	-17,852,034.85	0.58	1.04	0.4	147
5/31/2022	4,496,138,927.20	4,510,579,247.48	-14,440,320.28	0.79	1.24	0.40	149
<b>Average</b>	<b>4,766,595,325.73</b>	<b>4,782,032,862.79</b>	<b>-15,437,537.06</b>	<b>0.61</b>	<b>1.02</b>	<b>0.40</b>	<b>146</b>

Quarterly Investment Income By Sector		
	Ending BV + Accrued Interest	Investment Income-BV
Certificate of Deposit	\$5,011,895.29	\$7,499.18
Corporate	\$841,097,870.58	\$1,385,058.93
Local Government Investment Pool	\$377,291,080.25	\$580,997.60
Money Market	\$1,234,883,893.20	\$932,280.97
Municipal	\$248,078,238.53	\$184,803.53
US Agency	\$453,766,690.82	\$1,173,205.69
US Treasury	\$1,355,692,241.39	\$2,229,565.28
<b>Total</b>	<b>\$4,515,821,910.06</b>	<b>\$6,493,411.18</b>



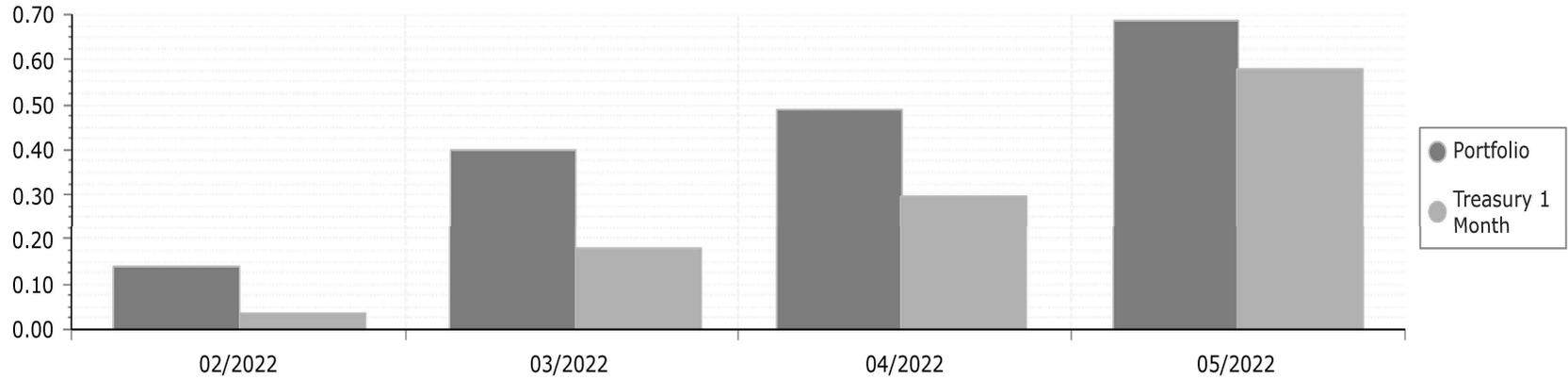


## Total Rate of Return vs. Benchmark 1 Month Treasury

February 28, 2022 through May 31, 2022

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Month
Beginning	6,086,782,450.22	745,434.15	0.00	745,434.15	6,349,118,693.06	0.01	0.14	0.04
3/31/2022	5,024,541,593.50	1,656,397.48	0	1,656,397.48	4,997,405,218.24	0.03	0.40	0.18
4/30/2022	5,089,576,104.50	2,074,647.31	0.00	2,074,647.31	5,096,674,622.69	0.04	0.49	0.30
5/31/2022	4,806,153,255.68	2,919,809.70	-160,208.96	2,759,600.74	4,781,110,233.10	0.06	0.69	0.58
<b>Total/Average</b>	<b>4,973,423,651.23</b>	<b>6,650,854.49</b>	<b>-160,208.96</b>	<b>6,490,645.53</b>	<b>4,958,396,691.34</b>	<b>0.04</b>	<b>0.53</b>	<b>0.35</b>

Annualized TRR-BV





# Current County Portfolio Holdings & Quarterly Earnings

Begin Date: 2/28/2022, End Date: 5/31/2022

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
<b>A2157   2011 District Attorney - Forfeit Asse</b>								
A2157 DA Fed Forfeit Assets USJ MM	D8414	690,561.96	690,492.34	690,561.96	690,561.96	69.62	0.040	N/A
<b>Sub Total/Average A2157   2011 District Attorney - Forfeit Asse</b>		<b>690,561.96</b>	<b>690,492.34</b>	<b>690,561.96</b>	<b>690,561.96</b>	<b>69.62</b>	<b>0.040</b>	
<b>A2163   2076 District Attorney - Forfeit Assets St</b>								
A2163 State Forfeit Assets C59 MM	D8421	557,963.76	500,015.24	557,963.76	557,963.76	50.42	0.040	N/A
A2163 District Attorney - Forfeit Assets State C5	M8421	9,246,681.90	9,407,006.50	9,246,681.90	9,246,681.90	8,692.03	0.740	N/A
<b>Sub Total/Average A2163   2076 District Attorney - Forfeit Assets St</b>		<b>9,804,645.66</b>	<b>9,907,021.74</b>	<b>9,804,645.66</b>	<b>9,804,645.66</b>	<b>8,742.45</b>	<b>0.700</b>	
<b>A2164   2033 District Attorney - Forfeit Assets Fe</b>								
A2164 DA Fed Forfeit Assets UST MM	D8407	91,079.90	91,070.73	91,079.90	91,079.90	9.17	0.040	N/A
<b>Sub Total/Average A2164   2033 District Attorney - Forfeit Assets Fe</b>		<b>91,079.90</b>	<b>91,070.73</b>	<b>91,079.90</b>	<b>91,079.90</b>	<b>9.17</b>	<b>0.040</b>	
<b>A5101 District Attorney - Cadence DDA</b>								
A5101 DA Forfeiture Master Escrow MM	D0240	1,419,960.18	28,229.66	1,419,960.18	1,419,960.18	0.00	0.040	N/A
A5101 DA Admin Fund MM	D1249	194,422.41	186,957.65	194,422.41	194,422.41	18.97	0.040	N/A
A5101 DA Witness Fund MM	D1256	30,468.02	63,979.85	30,468.02	30,468.02	6.71	0.040	N/A
A5101 DA Special Crimes Acct MM	D1280	296,288.16	296,258.29	296,288.16	296,288.16	29.87	0.040	N/A
A5101 DA Restitution MM	D8406	32.52	32.52	32.52	32.52	0.00	0.040	N/A
A5101 DA Check Fraud and Restitution MM	D8409	81,073.94	99,733.75	81,073.94	81,073.94	9.36	0.040	N/A
A5101 DA Witness Restitution MM	D8411	698,099.08	515,648.77	698,099.08	698,099.08	66.41	0.040	N/A
A5101 DA Hot Check Fees Interest MM	D8721	0.76	0.76	0.76	0.76	0.00	0.040	N/A
<b>Sub Total/Average A5101 District Attorney - Cadence DDA</b>		<b>2,720,345.07</b>	<b>1,190,841.25</b>	<b>2,720,345.07</b>	<b>2,720,345.07</b>	<b>131.32</b>	<b>0.040</b>	
<b>A5902   2054 District Attorney - SI Gambling</b>								
A5902 DA Special Investigation Gambling Proceeds M	D8435	250,008.49	250,007.54	250,008.49	250,008.49	25.20	0.040	N/A
A5902 HC District Attorney - SI Gambling MMF MM	M8435	1,269,055.62	1,347,667.67	1,269,055.62	1,269,055.62	1,159.06	0.740	N/A
<b>Sub Total/Average A5902   2054 District Attorney - SI Gambling</b>		<b>1,519,064.11</b>	<b>1,597,675.21</b>	<b>1,519,064.11</b>	<b>1,519,064.11</b>	<b>1,184.26</b>	<b>0.625</b>	
<b>A5903   2176 District Attorney - Hot Check Fees</b>								
A5903 DA Hot Check Fees MM	D8428	10,000.34	33,605.32	10,000.34	10,000.34	1.63	0.040	N/A
A5903 HC District Attorney - Hot Check Fees MMF MM	M8428	30,028.60	0.00	30,028.60	30,028.60	22.21	0.740	N/A
<b>Sub Total/Average A5903   2176 District Attorney - Hot Check Fees</b>		<b>40,028.94</b>	<b>33,605.32</b>	<b>40,028.94</b>	<b>40,028.94</b>	<b>23.84</b>	<b>0.565</b>	
<b>B5001 HCTRA CP Ser E-1 Cadence</b>								
B5001 HCTRA CP Ser E-1 MM	D9390	100,003.40	100,003.07	100,003.40	100,003.40	10.09	0.040	N/A
B5001 HCTRA CP Ser E-1 MMF MM	M9390	21,437,588.02	8,270,447.91	21,437,588.02	21,437,588.02	17,070.86	0.740	N/A
<b>Sub Total/Average B5001 HCTRA CP Ser E-1 Cadence</b>		<b>21,537,591.42</b>	<b>8,370,450.98</b>	<b>21,537,591.42</b>	<b>21,537,591.42</b>	<b>17,080.95</b>	<b>0.737</b>	
<b>B5002 HCTRA CP Ser E-2 Cadence</b>								
B5002 HCTRA CP Ser E-2 MM	D9391	100,003.40	100,003.07	100,003.40	100,003.40	10.09	0.040	N/A
B5002 HCTRA CP Ser E-2 MMF MM	M9391	43,236,850.42	51,398,037.71	43,236,850.42	43,236,850.42	44,349.39	0.740	N/A
<b>Sub Total/Average B5002 HCTRA CP Ser E-2 Cadence</b>		<b>43,336,853.82</b>	<b>51,498,040.78</b>	<b>43,336,853.82</b>	<b>43,336,853.82</b>	<b>44,359.48</b>	<b>0.738</b>	
<b>B5160 Toll Road - Construction 2002 Rev &amp; Ref</b>								

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
B5160 Sr Ln Rev Bds Ser 02 Constr MM	D9260	32,540.43	4,433.48	32,540.43	32,540.43	2.26	0.040	N/A
TexasCLASS   B5160 LGIP	TXCLASSB5160	390,677.40	440,147.19	390,677.40	390,677.40	530.21	0.813	N/A
<b>Sub Total/Average B5160 Toll Road - Construction 2002 Rev &amp; Ref</b>		<b>423,217.83</b>	<b>444,580.67</b>	<b>423,217.83</b>	<b>423,217.83</b>	<b>532.47</b>	<b>0.754</b>	
<b>B5300 Toll Road - Construction 2008B Rev &amp; Ref</b>								
B5300 Sr Ln Rev Bds Ser 08B Constr MM	D9365	19,106.26	51,495.13	19,106.26	19,106.26	3.35	0.040	N/A
LOGIC   B5300 LGIP	LOGICB5300	1,589,410.32	1,587,432.28	1,589,410.32	1,589,410.32	1,978.04	0.811	N/A
LoneStar   B5300 LGIP	LONESTARB5300	1,607,937.54	1,705,866.18	1,607,937.54	1,607,937.54	2,071.36	0.820	N/A
TexasCLASS   B5300 LGIP	TXCLASSB5300	990,496.28	989,188.65	990,496.28	990,496.28	1,307.63	0.813	N/A
<b>Sub Total/Average B5300 Toll Road - Construction 2008B Rev &amp; Ref</b>		<b>4,206,950.40</b>	<b>4,333,982.24</b>	<b>4,206,950.40</b>	<b>4,206,950.40</b>	<b>5,360.38</b>	<b>0.812</b>	
<b>B5410 Toll Road - Construction 2009A Rev</b>								
B5410 Sr Ln Rev Bds Ser 09A Constr MM	D9372	3,901.82	3,901.43	3,901.82	3,901.82	0.39	0.040	N/A
LOGIC   B5410 LGIP	LOGICB5410	496,099.81	495,482.45	496,099.81	496,099.81	617.36	0.811	N/A
<b>Sub Total/Average B5410 Toll Road - Construction 2009A Rev</b>		<b>500,001.63</b>	<b>499,383.88</b>	<b>500,001.63</b>	<b>500,001.63</b>	<b>617.75</b>	<b>0.805</b>	
<b>B5850 Toll Road - Construction 2009C Rev</b>								
B5850 Sr Ln Rev Bds Ser 09C Constr MM	D8695	2,199,405.49	2,346,527.37	2,199,405.49	2,199,405.49	227.87	0.040	N/A
LOGIC   B5850 LGIP	LOGICB5850	1,213,185.54	1,211,675.71	1,213,185.54	1,213,185.54	1,509.83	0.811	N/A
LoneStar   B5850 LGIP	LONESTARB5850	908,630.91	907,494.56	908,630.91	908,630.91	1,136.35	0.820	N/A
LoneStar Gov   B5850 LGIP	LONESTARB5850	4,305.73	4,302.35	4,305.73	4,305.73	3.38	0.580	N/A
TexasCLASS   B5850 LGIP	TXCLASSB5850	1,464,176.11	1,462,243.18	1,464,176.11	1,464,176.11	1,932.93	0.813	N/A
<b>Sub Total/Average B5850 Toll Road - Construction 2009C Rev</b>		<b>5,789,703.78</b>	<b>5,932,243.17</b>	<b>5,789,703.78</b>	<b>5,789,703.78</b>	<b>4,810.36</b>	<b>0.520</b>	
<b>B5900 Toll Road - Construction 2018A Rev &amp; Ref</b>								
B5900 Sr Ln Rev Bds Ser 18A Constr MM	D7467	500,016.99	500,015.34	500,016.99	500,016.99	50.42	0.040	N/A
LoneStar Gov   B5900 LGIP	LONESTARB5900	12,042.08	12,032.65	12,042.08	12,042.08	9.43	0.580	N/A
B5900 Sr Ln Rev Bds Ser 18A Constr MMF MM	M7467	68,092.13	9,113,721.53	68,092.13	68,092.13	18,764.06	0.740	N/A
TexasCLASS   B5900 LGIP	TXCLASSB5900	7,958,939.31	7,948,432.30	7,958,939.31	7,958,939.31	10,507.01	0.813	N/A
T-Note 2.375 3/15/2022	9128286H8	0.00	9,007,794.00	0.00	0.00	287.70		3/15/2022
T-Note 2.25 4/15/2022	9128286M7	0.00	9,021,546.00	0.00	0.00	921.70		4/15/2022
T-Bill 0 5/3/2022	912796U72	0.00	4,997,900.00	0.00	0.00	1,555.56		5/3/2022
T-Bill 0 5/12/2022	912796Q28	0.00	0.00	0.00	0.00	2,065.97		5/12/2022
T-Bill 0 6/14/2022	912796V97	11,000,000.00	0.00	10,997,855.00	10,998,288.89	733.33	0.406	6/14/2022
MUFG BK CP 0 7/15/2022	62479MGF4	11,000,000.00	0.00	10,984,182.00	10,987,075.00	1,436.11	0.941	7/15/2022
<b>Sub Total/Average B5900 Toll Road - Construction 2018A Rev &amp; Ref</b>		<b>30,539,090.51</b>	<b>40,601,441.82</b>	<b>30,521,127.51</b>	<b>30,524,454.40</b>	<b>36,331.29</b>	<b>0.699</b>	
<b>B5921 Toll Road - Construction 2021 Rev &amp; Ref</b>								
B5921 Sr Ln Rev Bds Ser 21 COI MM	D1756	0.00	35,434.21	0.00	0.00	1.20		N/A
B5921 Sr Ln Rev Bds Ser 21 Constr MM	D1764	100,003.40	100,003.07	100,003.40	100,003.40	10.09	0.040	N/A
B5921 Sr Ln Rev Bds Ser 21 Constr MMF MM	M1764	10,436,708.99	7,607,707.23	10,436,708.99	10,436,708.99	6,507.71	0.740	N/A
TexasCLASS   B5921 LGIP	TXCLASSB5921	28,057,612.67	28,020,572.43	28,057,612.67	28,057,612.67	37,040.24	0.813	N/A
T-Bond 0.375 3/31/2022	912828ZG8	0.00	5,000,785.00	0.00	0.00	155.25		3/31/2022
T-Note 2.25 4/15/2022	9128286M7	0.00	5,011,970.00	0.00	0.00	512.05		4/15/2022
TMCC DISC CP 0 5/31/2022	89233HEX8	0.00	6,990,732.00	0.00	0.00	2,504.44		5/31/2022
TMCC DISC CP 0 6/14/2022	89233HFE9	8,000,000.00	7,986,472.00	7,997,312.00	7,999,035.56	6,337.78	0.310	6/14/2022
T-Note 1.75 7/15/2022	9128287C8	4,000,000.00	4,017,812.00	4,003,620.00	4,008,175.87	1,074.93	0.092	7/15/2022
T-Bill 0 8/4/2022	912796S67	4,000,000.00	0.00	3,993,080.00	3,995,028.22	5,736.66	0.700	8/4/2022
T-Bill 0 8/11/2022	912796L64	7,000,000.00	6,980,106.00	6,985,755.00	6,995,170.00	6,171.66	0.350	8/11/2022
T-Bill 0 12/1/2022	912796P94	10,000,000.00	9,952,450.00	9,920,530.00	9,987,733.33	6,133.33	0.244	12/1/2022
T-Note 0.125 5/31/2023	91282CCD1	10,000,000.00	9,867,580.00	9,802,730.00	9,964,759.00	12,042.01	0.479	5/31/2023

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
<b>Sub Total/Average B5921 Toll Road - Construction 2021 Rev &amp; Ref</b>		<b>81,594,325.06</b>	<b>91,571,623.94</b>	<b>81,297,352.06</b>	<b>81,544,227.04</b>	<b>84,227.35</b>	<b>0.562</b>	
<b>B8573 Toll Road - Revenue</b>								
B8573 Toll Road Revenue MM	D9037	1,099,628.62	5,061,500.41	1,099,628.62	1,099,628.62	206.07	0.040	N/A
LOGIC   B8573 LGIP	LOGICB8573	9,445,776.46	9,434,021.24	9,445,776.46	9,445,776.46	11,755.22	0.811	N/A
LoneStar   B8573 LGIP	LONESTARB8573	1,898,930.98	1,896,556.14	1,898,930.98	1,898,930.98	2,374.84	0.820	N/A
B8573 Toll Road Revenue MMF MM	M9037	37,942,005.62	283,582,487.95	37,942,005.62	37,942,005.62	57,958.02	0.740	N/A
TexasCLASS   B8573 LGIP	TXCLASSB8573	2,472,301.05	2,469,037.24	2,472,301.05	2,472,301.05	3,263.81	0.813	N/A
NEW YORK ST DORM AUTH REV 0.167 3/15/2022	64990FC93	0.00	9,999,300.00	0.00	0.00	788.61		3/15/2022
FHLB 0.07 8/25/2022	3130ANTT7	11,415,000.00	11,389,453.23	11,393,060.37	11,414,970.70	2,095.56	0.071	8/25/2022
FFCB 0.07 8/25/2022	3133EM3N0	88,585,000.00	88,302,325.26	88,357,425.14	88,583,862.94	17,235.53	0.075	8/25/2022
TCCI DISC CP 0 8/25/2022	89232DHR8	50,000,000.00	0.00	49,815,550.00	49,848,305.56	132,291.67	1.277	8/25/2022
T-Note 0.125 8/31/2022	91282CAG6	50,000,000.00	0.00	49,874,450.00	49,922,063.26	75,256.19	0.751	8/31/2022
T-Bill 0 9/22/2022	912796U56	50,000,000.00	0.00	49,814,950.00	49,857,341.66	76,334.72	0.918	9/22/2022
T-Bill 0 9/22/2022	912796U56	50,000,000.00	0.00	49,814,950.00	49,861,062.50	74,343.75	0.894	9/22/2022
TCCI DISC CP 0 9/23/2022	89232DJPO	20,000,000.00	0.00	19,886,780.00	19,909,277.78	39,444.45	1.429	9/23/2022
TMCC DISC CP 0 9/30/2022	89233HJW5	40,000,000.00	0.00	39,762,640.00	39,769,555.55	49,111.11	1.712	9/30/2022
STATE OF MINNESOTA UT GO 2.02 10/1/2022	60412AKS1	5,000,000.00	0.00	5,010,300.00	5,011,951.89	6,601.89	1.301	10/1/2022
STATE OF MINNESOTA UT GO 2.02 10/1/2022	60412AKS1	5,000,000.00	0.00	5,010,300.00	5,011,951.89	6,601.89	1.301	10/1/2022
DALLAS AREA RAPID TRANS TX REV *ESG* 0.397 12/1/2020	235241VE3	1,000,000.00	995,480.00	992,320.00	1,000,000.00	1,025.58	0.397	12/1/2022
PALM BEACH CO FL REV 0.2 12/1/2022	696543TY3	18,780,000.00	18,689,856.00	18,607,599.60	18,780,000.00	9,703.00	0.200	12/1/2022
WILLIAMSON CO TX LT GO 0.191 2/15/2023	9698878D3	500,000.00	495,630.00	493,740.00	500,000.00	246.70	0.191	2/15/2023
UNIV OF CALIFORNIA REVS 0.263 5/15/2023	91412HJJ3	5,000,000.00	4,936,850.00	4,900,950.00	5,000,000.00	3,397.08	0.263	5/15/2023
PALM BEACH CO FL REV 0.3 12/1/2023	696543TZ0	12,265,000.00	12,048,154.80	11,810,213.80	12,265,000.00	9,505.38	0.300	12/1/2023
T-Note 0.125 2/15/2024	91282CBM2	40,000,000.00	38,989,080.00	38,485,920.00	39,453,635.62	93,132.02	0.933	2/15/2024
OREGON ST LOTTERY REV 2.677 4/1/2024	68607V3H6	1,500,000.00	0.00	1,492,920.00	1,500,000.00	3,011.62	2.677	4/1/2024
FHLB 1.82 8/15/2024-22	3130AR3J8	50,000,000.00	50,049,000.00	49,458,200.00	50,000,000.00	227,500.00	1.820	8/15/2024
WACO ISD TX *ESG* 0 8/15/2024	929845UN3	1,100,000.00	1,054,955.00	1,031,272.00	1,086,782.98	1,506.78	0.549	8/15/2024
METRO COUNCIL MINNEAPOLIS MN WSTWTR REV 2 9/1/2024	591852X52	14,545,000.00	14,633,288.15	14,293,516.95	15,075,297.38	15,941.21	0.370	9/1/2024
T-Note 1.5 2/15/2025	91282CDZ1	50,000,000.00	49,835,950.00	48,427,750.00	49,592,051.71	228,479.83	1.810	2/15/2025
OREGON ST LOTTERY REV 2.915 4/1/2025	68607V3J2	1,250,000.00	0.00	1,241,162.50	1,250,000.00	2,732.81	2.915	4/1/2025
FHLB 3.43 9/9/2025-22	3130ARW80	20,000,000.00	0.00	20,058,580.00	20,000,000.00	41,922.22	3.430	9/9/2025
OREGON ST LOTTERY REV 3.131 4/1/2026	68607V3K9	1,000,000.00	0.00	993,250.00	1,000,000.00	2,348.25	3.131	4/1/2026
<b>Sub Total/Average B8573 Toll Road - Revenue</b>		<b>639,798,642.73</b>	<b>603,862,925.42</b>	<b>633,886,443.09</b>	<b>638,551,754.15</b>	<b>1,196,115.81</b>	<b>1.034</b>	
<b>B8577 Toll Road - Ren &amp; Rep</b>								
B8577 Toll Road Renew & Replace MM	D9058	250,008.49	1,000,030.68	250,008.49	250,008.49	44.93	0.040	N/A
LOGIC   B8577 LGIP	LOGICB8577	15,988,117.26	15,968,220.11	15,988,117.26	15,988,117.26	19,897.15	0.811	N/A
LoneStar   B8577 LGIP	LONESTARB8577	13,602,091.76	13,585,080.74	13,602,091.76	13,602,091.76	17,011.02	0.820	N/A
B8577 Toll Road Renew & Replace MMF MM	M9058	17,827,215.81	1,289,718.04	17,827,215.81	17,827,215.81	9,496.22	0.740	N/A
TexasCLASS   B8577 LGIP	TXCLASSB8577	19,211,824.47	19,186,462.01	19,211,824.47	19,211,824.47	25,362.46	0.813	N/A
FFCB 0.7 3/11/2022	3133ELSN5	0.00	12,000,900.00	0.00	0.00	3,063.11		3/11/2022
T-Note 2.375 3/15/2022	9128286H8	0.00	10,008,660.00	0.00	0.00	1,229.92		3/15/2022
T-Bond 1.75 3/31/2022	912828J76	0.00	2,002,578.00	0.00	0.00	312.43		3/31/2022
T-Bond 1.75 4/30/2022	912828WZ9	0.00	2,004,672.00	0.00	0.00	571.49		4/30/2022
T-Bond 1.75 5/31/2022	912828XR6	0.00	2,006,372.00	0.00	0.00	822.34		5/31/2022
T-Bond 1.75 5/31/2022	912828XR6	0.00	10,031,860.00	0.00	0.00	2,039.65		5/31/2022
T-Bond 1.75 6/30/2022	912828XW5	2,000,000.00	2,008,132.00	2,001,358.00	2,002,550.29	804.45	0.149	6/30/2022
T-Bond 1.875 7/31/2022	9128282P4	2,000,000.00	2,010,704.00	2,002,792.00	2,005,675.55	827.88	0.151	7/31/2022
Trinity River TX Authority 5 8/1/2022	89658HXP0	2,050,000.00	2,087,289.50	2,062,751.00	2,066,984.33	1,276.63	0.131	8/1/2022

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
T-Bond 1.625 8/31/2022	9128282S8	2,000,000.00	2,009,140.00	2,002,354.00	2,007,352.62	691.58	0.149	8/31/2022
T-Bond 1.625 8/31/2022	9128282S8	10,000,000.00	10,045,700.00	10,011,770.00	10,038,617.35	2,007.65	0.088	8/31/2022
T-Bond 1.75 9/30/2022	912828L57	2,000,000.00	2,011,640.00	2,002,578.00	2,010,576.83	772.22	0.154	9/30/2022
T-Bond 1.75 9/30/2022	912828L57	6,000,000.00	6,034,920.00	6,007,734.00	6,033,248.55	1,369.64	0.089	9/30/2022
T-Bond 1.875 10/31/2022	912828M49	2,000,000.00	2,014,140.00	2,002,968.00	2,014,303.98	820.36	0.156	10/31/2022
T-Note 1.625 11/15/2022	912828TY6	5,000,000.00	5,027,540.00	5,002,540.00	5,034,049.39	1,832.88	0.136	11/15/2022
T-Note 1.625 12/15/2022	912828YW4	5,000,000.00	5,027,930.00	5,001,560.00	5,039,992.62	1,858.96	0.142	12/15/2022
T-Note 1.5 1/15/2023	912828Z29	5,000,000.00	5,021,680.00	4,992,775.00	5,042,266.95	2,005.70	0.145	1/15/2023
NUECES CO TX LT GO 0.26 2/15/2023	670386SR3	750,000.00	743,790.00	740,872.50	750,000.00	503.75	0.260	2/15/2023
T-Note 0.125 2/28/2023	91282CBN0	8,000,000.00	7,925,000.00	7,893,752.00	7,999,510.64	2,664.92	0.133	2/28/2023
T-Note 0.5 3/15/2023	912828ZD5	2,000,000.00	1,987,890.00	1,977,812.00	2,004,750.00	989.39	0.199	3/15/2023
T-Note 0.25 4/15/2023	912828ZH6	2,000,000.00	1,980,078.00	1,968,984.00	2,000,490.15	1,118.94	0.222	4/15/2023
T-Note 0.125 5/15/2023	912828ZP8	2,000,000.00	1,975,234.00	1,962,500.00	1,998,106.01	1,132.84	0.224	5/15/2023
T-Note 0.125 6/30/2023	91282CCK5	1,000,000.00	985,312.00	978,203.00	999,319.28	476.23	0.188	6/30/2023
T-Note 0.125 7/31/2023	91282CCN9	8,000,000.00	7,871,248.00	7,810,000.00	7,988,078.36	5,116.07	0.253	7/31/2023
FNMA 0.3 8/3/2023-22	3135G05P4	2,000,000.00	1,970,958.00	1,955,180.00	2,001,316.32	1,267.71	0.244	8/3/2023
T-Note 1.375 8/31/2023	9128282D1	2,000,000.00	2,002,032.00	1,978,750.00	2,028,831.59	1,070.82	0.220	8/31/2023
T-Note 1.375 9/30/2023	912828T26	2,000,000.00	2,001,484.00	1,976,562.00	2,030,270.16	1,206.98	0.237	9/30/2023
STATE OF TX GO SER 21A 0.508 10/1/2023	882724WQ6	2,800,000.00	2,763,040.00	2,731,204.00	2,800,000.00	3,674.54	0.508	10/1/2023
STATE OF TX GO SER 21B 0.508 10/1/2023	882724XJ1	5,000,000.00	4,934,000.00	4,877,150.00	5,000,000.00	6,561.66	0.508	10/1/2023
T-Note 1.625 10/31/2023	912828T91	2,000,000.00	2,008,360.00	1,981,016.00	2,038,858.05	1,312.86	0.250	10/31/2023
UNIV OF MISSOURI REV 1.466 11/1/2023	231266ML8	8,385,000.00	0.00	8,211,430.50	8,288,034.43	22,188.08	2.300	11/1/2023
T-Note 2.125 11/30/2023	912828U57	2,000,000.00	2,025,078.00	1,993,906.00	2,055,543.32	1,416.97	0.268	11/30/2023
T-Note 2.25 12/31/2023	912828V23	2,000,000.00	2,030,078.00	1,996,328.00	2,062,073.07	1,573.39	0.283	12/31/2023
T-Note 0.125 1/15/2024	91282CBE0	2,000,000.00	1,951,876.00	1,928,672.00	1,994,410.16	1,501.13	0.298	1/15/2024
FHLB 1.74 4/11/2024-22	3130AR3Z2	3,000,000.00	3,000,948.00	2,968,470.00	3,000,000.00	13,050.00	1.740	4/11/2024
T-Note 2.5 5/15/2024	912828WJ5	1,000,000.00	0.00	1,000,039.00	998,657.93	3,883.57	2.570	5/15/2024
STATE OF MAINE GO 1 6/1/2024	56052AG42	1,065,000.00	1,047,480.75	1,028,310.75	1,077,622.81	1,164.78	0.404	6/1/2024
FHLB 0.97 8/30/2024-22	3130AQCS0	15,000,000.00	14,832,375.00	14,542,230.00	15,000,000.00	37,183.33	0.970	8/30/2024
T-Note 2.125 9/30/2024	912828Y5	2,000,000.00	0.00	1,977,890.00	1,978,495.93	7,773.16	2.604	9/30/2024
T-Note 2.25 10/31/2024	9128283D0	2,000,000.00	0.00	1,981,484.00	1,982,642.44	7,854.13	2.623	10/31/2024
T-Note 2.125 11/30/2024	9128283J7	2,000,000.00	0.00	1,973,984.00	1,975,387.32	7,902.77	2.637	11/30/2024
T-Note 2.25 12/31/2024	9128283P3	2,000,000.00	0.00	1,978,984.00	1,980,657.03	7,962.80	2.640	12/31/2024
FHLB 1.55 2/28/2025-23	3130AQTT0	3,000,000.00	2,973,939.00	2,907,195.00	2,978,014.60	13,639.60	1.825	2/28/2025
T-Note 2.625 3/31/2025	9128284F4	2,000,000.00	0.00	1,996,016.00	1,999,407.62	8,208.85	2.636	3/31/2025
FHLB 3.43 9/9/2025-22	3130ARW80	2,000,000.00	0.00	2,005,858.00	2,000,000.00	4,192.22	3.430	9/9/2025
<b>Sub Total/Average B8577 Toll Road - Ren &amp; Rep</b>		<b>198,929,257.79</b>	<b>199,393,569.83</b>	<b>197,293,220.54</b>	<b>199,185,353.47</b>	<b>260,710.16</b>	<b>0.754</b>	

**C1005 HC County - Cadence DDA**

C1005 CSD General Assistance Program MM	D1001	597,344.33	589,745.37	597,344.33	597,344.33	58.87	0.040	N/A
C1005 CSD Emergency Food And Shelter Program MM	D1008	414,626.90	313,142.93	414,626.90	414,626.90	35.72	0.040	N/A
C1005 Prot Svcs For Children and Adults Guardiansh	D1022	500,493.40	508,065.76	500,493.40	500,493.40	50.58	0.040	N/A
C1005 Prot Svcs For Children and Adults Representa	D1064	168,144.31	159,121.34	168,144.31	168,144.31	18.33	0.040	N/A
C1005 Prot Svcs For Children and Adults Imprest MM	D2016	75,266.17	130,531.97	75,266.17	75,266.17	9.04	0.040	N/A
C1005 Prot Svcs Clothing Reimbursement Imprest MM	D2017	155,669.02	138,887.49	155,669.02	155,669.02	14.52	0.040	N/A
C1005 Fire Marshall State Forfeit Assets C59 MM	D3438	2,280.44	2,280.21	2,280.44	2,280.44	0.23	0.040	N/A
C1005 Fire Marshall State Forfeit Assets C18 MM	D3439	25,403.03	25,775.46	25,403.03	25,403.03	2.60	0.040	N/A
C1005 CP Series D-2 MM	D4471	3,516.77	52,203.52	3,516.77	3,516.77	31.71	0.040	N/A
C1005 CP Series D-3 MM	D4489	67,785.14	33,615.31	67,785.14	67,785.14	35.32	0.040	N/A
C1005 HC Veterans Services MM	D4842	31,030.41	19,950.96	31,030.41	31,030.41	0.00	0.040	N/A

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
C1005 Grant Agrmt TX Vtr Dev Brd MM	D5287	250,000.00	250,000.00	250,000.00	250,000.00	0.00	0.040	N/A
C1005 Rides Program MM	D5372	26,325.19	157,473.36	26,325.19	26,325.19	6.29	0.040	N/A
C1005 Shelter Plus Program MM	D5383	126,896.67	126,412.69	126,896.67	126,896.67	12.28	0.040	N/A
C1005 Emergency Shelter MM	D5390	80,052.49	75,120.52	80,052.49	80,052.49	7.43	0.040	N/A
C1005 HC Care For Elders Program MM	D5395	19,722.56	19,720.57	19,722.56	19,722.56	1.99	0.040	N/A
C1005 HC PIB Ref Bds Ser 21 COI MM	D6706	0.00	3,120.08	0.00	0.00	0.00		N/A
C1005 HC UTGO Road Ref Bds Ser 21 COI MM	D6714	0.00	5,248.77	0.00	0.00	0.00		N/A
C1005 Disaster Recovery CP Ser J-1 MM	D7440	23,642.20	27,132.35	23,642.20	23,642.20	2.52	0.040	N/A
C1005 CTS Vehicle Registration MM	D7459	23,356.10	28,419.52	23,356.10	23,356.10	2.58	0.040	N/A
C1005 Holderrieth Rd Pipe Relocation MM	D8032	6,463.17	6,462.52	6,463.17	6,463.17	0.65	0.040	N/A
C1005 Metro Street Improvement MM	D8099	1,245,453.61	1,258,287.29	1,245,453.61	1,245,453.61	126.78	0.040	N/A
C1005 Co Attny SPU Fund - State MM	D8402	50,001.70	112,038.34	50,001.70	50,001.70	8.61	0.040	N/A
C1005 Co Attny SPU Fund MM	D8405	658,407.21	720,700.50	658,407.21	658,407.21	68.77	0.040	N/A
C1005 Escheatment Acct MM	D8505	1,246,583.36	1,246,477.18	1,246,583.36	1,246,583.36	125.68	0.040	N/A
C1005 Metro Gen Mobility MM	D8785	3,396,689.24	540,939.81	3,396,689.24	3,396,689.24	1,865.41	0.040	N/A
C1005 CP Series A-1 MM	D8890	260,212.95	96,011.96	260,212.95	260,212.95	39.39	0.040	N/A
C1005 CP Series B MM	D8891	77,046.49	26,671.98	77,046.49	77,046.49	5.90	0.040	N/A
C1005 CP Series C MM	D8892	124,550.71	7,054.56	124,550.71	124,550.71	22.03	0.040	N/A
C1005 CP Series D MM	D8893	1,107,931.04	2,208,807.95	1,107,931.04	1,107,931.04	159.57	0.040	N/A
C1005 HC Permanent Impr Rfdg Bds Ser 21A COI MM	D9205	11,383.66	312,358.66	11,383.66	11,383.66	0.00	0.040	N/A
<b>Sub Total/Average C1005 HC County - Cadence DDA</b>		<b>10,776,278.27</b>	<b>9,201,778.93</b>	<b>10,776,278.27</b>	<b>10,776,278.27</b>	<b>2,712.80</b>	<b>0.040</b>	
<b>C1006 HC County - Cadence MMF</b>								
C1006 Prot Svcs Guardianship MMF MM	M1022	4,281,688.18	4,528,508.68	4,281,688.18	4,281,688.18	4,118.03	0.740	N/A
C1006 Grant Agrmt TX Vtr Dev Brd MMF MM	M5287	3,987,618.93	11,779,608.07	3,987,618.93	3,987,618.93	5,502.23	0.740	N/A
C1006 Co Attny SPU Fund - State MMF MM	M8402	149,330.75	0.00	149,330.75	149,330.75	117.07	0.740	N/A
<b>Sub Total/Average C1006 HC County - Cadence MMF</b>		<b>8,418,637.86</b>	<b>16,308,116.75</b>	<b>8,418,637.86</b>	<b>8,418,637.86</b>	<b>9,737.33</b>	<b>0.740</b>	
<b>C1050 HC - Harris County Contingency Fund</b>								
C1050 Public Impr Contingency MM	D8082	500,016.99	393,066.68	500,016.99	500,016.99	63.57	0.040	N/A
LOGIC   C1050 LGIP	LOGICC1050	722,723.41	721,823.97	722,723.41	722,723.41	899.44	0.811	N/A
LoneStar   C1050 LGIP	LONESTARC1050	8,612,463.90	1,605,116.42	8,612,463.90	8,612,463.90	7,347.48	0.820	N/A
LoneStar Gov   C1050 LGIP	LONESTARGC1050	374.56	374.27	374.56	374.56	0.29	0.580	N/A
C1050 Public Impr Contingency MMF MM	M8082	117,220,600.89	0.00	117,220,600.89	117,220,600.89	23,653.56	0.740	N/A
FFCB 0.7 3/11/2022	3133ELSN5	0.00	14,001,050.00	0.00	0.00	3,573.64		3/11/2022
T-Bond 1.75 6/30/2022	912828XW5	10,000,000.00	10,040,660.00	10,006,790.00	10,013,735.46	2,353.04	0.079	6/30/2022
T-Note 1.5 9/15/2022	912828YF1	6,000,000.00	6,026,016.00	6,003,282.00	6,024,407.89	1,574.58	0.109	9/15/2022
T-Note 0.125 1/31/2023	91282CBG5	10,000,000.00	9,916,410.00	9,888,670.00	9,999,458.29	3,380.22	0.133	1/31/2023
T-Note 1.25 7/31/2023	912828S92	5,000,000.00	4,999,610.00	4,944,530.00	5,024,204.55	10,656.71	0.833	7/31/2023
FHLB 1.1 2/23/2024-22	3130AQQT3	5,000,000.00	4,983,980.00	4,915,600.00	5,000,000.00	14,208.33	1.100	2/23/2024
<b>Sub Total/Average C1050 HC - Harris County Contingency Fund</b>		<b>163,056,179.75</b>	<b>52,688,107.34</b>	<b>162,815,051.75</b>	<b>163,117,985.94</b>	<b>67,710.86</b>	<b>0.654</b>	
<b>C1051 HC - COVID 19 CARES Act</b>								
C1051 COVID 19 CARES Act MM	D6251	50,001.70	242,627.97	50,001.70	50,001.70	10.01	0.040	N/A
LOGIC   C1051 LGIP	LOGICC1051	212,149.13	211,885.16	212,149.13	212,149.13	263.97	0.811	N/A
LoneStar   C1051 LGIP	LONESTARC1051	1,950,328.06	1,947,888.95	1,950,328.06	1,950,328.06	2,439.11	0.820	N/A
C1051 COVID 19 CARES Act MMF MM	M6251	102,973.59	0.00	102,973.59	102,973.59	169.58	0.740	N/A
TexasCLASS   C1051 LGIP	TXCLASSC1051	529,418.61	528,719.67	529,418.61	529,418.61	698.94	0.813	N/A
<b>Sub Total/Average C1051 HC - COVID 19 CARES Act</b>		<b>2,844,871.09</b>	<b>2,931,121.75</b>	<b>2,844,871.09</b>	<b>2,844,871.09</b>	<b>3,581.61</b>	<b>0.801</b>	
<b>C1052 HC - American Rescue Plan</b>								

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
C1052 HC American Rescue Plan Fund MM	D3646	1,000,017.71	5,000,000.00	1,000,017.71	1,000,017.71	251.56	0.040	N/A
LOGIC   C1052 LGIP	LOGICC1052	59,100,810.52	59,027,259.63	59,100,810.52	59,100,810.52	73,550.89	0.811	N/A
LoneStar   C1052 LGIP	LONESTARC1052	65,131,131.86	75,039,135.80	65,131,131.86	65,131,131.86	91,996.06	0.820	N/A
C1052 HC American Rescue Plan Fund MM	M3646	12,742,078.86	8,247,509.25	12,742,078.86	12,742,078.86	6,576.93	0.740	N/A
TexasCLASS   C1052 LGIP	TXCLASSC1052	74,764,276.22	75,035,224.16	74,764,276.22	74,764,276.22	99,052.06	0.813	N/A
TMCC DISC CP 0 3/15/2022	89233HCF9	0.00	19,999,320.00	0.00	0.00	1,000.00		3/15/2022
TMCC DISC CP 0 5/31/2022	89233HEX8	0.00	9,986,760.00	0.00	0.00	7,155.56		5/31/2022
NATX DISC CP 0 6/15/2022	63873KFF9	15,000,000.00	14,973,375.00	14,994,495.00	14,998,375.00	9,966.67	0.260	6/15/2022
NATX DISC CP 0 7/15/2022	63873KGF8	30,000,000.00	29,921,790.00	29,959,290.00	29,987,625.00	25,300.00	0.331	7/15/2022
T-Bill 0 8/11/2022	912796L64	15,000,000.00	14,957,370.00	14,969,475.00	14,996,550.00	4,408.33	0.117	8/11/2022
T-Note 1.625 12/15/2022	912828YW4	10,000,000.00	0.00	10,003,120.00	10,017,087.58	21,607.66	1.306	12/15/2022
<b>Sub Total/Average C1052 HC - American Rescue Plan</b>		<b>282,738,315.17</b>	<b>312,187,743.84</b>	<b>282,664,695.17</b>	<b>282,737,952.75</b>	<b>340,865.72</b>	<b>0.708</b>	
<b>C1053 HC - Mobility and Infrastructure</b>								
C1005 HC Mobility & Infrastructure MM	D4461	1,000,033.97	1,000,030.68	1,000,033.97	1,000,033.97	100.82	0.040	N/A
C1053 HC Mobility   Infrastructure MM MM	M4461	218,892,828.75	26,248,735.90	218,892,828.75	218,892,828.75	169,028.30	0.740	N/A
T-Bond 0.375 3/31/2022	912828ZG8	0.00	50,007,850.00	0.00	0.00	3,895.95		3/31/2022
T-Bill 0 4/14/2022	912796P29	0.00	8,998,488.00	0.00	0.00	1,126.76		4/14/2022
TMCC DISC CP 0 4/28/2022	89233HDX5	0.00	8,993,907.00	0.00	0.00	4,720.00		4/28/2022
T-Bond 1.875 4/30/2022	912828X47	0.00	50,127,150.00	0.00	0.00	9,413.22		4/30/2022
TMCC DISC CP 0 5/12/2022	89233HEC4	0.00	8,991,621.00	0.00	0.00	6,935.00		5/12/2022
T-Note 1.75 5/15/2022	912828SV3	0.00	50,138,600.00	0.00	0.00	10,306.68		5/15/2022
NATX DISC CP 0 5/24/2022	63873KEQ6	0.00	8,989,263.00	0.00	0.00	10,625.00		5/24/2022
T-Bond 1.75 5/31/2022	912828XR6	0.00	50,159,300.00	0.00	0.00	13,015.82		5/31/2022
TCCI DISC CP 0 6/7/2022	89232DF74	50,000,000.00	49,915,300.00	49,991,400.00	49,998,444.44	20,444.44	0.160	6/7/2022
NATX DISC CP 0 6/9/2022	63873KF93	9,000,000.00	8,985,429.00	8,998,137.00	8,998,830.00	11,960.00	0.521	6/9/2022
T-Bond 1.75 6/15/2022	9128286Y1	50,000,000.00	50,184,100.00	50,019,200.00	50,033,989.30	12,686.11	0.100	6/15/2022
T-Bill 0 6/23/2022	912796R43	9,000,000.00	8,987,436.00	8,996,850.00	8,997,441.25	10,235.00	0.452	6/23/2022
ST. OF MD JOHNS HOPKINS HEALTH REV 2.307 7/1/2022	574218A94	2,575,000.00	0.00	2,577,060.00	2,578,047.86	2,334.37	0.902	7/1/2022
SAN FRANCISCO CA BART REV *ESG* 2.537 7/1/2022	797669XV5	4,010,000.00	0.00	4,013,769.40	4,015,179.58	4,042.85	1.003	7/1/2022
TMCC DISC CP 0 7/7/2022	89233HG73	8,000,000.00	0.00	7,991,336.00	7,991,284.44	8,244.44	1.062	7/7/2022
TMCC DISC CP 0 8/4/2022	89233HH49	8,000,000.00	0.00	7,981,680.00	7,981,800.00	9,800.00	1.264	8/4/2022
TMCC DISC CP 0 8/18/2022	89233HHJ6	8,000,000.00	0.00	7,975,352.00	7,974,368.89	9,084.45	1.466	8/18/2022
TMCC DISC CP 0 9/1/2022	89233HJ13	8,000,000.00	0.00	7,968,312.00	7,967,760.00	9,706.67	1.568	9/1/2022
TMCC DISC CP 0 9/15/2022	89233HJF2	8,000,000.00	0.00	7,961,000.00	7,963,620.00	11,900.00	1.539	9/15/2022
MUFG BK CP 0 9/29/2022	62479MJV6	8,000,000.00	0.00	7,955,144.00	7,959,666.66	8,333.33	1.509	9/29/2022
TMCC DISC CP 0 10/13/2022	89233HKD5	8,000,000.00	0.00	7,945,400.00	7,946,900.01	10,226.67	1.784	10/13/2022
MUFG BK CP 0 10/14/2022	62479MKE2	10,000,000.00	0.00	9,932,260.00	9,937,288.89	2,305.56	1.671	10/14/2022
T-Note 0.125 10/31/2022	91282CAR2	9,000,000.00	0.00	8,950,077.00	8,959,786.27	16,737.28	1.204	10/31/2022
STATE OF OHIO LT GO 2.15 11/1/2022-17	677522SP0	4,720,000.00	0.00	4,729,251.20	4,735,696.39	9,538.10	1.351	11/1/2022
T-Note 1.625 11/15/2022	912828TY6	9,000,000.00	0.00	9,004,572.00	9,014,437.50	18,024.49	1.271	11/15/2022
T-Note 0.125 11/30/2022	91282CAX9	9,000,000.00	0.00	8,935,668.00	8,948,637.16	18,694.68	1.273	11/30/2022
MUFG BK CP 0 12/8/2022	62479MM83	8,000,000.00	0.00	7,908,616.00	7,919,780.00	10,500.00	1.912	12/8/2022
MUFG BK CP 0 12/8/2022	62479MMN0	8,000,000.00	0.00	7,900,000.00	7,914,580.56	11,180.56	2.037	12/8/2022
T-Note 1.625 12/15/2022	912828YW4	9,000,000.00	0.00	9,002,808.00	9,014,839.21	19,610.41	1.317	12/15/2022
MUFG BK CP 0 1/6/2023	62479MN66	10,000,000.00	0.00	9,863,110.00	9,877,777.78	2,777.78	2.025	1/6/2023
T-Note 2.375 1/31/2023	9128283U2	8,000,000.00	0.00	8,031,248.00	8,034,027.78	13,123.09	1.731	1/31/2023
T-Note 2 2/15/2023	912828UN8	8,000,000.00	0.00	8,007,184.00	8,012,712.58	13,365.20	1.773	2/15/2023
T-Note 2.625 2/28/2023	9128284A5	10,000,000.00	0.00	10,051,950.00	10,063,522.40	1,922.53	1.767	2/28/2023
T-Note 1.5 2/28/2023	912828P79	8,000,000.00	0.00	7,976,560.00	7,979,991.86	13,578.82	1.837	2/28/2023

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
T-Note 0.125 2/28/2023	91282CBN0	8,000,000.00	0.00	7,893,752.00	7,899,681.39	13,417.80	1.819	2/28/2023
FHLB 0.735 3/16/2023	3130AJES4	50,000,000.00	49,830,500.00	49,522,400.00	50,000,000.00	94,937.50	0.735	3/16/2023
FHLB 0.735 3/16/2023	3130AJES4	50,000,000.00	49,830,500.00	49,522,400.00	50,000,000.00	94,937.50	0.735	3/16/2023
FFCB 0.125 4/13/2023	3133EMVP4	8,000,000.00	0.00	7,865,216.00	7,866,975.92	15,659.42	2.070	4/13/2023
FHLB Step 5/12/2023-22	3130ARX97	8,000,000.00	0.00	8,012,728.00	8,000,000.00	6,333.33	3.175	5/12/2023
T-Note 1.75 5/15/2023	912828VB3	10,000,000.00	0.00	9,962,890.00	9,977,600.48	2,158.91	1.987	5/15/2023
<b>Sub Total/Average C1053 HC - Mobility and Infrastructure</b>		<b>645,197,862.72</b>	<b>481,388,210.58</b>	<b>643,340,193.32</b>	<b>644,457,531.32</b>	<b>736,968.84</b>	<b>0.932</b>	
<b>C1600 HC - Debt Service 2002 GO Rev &amp; Ref</b>								
C1600 Rfdg Bd Ser 2002 DS MM	D8777	213,313.99	213,292.48	213,313.99	213,313.99	21.51	0.040	N/A
<b>Sub Total/Average C1600 HC - Debt Service 2002 GO Rev &amp; Ref</b>		<b>213,313.99</b>	<b>213,292.48</b>	<b>213,313.99</b>	<b>213,313.99</b>	<b>21.51</b>	<b>0.040</b>	
<b>C1817 HC - Debt Service 2012A Sub Lien</b>								
C1817 Rev Rfdg Bds Ser 2012A DS MM	D8898	3,140,210.76	12,699,104.01	3,140,210.76	3,140,210.76	463.24	0.040	N/A
<b>Sub Total/Average C1817 HC - Debt Service 2012A Sub Lien</b>		<b>3,140,210.76</b>	<b>12,699,104.01</b>	<b>3,140,210.76</b>	<b>3,140,210.76</b>	<b>463.24</b>	<b>0.040</b>	
<b>C1820 HC - Debt Service 2019B Rev &amp; Ref</b>								
C1820 Rev Rfdg Bds Ser 2019B DS MM	D2169	3,281,256.11	3,280,925.31	3,281,256.11	3,281,256.11	330.80	0.040	N/A
<b>Sub Total/Average C1820 HC - Debt Service 2019B Rev &amp; Ref</b>		<b>3,281,256.11</b>	<b>3,280,925.31</b>	<b>3,281,256.11</b>	<b>3,281,256.11</b>	<b>330.80</b>	<b>0.040</b>	
<b>C3730 HC - Unlimited Tax 2004B Road &amp; Ref</b>								
C3730 Road and Ref Bds Ser 04B Project MM	D8945	15,655.56	12,884.11	15,655.56	15,655.56	1.20	0.040	N/A
TexasCLASS   C3730 LGIP	TXCLASSC3730	151,286.11	171,070.62	151,286.11	151,286.11	215.49	0.813	N/A
<b>Sub Total/Average C3730 HC - Unlimited Tax 2004B Road &amp; Ref</b>		<b>166,941.67</b>	<b>183,954.73</b>	<b>166,941.67</b>	<b>166,941.67</b>	<b>216.69</b>	<b>0.741</b>	
<b>C3740 HC - Unlimited Tax 2006B Road &amp; Ref</b>								
C3740 Road and Ref Bds Ser 06B Project MM	D8031	51,203.59	4,206.48	51,203.59	51,203.59	4.99	0.040	N/A
LOGIC   C3740 LGIP	LOGICC3740	1,970,233.88	1,967,781.95	1,970,233.88	1,970,233.88	2,451.93	0.811	N/A
LoneStar   C3740 LGIP	LONESTARC3740	905,625.38	904,492.79	905,625.38	905,625.38	1,132.59	0.820	N/A
TexasCLASS   C3740 LGIP	TXCLASSC3740	2,711,183.96	2,807,601.56	2,711,183.96	2,711,183.96	3,582.40	0.813	N/A
<b>Sub Total/Average C3740 HC - Unlimited Tax 2006B Road &amp; Ref</b>		<b>5,638,246.81</b>	<b>5,684,082.78</b>	<b>5,638,246.81</b>	<b>5,638,246.81</b>	<b>7,171.91</b>	<b>0.807</b>	
<b>C8349 HC - Workers Compensation</b>								
C8349 Workers Comp MM	D8064	522,066.88	550,866.08	522,066.88	522,066.88	50.45	0.040	N/A
LOGIC   C8349 LGIP	LOGICC8349	5,630,221.83	5,623,215.02	5,630,221.83	5,630,221.83	7,006.81	0.811	N/A
C8349 Workers Comp MMF MM	M8064	2,638,892.47	2,767,407.34	2,638,892.47	2,638,892.47	3,255.33	0.740	N/A
TexasCLASS   C8349 LGIP	TXCLASSC8349	10,354,651.17	10,340,981.50	10,354,651.17	10,354,651.17	13,669.67	0.813	N/A
FFCB 0.7 3/11/2022	3133ELSN5	0.00	4,720,354.00	0.00	0.00	1,204.82		3/11/2022
TMCC DISC CP 0 6/13/2022	89233HFD1	7,000,000.00	6,988,359.00	6,997,837.00	6,999,646.11	2,504.44	0.140	6/13/2022
T-Note 0.125 7/31/2022	91282CAC5	4,000,000.00	3,992,032.00	3,994,172.00	3,999,871.78	1,464.11	0.144	7/31/2022
AUSTIN TX LT GO 0.269 9/1/2022	052397UK0	1,205,000.00	1,202,132.10	1,201,674.20	1,205,000.00	837.38	0.269	9/1/2022
T-Note 0.25 4/15/2023	912828ZH6	5,000,000.00	0.00	4,922,460.00	4,932,031.25	13,598.86	1.827	4/15/2023
<b>Sub Total/Average C8349 HC - Workers Compensation</b>		<b>36,350,832.35</b>	<b>36,185,347.04</b>	<b>36,261,975.55</b>	<b>36,282,381.49</b>	<b>43,591.87</b>	<b>0.712</b>	
<b>C9990 HC - Debt Service Constitutional</b>								
C9990 Constitutional DS MM	D8801	103,010,635.37	111,345,787.53	103,010,635.37	103,010,635.37	3,825.72	0.040	N/A
LOGIC   C9990 LGIP	LOGICC9990	29,705.48	29,668.49	29,705.48	29,705.48	36.99	0.811	N/A
LoneStar   C9990 LGIP	LONESTARC9990	31,375.00	31,335.76	31,375.00	31,375.00	39.24	0.820	N/A
T-Bill 0 3/24/2022	912796F38	0.00	7,599,703.60	0.00	0.00	233.07		3/24/2022
<b>Sub Total/Average C9990 HC - Debt Service Constitutional</b>		<b>103,071,715.85</b>	<b>119,006,495.38</b>	<b>103,071,715.85</b>	<b>103,071,715.85</b>	<b>4,135.02</b>	<b>0.040</b>	
<b>C9991 HC - General Fund</b>								

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
C9991 County General (Tax) MM	D8029	30,403,800.74	150,768,663.83	30,403,800.74	30,403,800.74	6,487.91	0.040	N/A
LOGIC   C9991 LGIP	LOGICC9991	20,091,368.93	20,066,365.28	20,091,368.93	20,091,368.93	25,003.65	0.811	N/A
LoneStar   C9991 LGIP	LONESTARC9991	192,736.69	35,155,598.98	192,736.69	192,736.69	37,137.71	0.820	N/A
C9991 HC - General Fund MMF MM	M8029	157,488,582.34	211,734,179.51	157,488,582.34	157,488,582.34	167,580.43	0.740	N/A
TexasCLASS   C9991 LGIP	TXCLASSC9991	150,450.85	41,104,299.47	150,450.85	150,450.85	46,151.38	0.813	N/A
T-Bill 0 3/3/2022	912796L98	0.00	59,999,940.00	0.00	0.00	200.00		3/3/2022
T-Bill 0 3/17/2022	912796N21	0.00	59,999,280.00	0.00	0.00	991.67		3/17/2022
T-Bill 0 3/31/2022	912796N39	0.00	59,996,220.00	0.00	0.00	5,166.67		3/31/2022
METRO WSTWTR RECL DIST CO 1.843 4/1/2022	59164GEK4	0.00	2,512,836.30	0.00	0.00	4,240.44		4/1/2022
T-Bill 0 4/14/2022	912796P29	0.00	9,998,320.00	0.00	0.00	1,620.00		4/14/2022
T-Note 2.25 4/15/2022	9128286M7	0.00	50,119,700.00	0.00	0.00	8,890.18		4/15/2022
BNP DISC CP 0 4/28/2022	09659CDU9	0.00	59,968,140.00	0.00	0.00	24,583.34		4/28/2022
TCCI DISC CP 0 5/12/2022	89232DEC4	0.00	59,934,300.00	0.00	0.00	31,633.33		5/12/2022
TCCI DISC CP 0 5/26/2022	89232DES9	0.00	59,916,900.00	0.00	0.00	42,050.00		5/26/2022
BNP DISC CP 0 6/9/2022	09659CF94	60,000,000.00	59,912,760.00	59,987,460.00	59,992,950.00	72,066.67	0.471	6/9/2022
BNP DISC CP 0 6/23/2022	09659CFP8	60,000,000.00	59,896,080.00	59,964,000.00	59,981,983.33	72,066.66	0.471	6/23/2022
NATX DISC CP 0 7/7/2022	63873KG76	60,000,000.00	59,857,200.00	59,935,500.00	59,967,933.34	79,733.34	0.521	7/7/2022
T-Bill 0 7/19/2022	912796X20	50,000,000.00	0.00	49,943,900.00	49,959,847.22	57,361.11	0.599	7/19/2022
NATX DISC CP 0 7/21/2022	63873KGM3	60,000,000.00	59,832,900.00	59,905,200.00	59,955,800.00	79,733.33	0.521	7/21/2022
BNP DISC CP 0 8/3/2022	09659CH35	60,000,000.00	59,820,600.00	59,872,800.00	59,925,333.34	107,333.34	0.702	8/3/2022
TMCC DISC CP 0 8/18/2022	89233HHJ6	60,000,000.00	59,767,980.00	59,815,140.00	59,906,516.67	108,866.66	0.713	8/18/2022
T-Note 0.125 8/31/2022	91282CAG6	60,000,000.00	59,833,620.00	59,849,340.00	59,915,251.87	103,498.14	0.691	8/31/2022
T-Bill 0 9/8/2022	912796M71	50,000,000.00	0.00	49,843,400.00	49,901,250.00	73,075.00	0.723	9/8/2022
BNP DISC CP 0 9/15/2022	09659CJF6	60,000,000.00	59,713,080.00	59,716,080.00	59,848,416.67	130,333.34	0.854	9/15/2022
T-Note 1.5 9/15/2022	912828YF1	60,000,000.00	60,260,160.00	60,032,820.00	60,130,790.22	113,152.90	0.748	9/15/2022
BNP DISC CP 0 10/13/2022	09659CKD9	60,000,000.00	59,642,040.00	59,597,220.00	59,795,250.00	139,533.34	0.915	10/13/2022
T-Note 1.375 10/15/2022	912828YK0	60,000,000.00	60,225,000.00	59,990,640.00	60,121,748.05	126,188.96	0.831	10/15/2022
T-Bill 0 11/3/2022	912796N96	60,000,000.00	59,708,220.00	59,630,760.00	59,809,940.00	112,086.66	0.745	11/3/2022
Unity Bank 4663   IntraFi 0.44 1/5/2023	UNITYBANK9858	500,880.78	500,325.58	500,880.78	500,880.78	555.20	0.440	1/5/2023
Unity Bank 4663   IntraFi0.75 1/5/2023	UNITYBANK9866	1,404,206.29	1,401,554.29	1,404,206.29	1,404,206.29	2,652.00	0.750	1/5/2023
TX STATE PUB FIN AUTH REV 0.286 2/1/2023	882669BR4	7,160,000.00	7,103,507.60	7,078,161.20	7,160,000.00	5,290.05	0.286	2/1/2023
T-Note 0.25 4/15/2023	912828ZH6	30,000,000.00	29,701,170.00	29,534,760.00	29,750,781.25	90,779.25	1.210	4/15/2023
T-Note 0.125 5/15/2023	912828ZP8	60,000,000.00	59,257,020.00	58,875,000.00	59,383,844.50	181,431.66	1.209	5/15/2023
STATE OF MAINE GO 1 6/1/2023	56052AG34	2,300,000.00	2,291,582.00	2,271,641.00	2,318,322.23	1,336.08	0.203	6/1/2023
T-Note 0.125 8/15/2023	91282CAF8	30,000,000.00	29,497,260.00	29,261,730.00	29,561,825.29	100,940.99	1.347	8/15/2023
T-Note 0.125 8/31/2023	91282CCU3	60,000,000.00	58,961,700.00	58,455,480.00	59,091,651.94	201,612.19	1.354	8/31/2023
METRO COUNCIL MINNEAPOLIS MN WSTWTR REV 2 9/1/2023	591852X45	15,050,000.00	15,183,945.00	14,978,061.00	15,386,390.03	10,186.53	0.210	9/1/2023
Unity Bank 4662   IntraFi 0.439 1/4/2024	UNITYBANK8592	2,003,515.52	2,001,299.53	2,003,515.52	2,003,515.52	2,215.99	0.439	1/4/2024
FHLB 1.74 4/11/2024-22	3130AR3Z2	30,000,000.00	30,009,480.00	29,684,700.00	30,000,000.00	130,500.00	1.740	4/11/2024
FHLB 1.72 5/24/2024-22	3130AQY72	60,000,000.00	60,082,620.00	59,290,140.00	60,000,000.00	266,599.99	1.720	5/24/2024
FHLB 1.82 8/15/2024-22	3130AR3J8	30,000,000.00	30,029,400.00	29,674,920.00	30,000,000.00	136,500.00	1.820	8/15/2024
Unity Bank 4662   IntraFi 0.747 1/2/2025	UNITYBANK8568	1,103,292.70	1,101,216.71	1,103,292.70	1,103,292.70	2,075.99	0.747	1/2/2025
<b>Sub Total/Average C9991 HC - General Fund</b>		<b>1,357,848,834.84</b>	<b>1,926,866,464.08</b>	<b>1,350,527,688.04</b>	<b>1,355,204,660.79</b>	<b>2,909,442.08</b>	<b>0.839</b>	
<b>C9993 HC - Debt Service CP Series A</b>								
C9993 CP Notes Debt Service MM	D8015	4,761,578.01	95,383,764.37	4,761,578.01	4,761,578.01	9,405.12	0.040	N/A
<b>Sub Total/Average C9993 HC - Debt Service CP Series A</b>		<b>4,761,578.01</b>	<b>95,383,764.37</b>	<b>4,761,578.01</b>	<b>4,761,578.01</b>	<b>9,405.12</b>	<b>0.040</b>	
<b>C9994 HC - Debt Service Road</b>								
C9994 Road DS Funds MM	D8870	1,423,543.83	23,611.69	1,423,543.83	1,423,543.83	0.00	0.040	N/A

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
T-Bill 0 3/24/2022	912796F38	0.00	13,934,456.54	0.00	0.00	427.34		3/24/2022
T-Note 1.5 9/15/2022	912828YF1	54,000,000.00	54,234,144.00	54,029,538.00	54,204,286.04	27,399.43	0.204	9/15/2022
<b>Sub Total/Average C9994 HC - Debt Service Road</b>		<b>55,423,543.83</b>	<b>68,192,212.23</b>	<b>55,453,081.83</b>	<b>55,627,829.87</b>	<b>27,826.77</b>	<b>0.200</b>	
<b>F3320 Flood Control - 2004A Tax &amp; Ref</b>								
F3320 FCD Ref Bds Ser 04A Project MM	D0336	14.30	14.68	14.30	14.30	0.00	0.040	N/A
LoneStar   F3320 LGIP	LONESTARF3320	7.83	7.82	7.83	7.83	0.01	0.820	N/A
TexasCLASS   F3320 LGIP	TXCLASSF3320	13.00	13.00	13.00	13.00	0.00	0.813	N/A
<b>Sub Total/Average F3320 Flood Control - 2004A Tax &amp; Ref</b>		<b>35.13</b>	<b>35.50</b>	<b>35.13</b>	<b>35.13</b>	<b>0.01</b>	<b>0.500</b>	
<b>F3330 Flood Control - 2007 Improvement</b>								
F3330 FCD Impr Bds Ser 07 Project MM	D0364	5,476.14	5,630.93	5,476.14	5,476.14	0.57	0.040	N/A
LoneStar   F3330 LGIP	LONESTARF3330	859.38	858.30	859.38	859.38	1.08	0.820	N/A
LoneStar Gov   F3330 LGIP	LONESTARGF3330	120.37	120.28	120.37	120.37	0.09	0.580	N/A
<b>Sub Total/Average F3330 Flood Control - 2007 Improvement</b>		<b>6,455.89</b>	<b>6,609.51</b>	<b>6,455.89</b>	<b>6,455.89</b>	<b>1.74</b>	<b>0.154</b>	
<b>F3331 Flood Control - TWDB G1001387 Escrow</b>								
F3331 FCD TWDB G1001387 Escrow Acct MM	D8900	250,000.00	250,000.00	250,000.00	250,000.00	0.00	0.040	N/A
F3331 FCD TWDB G1001387 Escrow MMF MM	M8900	3,638,492.54	3,637,186.00	3,638,492.54	3,638,492.54	3,369.56	0.740	N/A
<b>Sub Total/Average F3331 Flood Control - TWDB G1001387 Escrow</b>		<b>3,888,492.54</b>	<b>3,887,186.00</b>	<b>3,888,492.54</b>	<b>3,888,492.54</b>	<b>3,369.56</b>	<b>0.695</b>	
<b>F4212 Flood Control - CP Series H-2</b>								
FCD CP Ser H-2 Constr. MM	D1334	105,502.52	0.00	105,502.52	105,502.52	2.52	0.040	N/A
FCD CP Ser H-2 DS MM	D1342	0.00	0.00	0.00	0.00	17.85		N/A
<b>Sub Total/Average F4212 Flood Control - CP Series H-2</b>		<b>105,502.52</b>	<b>0.00</b>	<b>105,502.52</b>	<b>105,502.52</b>	<b>20.37</b>	<b>0.040</b>	
<b>F4213 Flood Control - CP Series H</b>								
F5103 FCD CP Series H Constr MM	D4605	10,000.34	10,000.31	10,000.34	10,000.34	1.01	0.040	N/A
F1008 FCD CP Series H Constr. MM	M4605	45,957,301.53	108,646,512.13	45,957,301.53	45,957,301.53	76,888.06	0.740	N/A
<b>Sub Total/Average F4213 Flood Control - CP Series H</b>		<b>45,967,301.87</b>	<b>108,656,512.44</b>	<b>45,967,301.87</b>	<b>45,967,301.87</b>	<b>76,889.07</b>	<b>0.740</b>	
<b>F5103 Flood Control - Cadence DDA</b>								
F5103 FCD CP MM	D0280	174,591.93	167,270.09	174,591.93	174,591.93	16.90	0.040	N/A
F5103 ACE Sims Bayou MM	D0378	25,592.07	25,589.49	25,592.07	25,592.07	2.58	0.040	N/A
F5103 ACE Clear Creek Escrow MM	D0385	507.60	507.54	507.60	507.60	0.06	0.040	N/A
F5103 FCD CP Series H Constr MM	D4605	10,000.34	0.00	10,000.34	10,000.34	0.00	0.040	N/A
F5103 FCD CP Series H DS MM	D4654	2,952,069.78	3,266,495.08	2,952,069.78	2,952,069.78	292.87	0.040	N/A
F5103 Rfdg Bds Ser 21A COI MM	D6490	7,377.15	274,174.37	7,377.15	7,377.15	13.37	0.040	N/A
F5103 FCD Impr Bds Ser 20A MM	D9552	0.00	2,796.99	0.00	0.00	0.19		N/A
<b>Sub Total/Average F5103 Flood Control - Cadence DDA</b>		<b>3,170,138.87</b>	<b>3,736,833.56</b>	<b>3,170,138.87</b>	<b>3,170,138.87</b>	<b>325.97</b>	<b>0.040</b>	
<b>F9992 Flood Control - General Fund</b>								
F9992 FCD General MM	D0224	500,016.45	1,000,025.85	500,016.45	500,016.45	70.69	0.040	N/A
F9992 HC Flood Contract Tax Debt Svc MM	D4149	11,234.35	26,615.27	11,234.35	11,234.35	90.27	0.040	N/A
LOGIC   F9992 LGIP	LOGICF9992	10,400.38	10,387.41	10,400.38	10,400.38	12.97	0.811	N/A
LoneStar   F9992 LGIP	LONESTARF9992	1,539.60	1,537.68	1,539.60	1,539.60	1.92	0.820	N/A
F9992 Flood Control - General Fund MMF MM	M0224	45,684,342.73	77,214,821.46	45,684,342.73	45,684,342.73	30,434.32	0.740	N/A
TexasCLASS   F9992 LGIP	TXCLASSF9992	8,831.56	8,819.92	8,831.56	8,831.56	11.64	0.813	N/A
T-Bill 0 3/31/2022	912796N39	0.00	0.00	0.00	0.00	458.33		3/31/2022
T-Bill 0 4/12/2022	912796T82	0.00	0.00	0.00	0.00	1,500.00		4/12/2022
T-Bill 0 4/28/2022	912796P37	0.00	0.00	0.00	0.00	2,448.61		4/28/2022
T-Bill 0 5/12/2022	912796Q28	0.00	0.00	0.00	0.00	4,131.94		5/12/2022

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
TMCC DISC CP 0 5/26/2022	89233HES9	0.00	0.00	0.00	0.00	13,458.33		5/26/2022
<b>Sub Total/Average F9992 Flood Control - General Fund</b>		<b>46,216,365.07</b>	<b>78,262,207.59</b>	<b>46,216,365.07</b>	<b>46,216,365.07</b>	<b>52,619.02</b>	<b>0.732</b>	
<b>F9999 Flood Control - Debt Service</b>								
F9999 FCD Debt Service MM	D0439	21,830,191.39	33,347,780.26	21,830,191.39	21,830,191.39	2,603.66	0.040	N/A
T-Bill 0 3/24/2022	912796F38	0.00	1,499,941.50	0.00	0.00	46.00		3/24/2022
<b>Sub Total/Average F9999 Flood Control - Debt Service</b>		<b>21,830,191.39</b>	<b>34,847,721.76</b>	<b>21,830,191.39</b>	<b>21,830,191.39</b>	<b>2,649.66</b>	<b>0.040</b>	
<b>J0104 Sheriff - Cadence MMF</b>								
J0104 State Forfeit Assets USJ MMF MM	M8477	392,020.65	12,887.29	392,020.65	392,020.65	60.17	0.740	N/A
J0104 State Forfeit Assets C18 MMF MM	M8485	187,447.68	162,817.87	187,447.68	187,447.68	170.94	0.740	N/A
<b>Sub Total/Average J0104 Sheriff - Cadence MMF</b>		<b>579,468.33</b>	<b>175,705.16</b>	<b>579,468.33</b>	<b>579,468.33</b>	<b>231.11</b>	<b>0.740</b>	
<b>J2160 Sheriff -Forfeit Assets Fed UST</b>								
J2160 Fed Forfeit Assets UST MM	D8470	708,658.15	733,201.16	708,658.15	708,658.15	77.90	0.040	N/A
<b>Sub Total/Average J2160 Sheriff -Forfeit Assets Fed UST</b>		<b>708,658.15</b>	<b>733,201.16</b>	<b>708,658.15</b>	<b>708,658.15</b>	<b>77.90</b>	<b>0.040</b>	
<b>J2162 Sheriff - Forfeit Assets State C59</b>								
J2162 State Forfeit Assets C59 MM	D8484	50,001.70	364,343.31	50,001.70	50,001.70	12.87	0.040	N/A
J2162 Sheriff - Forfeit Assets State C59 MMF MM	M8484	343,009.71	0.00	343,009.71	343,009.71	345.17	0.740	N/A
<b>Sub Total/Average J2162 Sheriff - Forfeit Assets State C59</b>		<b>393,011.41</b>	<b>364,343.31</b>	<b>393,011.41</b>	<b>393,011.41</b>	<b>358.04</b>	<b>0.651</b>	
<b>J5060 Sheriff - Commissary</b>								
J5060 CommissaryMM	D3003	500,016.99	500,015.26	500,016.99	500,016.99	50.42	0.040	N/A
LOGIC   J5060 LGIP	LOGICJ5060	3,752,711.73	3,748,041.48	3,752,711.73	3,752,711.73	4,670.25	0.811	N/A
J5060 Sheriff - Commissary MMF MM	M3003	11,071,426.36	7,660,435.56	11,071,426.36	11,071,426.36	9,660.16	0.740	N/A
<b>Sub Total/Average J5060 Sheriff - Commissary</b>		<b>15,324,155.08</b>	<b>11,908,492.30</b>	<b>15,324,155.08</b>	<b>15,324,155.08</b>	<b>14,380.83</b>	<b>0.735</b>	
<b>J5102 Sheriff - Cadence DDA</b>								
J5102 State Forfeit Assets C47 MM	D1154	90,843.20	90,843.20	90,843.20	90,843.20	0.00	0.040	N/A
J5102 Spcl Invest Fund MM	D3024	82,876.85	82,868.49	82,876.85	82,876.85	8.36	0.040	N/A
J5102 State Forfeit Assets C18 MM	D8485	250,008.49	250,007.67	250,008.49	250,008.49	25.20	0.040	N/A
J5102 State Forfeit Assets HIDT MM	D8490	486,890.50	529,459.60	486,890.50	486,890.50	53.15	0.040	N/A
<b>Sub Total/Average J5102 Sheriff - Cadence DDA</b>		<b>910,619.04</b>	<b>953,178.96</b>	<b>910,619.04</b>	<b>910,619.04</b>	<b>86.71</b>	<b>0.040</b>	
<b>K4101 HCTRA CP E-1 BKNY</b>								
K4101 HCTRA CP E-1 BKNY MMF MM	BKNY2682	81,278.78	46,333.64	81,278.78	81,278.78	53.92	0.540	N/A
<b>Sub Total/Average K4101 HCTRA CP E-1 BKNY</b>		<b>81,278.78</b>	<b>46,333.64</b>	<b>81,278.78</b>	<b>81,278.78</b>	<b>53.92</b>	<b>0.540</b>	
<b>K4102 HCTRA CP E-2 BKNY</b>								
K4102 HCTRA CP E-2 BKNY MMF MM	BKNY2681	0.00	36,075.44	0.00	0.00	0.00		N/A
<b>Sub Total/Average K4102 HCTRA CP E-2 BKNY</b>		<b>0.00</b>	<b>36,075.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>K8201 Toll Road - Sr Ln Debt Service Reserve</b>								
K8201 HCTRA Sr Ln Rev DSR MMF MM	BKNY1922	29,323,450.48	51,103,815.52	29,323,450.48	29,323,450.48	14,827.10	0.540	N/A
ASCENSION PARISH LA SCH DIST GO 2 3/1/2022	043519VB0	0.00	1,525,000.00	0.00	0.00	234.90		3/1/2022
LAURENS CO GA SCH DIST UT GO *ESG* 4 3/1/2022	519064BV0	0.00	750,000.00	0.00	0.00	250.00		3/1/2022
NEW BERLIN SCH DIST WI 2 3/1/2022	642305TT3	0.00	300,000.00	0.00	0.00	50.00		3/1/2022
TULSA OK ISD 1 UT GO *ESG* 2 3/1/2022	899525UB3	0.00	125,000.00	0.00	0.00	20.83		3/1/2022
TULSA OK ISD 1 UT GO *ESG* 2 3/1/2022	899525UB3	0.00	265,000.00	0.00	0.00	44.17		3/1/2022
TULSA OK ISD 1 UT GO *ESG* 2 3/1/2022	899525UB3	0.00	1,400,000.00	0.00	0.00	233.33		3/1/2022
TULSA OK ISD 1 UT GO *ESG* 2 3/1/2022	899525UB3	0.00	275,000.00	0.00	0.00	37.95		3/1/2022
TULSA OK ISD 1 UT GO *ESG* 2 3/1/2022	899525UB3	0.00	100,000.00	0.00	0.00	16.67		3/1/2022

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
TULSA OK ISD 1 UT GO *ESG* 2 3/1/2022	899525UB3	0.00	400,000.00	0.00	0.00	66.67		3/1/2022
BURLINGTON CO NJ GO 2 5/1/2022	121638EZ9	0.00	80,194.40	0.00	0.00	231.42		5/1/2022
BURLINGTON CO NJ GO 2 5/1/2022	121638EZ9	0.00	350,850.50	0.00	0.00	1,012.49		5/1/2022
BURLINGTON CO NJ GO 2 5/1/2022	121638EZ9	0.00	20,048.60	0.00	0.00	57.73		5/1/2022
BURLINGTON CO NJ GO 2 5/1/2022	121638EZ9	0.00	25,060.75	0.00	0.00	72.32		5/1/2022
BURLINGTON CO NJ GO 2 5/1/2022	121638EZ9	0.00	400,972.00	0.00	0.00	1,154.52		5/1/2022
BLACK HAWK CO IA UT GO 2 6/1/2022	092059UR3	1,315,000.00	1,319,444.70	1,315,000.00	1,315,024.47	4,543.34	1.318	6/1/2022
GREENSBORO NC 3 6/1/2022	395468LP4	1,915,000.00	1,926,758.10	1,915,000.00	1,915,000.00	1,382.79	0.233	6/1/2022
IOWA CITY IA GO 2 6/1/2022	462308L54	500,000.00	501,850.00	500,000.00	500,000.00	2,138.92	1.646	6/1/2022
IOWA ST WESTERN COMM CLG UT GO 1.25 6/1/2022-21	462611LM4	835,000.00	835,425.85	835,000.00	835,000.00	2,496.69	1.155	6/1/2022
BOZEMAN MT UT GO 2 7/1/2022	103637HM9	510,000.00	512,453.10	510,392.70	510,377.57	1,477.11	1.101	7/1/2022
LONGPORT NJ UT GO 2 7/15/2022	543145GP5	360,000.00	361,789.20	360,360.00	360,285.99	1,262.03	1.341	7/15/2022
AUSTIN ISD TX UT GO *ESG* 5 8/1/2022	052430SD8	5,000,000.00	5,089,450.00	5,030,900.00	5,041,523.79	1,957.28	0.060	8/1/2022
ROUND ROCK ISD TX UT GO 3 8/1/2022	779240KX7	412,000.00	416,025.24	413,240.12	413,153.40	1,453.44	1.320	8/1/2022
ROUND ROCK ISD TX UT GO 3 8/1/2022	779240KX7	127,000.00	128,240.79	127,382.27	127,355.54	448.03	1.320	8/1/2022
ROUND ROCK ISD TX UT GO 3 8/1/2022	779240KX7	836,000.00	844,167.72	838,516.36	838,340.41	2,949.21	1.320	8/1/2022
MARYLAND ST DEPT OF TRANS REV 5 12/1/2022	574204S53	0.00	10,314,900.00	0.00	0.00	-72,254.28		12/1/2022
MARYLAND ST DEPT OF TRANS REV 5 12/1/2022	574204S53	0.00	10,314,900.00	0.00	0.00	-72,254.28		12/1/2022
NEW JERSEY ST HSG & MTG FIN AGY REV *ESG* 1.35	646127EU0	900,000.00	901,305.00	900,000.00	900,000.00	3,138.75	1.350	12/1/2022
NEW JERSEY ST HSG & MTG FIN AGY REV *ESG* 1.35	646127EU0	100,000.00	100,145.00	100,000.00	100,000.00	348.75	1.350	12/1/2022
NEW JERSEY ST HSG & MTG FIN AGY REV *ESG* 1.35	646127EV8	2,000,000.00	2,006,780.00	1,998,500.00	2,000,000.00	6,975.00	1.350	12/1/2022
ST LOUIS CO MN UT GO 2 12/1/2022	791230WG6	1,075,000.00	1,085,201.75	1,078,805.50	1,084,674.46	690.51	0.208	12/1/2022
UNION TWP NJ BANS 2 1/25/2023	908726DK5	15,000,000.00	0.00	15,053,400.00	15,040,825.62	27,825.62	1.570	1/25/2023
COMAL ISD TX UT GO 4 2/1/2023	1998204W8	1,100,000.00	1,131,823.00	1,118,227.00	1,127,204.02	1,192.80	0.320	2/1/2023
CONROE ISD TX UT GO 4 2/15/2023	208418V83	685,000.00	705,556.85	697,097.10	702,766.91	791.59	0.350	2/15/2023
DALLAS ISD TX UT GO 5 2/15/2023	235308F24	10,000,000.00	10,387,000.00	10,244,800.00	10,325,928.57	13,838.09	0.410	2/15/2023
FRISCO TX ISD UT GO 3 2/15/2023	35880CF82	500,000.00	509,885.00	505,595.00	510,007.90	320.07	0.177	2/15/2023
LAMAR ISD TX UT GO 3 2/15/2023	513174YW6	1,000,000.00	1,020,340.00	1,010,130.00	1,020,787.98	365.86	0.071	2/15/2023
WYANDOTTE KS UT GO 1.25 4/1/2023-22	98267AGL7	28,410,000.00	0.00	28,290,678.00	28,446,007.58	58,064.79	1.096	4/1/2023
SAN FRANCISCO CITY & CO CA GO 5 6/15/2023	79773KH3	2,250,000.00	0.00	2,330,370.00	2,319,966.41	1,668.91	1.960	6/15/2023
AUSTIN ISD TX UT GO *ESG* 5 8/1/2023	052430SE6	2,520,000.00	2,662,430.40	2,618,557.20	2,663,697.81	1,516.67	0.121	8/1/2023
NORTH EAST ISD TX UT GO 3 8/1/2023	659155PK5	215,000.00	0.00	218,347.55	218,112.61	361.33	1.738	8/1/2023
ROUND ROCK ISD TX 3 8/1/2023	779240KY5	32,000.00	32,907.52	32,498.24	32,581.25	122.47	1.422	8/1/2023
ROUND ROCK ISD TX 3 8/1/2023	779240KY5	268,000.00	275,600.48	272,172.76	272,867.98	1,025.70	1.422	8/1/2023
ROUND ROCK ISD TX 3 8/1/2023	779240KY5	700,000.00	719,852.00	710,899.00	712,724.71	2,683.37	1.422	8/1/2023
COLUMBUS OH 3 8/15/2023	199492QP7	6,385,000.00	6,570,867.35	6,488,181.60	6,514,483.80	22,409.87	1.297	8/15/2023
COMAL ISD TX UT GO 5 2/1/2024	1998204X6	1,250,000.00	1,339,112.50	1,315,287.50	1,343,564.66	2,057.53	0.499	2/1/2024
SOUTHWEST ISD TX UT GO *ESG* 3 2/1/2024	845267ZN6	780,000.00	806,941.20	795,030.60	816,316.88	567.70	0.206	2/1/2024
CONROE ISD TX UT GO 4 2/15/2024	208418V91	1,710,000.00	1,803,451.50	1,770,653.70	1,810,320.39	2,902.84	0.550	2/15/2024
NORTH EAST ISD TX UT GO 3 8/1/2024	659155PL3	275,000.00	0.00	280,282.75	281,326.02	507.94	1.908	8/1/2024
SAN FRANCISCO CITY & CO CA GO 5 6/15/2025	79773KJA3	2,000,000.00	0.00	2,176,940.00	2,154,492.26	1,803.37	2.350	6/15/2025
NORTH EAST ISD TX UT GO 3 8/1/2025	659155PM1	290,000.00	0.00	296,690.30	298,575.81	569.88	2.029	8/1/2025
<b>Sub Total/Average K8201 Toll Road - Sr Ln Debt Service Reserve</b>		<b>120,578,450.48</b>	<b>121,745,546.02</b>	<b>121,472,385.73</b>	<b>121,876,745.28</b>	<b>45,659.79</b>	<b>0.902</b>	

**K8202 Toll Road - First Ln Rev Debt Service Reserv**

K8202 HCTRA First Ln DSR MMF MM	BKNY1923	2,969,404.07	6,369,067.46	2,969,404.07	2,969,404.07	2,679.19	0.540	N/A
ALBUQUERQUE NM 5 7/1/2022	0135188E8	3,500,000.00	0.00	3,511,095.00	3,511,634.54	3,767.32	1.055	7/1/2022
MARYLAND ST DEPT OF TRANS REV 5 12/1/2022	574204S53	9,110,000.00	9,396,873.90	9,277,715.10	9,333,175.84	-3,018.57	0.156	12/1/2022
TRIBOROUGH NY BRIDGE REV SER C1 5 5/15/2023	89602HAW7	2,000,000.00	2,097,740.00	2,064,560.00	2,093,034.30	1,238.06	0.138	5/15/2023
TRIBOROUGH NY BRIDGE REV SER C2 5 5/15/2023	89602HBJ5	5,185,000.00	5,438,390.95	5,352,371.80	5,426,191.40	3,209.66	0.138	5/15/2023

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
LAMAR ISD TX UT GO 3 2/15/2024	513174YX4	1,000,000.00	1,034,610.00	1,018,290.00	1,048,786.23	557.16	0.142	2/15/2024
<b>Sub Total/Average K8202 Toll Road - First Ln Rev Debt Service Reserv</b>		<b>23,764,404.07</b>	<b>24,336,682.31</b>	<b>24,193,435.97</b>	<b>24,382,226.38</b>	<b>8,432.82</b>	<b>0.323</b>	
<b>K8203 Toll Road - Sr Ln Rev Debt Service</b>								
K8203 HCTRA Sr Ln Rev DS MMF MM	BKNY1924	6,847,685.20	8,452,338.90	6,847,685.20	6,847,685.20	5,086.69	0.540	N/A
T-Bond 1.875 7/31/2022	9128282P4	900,000.00	904,816.80	901,256.40	902,683.08	174.63	0.072	7/31/2022
T-Bond 1.875 7/31/2022	9128282P4	39,000,000.00	39,208,728.00	39,054,444.00	39,116,266.67	7,566.99	0.072	7/31/2022
T-Bond 1.875 7/31/2022	9128282P4	27,000,000.00	27,144,504.00	27,037,692.00	27,080,492.31	5,238.68	0.072	7/31/2022
T-Bond 1.875 7/31/2022	9128282P4	300,000.00	301,605.60	300,418.80	300,894.36	58.21	0.072	7/31/2022
T-Note 0.125 7/31/2022	91282CAC5	7,500,000.00	7,485,060.00	7,489,072.50	7,500,575.38	1,500.35	0.079	7/31/2022
T-Note 0.125 7/31/2022	91282CAC5	12,000,000.00	11,976,096.00	11,982,516.00	12,000,920.60	2,400.57	0.079	7/31/2022
<b>Sub Total/Average K8203 Toll Road - Sr Ln Rev Debt Service</b>		<b>93,547,685.20</b>	<b>95,473,149.30</b>	<b>93,613,084.90</b>	<b>93,749,517.60</b>	<b>22,026.12</b>	<b>0.108</b>	
<b>K8204 Toll Road - First Ln Rev Debt Service</b>								
K8204 HCTRA First Ln DS MMF MM	BKNY1926	287,215.48	287,132.19	287,215.48	287,215.48	189.67	0.540	N/A
T-Note 0.125 7/31/2022	91282CAC5	15,500,000.00	15,469,124.00	15,477,416.50	15,501,189.08	3,100.77	0.079	7/31/2022
<b>Sub Total/Average K8204 Toll Road - First Ln Rev Debt Service</b>		<b>15,787,215.48</b>	<b>15,756,256.19</b>	<b>15,764,631.98</b>	<b>15,788,404.56</b>	<b>3,290.44</b>	<b>0.087</b>	
<b>K8205 Toll Road - Tax Sub Ln Rev Debt Service</b>								
K8205 HCTRA Subordinate Ln Rev DS MMF MM	BKNY1927	695,008.62	694,836.32	695,008.62	695,008.62	458.86	0.540	N/A
T-Bond 1.875 7/31/2022	9128282P4	3,800,000.00	3,820,337.60	3,805,304.80	3,811,328.24	737.77	0.072	7/31/2022
T-Note 0.125 7/31/2022	91282CAC5	8,700,000.00	8,682,669.60	8,687,324.10	8,700,667.42	1,740.44	0.079	7/31/2022
T-Note 0.125 7/31/2022	91282CAC5	11,500,000.00	11,477,092.00	11,483,244.50	11,500,869.25	2,320.47	0.079	7/31/2022
<b>Sub Total/Average K8205 Toll Road - Tax Sub Ln Rev Debt Service</b>		<b>24,695,008.62</b>	<b>24,674,935.52</b>	<b>24,670,882.02</b>	<b>24,707,873.53</b>	<b>5,257.54</b>	<b>0.091</b>	
<b>R0999 HCTO - Tax Office Refund Cadence DDA   MMF</b>								
R0999 Refund Acct MM	D7014	500,016.99	35,489,852.02	500,016.99	500,016.99	1,966.01	0.040	N/A
R0999 HCTO - Tax Office Refund Cadence MMF MM	M7014	53,732,968.71	0.00	53,732,968.71	53,732,968.71	39,517.92	0.740	N/A
<b>Sub Total/Average R0999 HCTO - Tax Office Refund Cadence DDA   MMF</b>		<b>54,232,985.70</b>	<b>35,489,852.02</b>	<b>54,232,985.70</b>	<b>54,232,985.70</b>	<b>41,483.93</b>	<b>0.734</b>	
<b>R1015 HCTO - Automobile Inventory Tax</b>								
R1015 1999 Auto Inventory Tax Acct MM	D7161	963,161.59	2,742,031.15	963,161.59	963,161.59	98.07	0.040	N/A
R1015 1999 Auto Inventory Tax Acct MMF MM	M7161	13,114,217.55	19,148,447.36	13,114,217.55	13,114,217.55	12,091.79	0.740	N/A
TCCI DISC CP 0 12/22/2022	89232DMN1	20,000,000.00	0.00	19,743,400.00	19,795,000.00	50,000.00	1.823	12/22/2022
<b>Sub Total/Average R1015 HCTO - Automobile Inventory Tax</b>		<b>34,077,379.14</b>	<b>21,890,478.51</b>	<b>33,820,779.14</b>	<b>33,872,379.14</b>	<b>62,189.86</b>	<b>1.352</b>	
<b>R4008 HCTO - Tax Office Cadence DDA   MMF</b>								
R4008 Suspense Acct MM	D7021	1,000.03	55,187.40	1,000.03	1,000.03	2.37	0.040	N/A
R4008 Prop Tax Overpayments MM	D7063	500,016.99	92,057,435.85	500,016.99	500,016.99	3,637.09	0.040	N/A
R4008 Cert of Title RTS MM	D7077	6,812,405.61	6,495,581.99	6,812,405.61	6,812,405.61	481.97	0.040	N/A
R4008 Gen Auto RTS MM	D7084	1,864,867.80	15,927,243.26	1,864,867.80	1,864,867.80	685.29	0.040	N/A
R4008 Auto Hwy RTS MM	D7098	1,523,944.35	1,744,179.15	1,523,944.35	1,523,944.35	157.11	0.040	N/A
R4008 Motor Vehicle Sales RTS MM	D7105	938,104.83	20,000,412.08	938,104.83	938,104.83	1,539.36	0.040	N/A
R4008 Hotel Motel Spcl Tax Acct MM	D7154	231,458.23	250,879.27	231,458.23	231,458.23	199.06	0.040	N/A
R4008 Change Order Acct MM	D7168	19,946.00	23,300.00	19,946.00	19,946.00	0.00	0.040	N/A
R4008 Beer Wine Liquor Fees MM	D7175	193,024.44	145,598.66	193,024.44	193,024.44	9.30	0.040	N/A
R4008 2006 Tax Acct MM	D7182	2,207,248.84	10,587,087.48	2,207,248.84	2,207,248.84	102.57	0.040	N/A
R4008 2004 Tax Acct MM	D7189	3,050,747.16	3,616,979.32	3,050,747.16	3,050,747.16	458.30	0.040	N/A
R4008 Misc Refund Acct MM	D7196	61,836.90	42,211.66	61,836.90	61,836.90	4.51	0.040	N/A
R4008 2005 Tax Acct MM	D7203	22,257.67	49,440.72	22,257.67	22,257.67	2.39	0.040	N/A
R4008 SOS C19 Acct MM	D7223	10,063.42	230.42	10,063.42	10,063.42	0.00	0.040	N/A
R4008 Tax & TTEE R/E Sales Restr MMF MM	M3010	15,003,586.12	15,000,331.17	15,003,586.12	15,003,586.12	13,895.67	0.740	N/A

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
R4008 Suspense Acct MMF MM	M7021	52,980.44	0.00	52,980.44	52,980.44	34.69	0.740	N/A
R4008 Prop Tax Overpayments MMF MM	M7063	79,114,708.76	0.00	79,114,708.76	79,114,708.76	60,664.47	0.740	N/A
R4008 Gen Auto RTS MMF MM	M7084	34,865,163.09	17,562,863.36	34,865,163.09	34,865,163.09	30,427.57	0.740	N/A
R4008 Motor Vehicle Sales RTS MMF MM	M7105	0.00	1,542,513.99	0.00	0.00	12,721.81		N/A
R4008 2006 Tax Acct MMF MM	M7182	9,579,220.73	48,121,021.47	9,579,220.73	9,579,220.73	34,109.99	0.740	N/A
R4008 Tax & TTEE R/E Sales MMF MM	M7197	500,119.59	500,011.04	500,119.59	500,119.59	463.19	0.740	N/A
<b>Sub Total/Average R4008 HCTO - Tax Office Cadence DDA   MMF</b>		<b>156,552,701.00</b>	<b>233,722,508.29</b>	<b>156,552,701.00</b>	<b>156,552,701.00</b>	<b>159,596.71</b>	<b>0.662</b>	
<b>X2165 Commissioners Court Ch 59</b>								
X2165 Comm Crt State Forfeit Assets MM	D8463	50,001.70	750,023.01	50,001.70	50,001.70	23.45	0.040	N/A
X2165 Commissioners Court Ch 59 MMF MM	M8463	2,823,118.85	1,137,383.00	2,823,118.85	2,823,118.85	2,448.32	0.740	N/A
T-Bond 0.375 3/31/2022	912828ZG8	0.00	1,000,157.00	0.00	0.00	31.05		3/31/2022
<b>Sub Total/Average X2165 Commissioners Court Ch 59</b>		<b>2,873,120.55</b>	<b>2,887,563.01</b>	<b>2,873,120.55</b>	<b>2,873,120.55</b>	<b>2,502.82</b>	<b>0.728</b>	
<b>Y5913 Metro - General Mobility Program</b>								
LOGIC   Y5913 LGIP	LOGICY5913	5,442,196.33	5,435,423.58	5,442,196.33	5,442,196.33	6,772.75	0.811	N/A
LoneStar   Y5913 LGIP	LONESTARY5913	3,654,141.28	13,640,701.42	3,654,141.28	3,654,141.28	13,439.86	0.820	N/A
TexasCLASS   Y5913 LGIP	TXCLASSY5913	3,865,187.56	3,860,084.90	3,865,187.56	3,865,187.56	5,102.66	0.813	N/A
FFCB 0.7 3/11/2022	3133ELSN5	0.00	10,000,750.00	0.00	0.00	2,552.60		3/11/2022
T-Note 2.25 4/15/2022	9128286M7	0.00	2,004,788.00	0.00	0.00	384.44		4/15/2022
T-Note 1.75 5/15/2022	912828SV3	0.00	2,005,544.00	0.00	0.00	523.49		5/15/2022
NATX DISC CP 0 6/15/2022	63873KFF9	10,000,000.00	9,982,250.00	9,996,330.00	9,998,916.67	6,644.45	0.260	6/15/2022
T-Bond 1.75 6/30/2022	912828XW5	3,000,000.00	3,012,198.00	3,002,037.00	3,004,120.64	705.91	0.079	6/30/2022
T-Bill 0 7/14/2022	912796K57	2,000,000.00	1,996,004.00	1,997,980.00	1,999,831.33	352.67	0.070	7/14/2022
T-Bill 0 7/19/2022	912796X20	1,000,000.00	0.00	998,878.00	999,005.03	994.97	0.743	7/19/2022
T-Bill 0 8/11/2022	912796L64	5,000,000.00	4,985,790.00	4,989,825.00	4,998,850.00	1,469.44	0.117	8/11/2022
TMCC DISC CP 0 8/31/2022	89233HHX5	1,000,000.00	995,614.00	996,102.00	998,773.33	1,226.67	0.481	8/31/2022
T-Note 1.5 9/15/2022	912828YF1	5,000,000.00	5,021,680.00	5,002,735.00	5,019,926.76	1,505.76	0.127	9/15/2022
PMA SCH DIST AID ANT NTS WI 2 9/28/2022	730146CQ8	4,000,000.00	4,023,080.00	4,006,240.00	4,022,122.99	3,705.71	0.311	9/28/2022
T-Bond 1.75 9/30/2022	912828L57	7,000,000.00	7,040,740.00	7,009,023.00	7,038,789.97	1,597.90	0.089	9/30/2022
T-Note 0.125 10/31/2022	91282CAR2	2,000,000.00	1,991,250.00	1,988,906.00	2,000,218.32	500.59	0.099	10/31/2022
T-Note 0.125 11/30/2022	91282CAX9	2,000,000.00	1,988,516.00	1,985,704.00	2,000,122.20	570.44	0.113	11/30/2022
T-Note 0.125 12/31/2022	91282CBD2	2,000,000.00	1,985,938.00	1,981,954.00	2,000,033.51	620.96	0.122	12/31/2022
T-Note 0.125 12/31/2022	91282CBD2	10,000,000.00	9,929,690.00	9,909,770.00	9,992,721.94	6,305.69	0.250	12/31/2022
T-Note 1.5 1/15/2023	912828Z29	5,000,000.00	5,021,680.00	4,992,775.00	5,038,612.86	3,548.19	0.265	1/15/2023
T-Note 0.125 2/28/2023	91282CBN0	4,000,000.00	3,962,500.00	3,946,876.00	3,999,755.32	1,332.46	0.133	2/28/2023
T-Note 0.5 3/15/2023	912828ZD5	4,000,000.00	3,975,780.00	3,955,624.00	4,010,065.79	1,798.05	0.181	3/15/2023
FHLB 2 5/2/2023-22	3130ARN31	3,000,000.00	0.00	3,002,061.00	3,000,000.00	4,833.33	2.000	5/2/2023
T-Note 0.125 5/31/2023	91282CCD1	2,000,000.00	1,973,516.00	1,960,546.00	1,992,951.80	2,408.40	0.479	5/31/2023
FFCB 0.3 6/8/2023	3133ELG81	3,000,000.00	0.00	2,945,085.00	2,946,971.38	9,027.07	2.060	6/8/2023
T-Note 1.375 6/30/2023	912828S35	1,000,000.00	1,001,914.00	991,523.00	1,006,183.77	2,054.21	0.800	6/30/2023
T-Note 0.125 7/15/2023	912828ZY9	3,000,000.00	0.00	2,932,032.00	2,933,569.97	8,619.18	2.130	7/15/2023
T-Note 1.25 7/31/2023	912828S92	1,000,000.00	999,922.00	988,906.00	1,004,840.91	2,131.35	0.833	7/31/2023
NORFOLK VA UT GO 3.565 8/1/2023	655867RZ4	3,610,000.00	0.00	3,655,341.60	3,660,097.78	7,925.46	2.350	8/1/2023
T-Note 2.5 8/15/2023	912828VS6	3,000,000.00	0.00	3,009,492.00	3,014,104.03	8,760.01	2.103	8/15/2023
FHLMC 0.25 8/24/2023	3137EAEV7	3,000,000.00	0.00	2,928,798.00	2,928,642.86	9,687.86	2.220	8/24/2023
FHLMC 0.25 9/8/2023	3137EAEV5	3,000,000.00	0.00	2,928,684.00	2,924,760.88	9,862.45	2.265	9/8/2023
T-Note 0.125 9/15/2023	91282CAK7	3,000,000.00	0.00	2,919,960.00	2,920,951.87	8,883.25	2.211	9/15/2023
T-Note 2.875 9/30/2023	9128285D8	3,000,000.00	0.00	3,024,141.00	3,025,400.01	9,174.99	2.226	9/30/2023
FHLMC 2.4 10/25/2023-22	3134GXQM9	3,000,000.00	0.00	2,998,347.00	2,996,496.35	7,446.35	2.485	10/25/2023

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
T-Note 1.625 10/31/2023	912828T91	3,000,000.00	0.00	2,971,524.00	2,971,290.50	10,387.01	2.317	10/31/2023
FHLB 3.43 9/9/2025-22	3130ARW80	2,000,000.00	0.00	2,005,858.00	2,000,000.00	4,192.22	3.430	9/9/2025
<b>Sub Total/Average Y5913 Metro - General Mobility Program</b>		<b>119,571,525.17</b>	<b>106,835,353.90</b>	<b>118,984,582.77</b>	<b>119,409,653.94</b>	<b>167,048.80</b>	<b>0.893</b>	
<b>Z5111 Constable - Cadence DDA</b>								
Z5111 Constable Pct 1 Fed Forfeit Asst UST MM	D8442	259.59	259.56	259.59	259.59	0.03	0.040	N/A
Z5111 Constable Pct 2 Fed Forfeit Asst UST MM	D8443	10.85	10.85	10.85	10.85	0.00	0.040	N/A
Z5111 Constable Pct 4 Fed Forfeit Asst UST MM	D8444	1,271.63	1,271.51	1,271.63	1,271.63	0.12	0.040	N/A
Z5111 Constable Pct 5 Fed Forfeit Asst UST MM	D8445	9,723.32	7,691.75	9,723.32	9,723.32	1.60	0.040	N/A
Z5111 Constable Pct 1 State Forfeit Asst C18 MM	D8446	593,922.32	474,109.00	593,922.32	593,922.32	57.04	0.040	N/A
Z5111 Constable Pct 3 State Forfeit Asst C18 MM	D8447	28,236.45	35,432.04	28,236.45	28,236.45	3.35	0.040	N/A
Z5111 Constable Pct 5 State Forfeit Asst C18 MM	D8448	283,796.88	269,062.29	283,796.88	283,796.88	28.18	0.040	N/A
Z5111 Constable Pct 1 Fed Forfeit Asst USJ MM	D8449	84,261.93	84,253.44	84,261.93	84,261.93	8.49	0.040	N/A
Z5111 Constable Pct 2 Fed Forfeit Asst USJ MM	D8450	22,734.90	22,732.61	22,734.90	22,734.90	2.29	0.040	N/A
Z5111 Constable Pct 4 Fed Forfeit Asst USJ MM	D8451	64,106.49	64,100.02	64,106.49	64,106.49	6.47	0.040	N/A
Z5111 Constable Pct 5 Fed Forfeit Asst USJ MM	D8452	109,041.73	83,988.15	109,041.73	109,041.73	8.68	0.040	N/A
Z5111 Constable Pct 3 Fed Forfeit Asst USJ MM	D8454	0.66	0.66	0.66	0.66	0.00	0.040	N/A
Z5111 Constable Pct 2 State Forfeit Asst C18 MM	D8455	86,079.80	85,966.44	86,079.80	86,079.80	8.67	0.040	N/A
Z5111 Constable Pct 1 State Forfeit Asst C59 MM	D8456	57,316.33	48,639.76	57,316.33	57,316.33	5.33	0.040	N/A
Z5111 Constable Pct 4 State Forfeit Asst C18 MM	D8457	826,070.90	821,325.64	826,070.90	826,070.90	83.01	0.040	N/A
Z5111 Constable Pct 6 State Forfeit Asst C18 MM	D8458	8,333.23	8,332.40	8,333.23	8,333.23	0.83	0.040	N/A
Z5111 Constable Pct 2 State Forfeit Asst C59 MM	D8462	60,399.82	55,488.35	60,399.82	60,399.82	5.92	0.040	N/A
Z5111 Constable Pct 3 State Forfeit Asst C59 MM	D8464	95,165.95	52,690.97	95,165.95	95,165.95	9.33	0.040	N/A
Z5111 Constable Pct 4 State Forfeit Asst C59 MM	D8465	524,096.96	443,036.63	524,096.96	524,096.96	49.57	0.040	N/A
Z5111 Constable Pct 5 State Forfeit Asst C59 MM	D8466	717,608.29	676,052.31	717,608.29	717,608.29	71.62	0.040	N/A
Z5111 Constable Pct 6 State Forfeit Asst C59 MM	D8467	41,675.64	49,170.72	41,675.64	41,675.64	4.92	0.040	N/A
Z5111 Constable Pct 7 State Forfeit Asst C59 MM	D8468	39,630.09	39,626.09	39,630.09	39,630.09	4.00	0.040	N/A
Z5111 Constable Pct 8 State Forfeit Asst C59 MM	D8469	90,995.81	103,709.69	90,995.81	90,995.81	10.16	0.040	N/A
<b>Sub Total/Average Z5111 Constable - Cadence DDA</b>		<b>3,744,739.57</b>	<b>3,426,950.88</b>	<b>3,744,739.57</b>	<b>3,744,739.57</b>	<b>369.61</b>	<b>0.040</b>	
<b>Total / Average</b>		<b>4,513,056,868.74</b>	<b>5,092,273,383.20</b>	<b>4,496,138,927.20</b>	<b>4,510,579,247.48</b>	<b>6,493,411.18</b>	<b>0.788</b>	



# Summary of Other Entities' Current Portfolios

Begin Date: 2/28/2022, End Date: 5/31/2022

Description	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost
911 Emergency Network	30,602,168.25	24,827,454.50	30,528,320.25	30,592,808.25	16,201.05	0.401
Community Health Choice	668,512,117.08	383,518,953.23	668,520,356.08	668,525,714.35	301,229.63	0.616
Community Sup - Cor	30,250,165.25	27,850,179.06	30,200,393.25	30,210,134.29	36,040.94	0.755
County Clerk	41,356,339.82	41,617,110.66	41,263,200.82	41,290,991.26	55,427.31	0.953
District Clerk	163,179,185.58	136,946,890.46	162,600,259.58	162,878,223.81	160,929.30	0.780
Harris Health System	1,412,225,484.39	1,334,653,106.84	1,411,188,193.99	1,411,526,577.02	1,709,672.39	0.667
Juvenile Probation	16,672,278.96	16,425,204.39	16,669,916.96	16,670,027.37	14,705.61	0.647
Sports Authority	160,864,564.68	141,673,576.71	157,404,855.10	160,305,669.70	309,426.15	1.012
<b>Total / Average</b>	<b>2,523,662,304.01</b>	<b>2,107,512,475.85</b>	<b>2,518,375,496.03</b>	<b>2,522,000,146.05</b>	<b>2,603,632.38</b>	<b>0.685</b>

**Harris County Texas**  
Quarterly Portfolio Compliance Check  
Period Ending May 31, 2022

*Hilltop Securities Asset Management*, in providing a policy compliance check of the Harris County portfolio, has reviewed quarter end holdings for compliance with Texas state law, as well as adherence to the investment policy and intended fund strategy during the quarter ending May 31, 2022. Data used in preparing this review was obtained from Harris County finance officials.

**Adherence to Policy:**

**Article V.**

Investment Objectives

**Section 5.01 General Objectives**

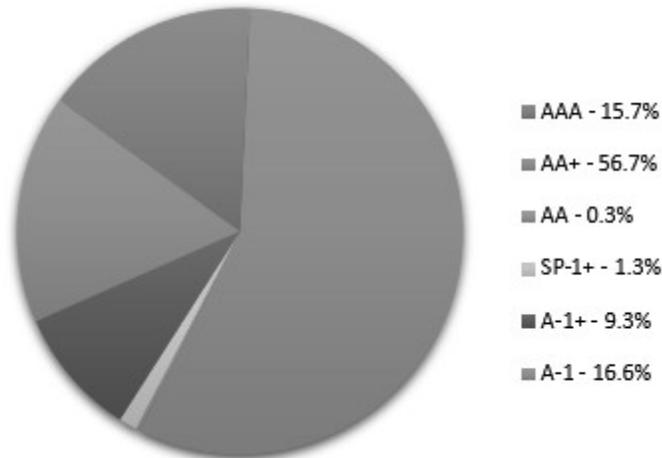
- (1) *General objectives of safety, liquidity, marketability, diversification and yield are met.*
- ✓ The portfolio contains only U.S. Treasury issues, Federal agencies, municipal bonds, “Prime” commercial paper, AAA-rated money market funds and local government investment pools and secured bank deposits.
  - ✓ The portfolio appears to be sufficiently liquid with an average effective maturity of 146 days during the quarter.
  - ✓ The percentage in *full-faith-and-credit* Treasuries is approximately 30%.
  - ✓ Commercial paper percentage is 18.7%; *all issues A1 P1 or better.*

The May 31<sup>st</sup> average portfolio bond equivalent yield at cost of 0.79% reflects solid current market yield for a short maturity portfolio with high credit quality.

- (2) *Safety of principal is the foremost objective.* County Designees shall seek first to ensure that capital losses are avoided, whether they are from securities defaults or erosion of market value.
- ✓ Safety of principal is reasonably assured through high quality investments and the short maturity structure of the portfolio. Treasury notes are backed by the full-faith-and-credit of the United States and are rated AA+ by S&P and AAA by Moody’s. Federal agencies (“instrumentalities”) including the Federal Home Loan Bank, the Federal Farm Credit Bank, the Federal National Mortgage Association (“Fannie Mae”) and the Federal National Mortgage Corporation (“Freddie Mac”) are also rated AA+ by S&P and AAA by Moody’s.
  - ✓ All municipal obligations in the portfolio are rated AA or better. Both money market funds are AAA-rated. **Toyota Motor Credit Corp** (TMCC) and **Toyota Credit Canada, Inc.** (TCCI) are all rated A1+/P1, *the highest short-term rating categories of S&P and*

Moody's, while **BNP Paribus** (BNPPNY) is rated A1/P1/F1+, **Natixis NY** (NATX) is rated A1/P1/F1, and **Mitsubishi UFJ Financial Group (MUFG)** is rated A1/P1.

### S&P Ratings



- ✓ Note: SP- A-1+ and A-1 are all short-term ratings. AAA and AA are long-term or senior debt ratings.

S&P Ratings	%
AAA	15.72%
AA+	56.71%
AA	0.28%
SP-1+	1.34%
A-1+	9.35%
A-1	16.59%
<b>Grand Total</b>	<b>100.00%</b>

Moody Ratings	%
Aaa	66.06%
Aa1	2.63%
Aa2	0.66%
P-1	29.51%
MIG1	1.14%
<b>Grand Total</b>	<b>100.00%</b>

Fitch Ratings	%
AAA	67.71%
AA+	2.79%
AA	0.41%
F1+	13.47%
F1	15.62%
<b>Grand Total</b>	<b>100.00%</b>

❑ (4) *Investment Portfolio shall be structured to be sufficiently liquid* to enable the County to meet all operating requirements which might be reasonably anticipated

- ✓ As of the May 31, 2022 reporting date, approximately 36% of the overall portfolio is held in either demand accounts, investment pools or money market funds, while laddered maturities ensure additional liquidity. The 149-day effective WAM at the end of the period also indicates a highly liquid portfolio.

❑ (5) *The investment portfolio shall be designed with the objective of attaining a fair market yield* throughout budgetary and economic cycles, taking into account investment risk constraints and liquidity needs. A fair market yield rate shall equal or exceed the available yield at the time of purchase on a U.S. Treasury security having a comparable maturity date.

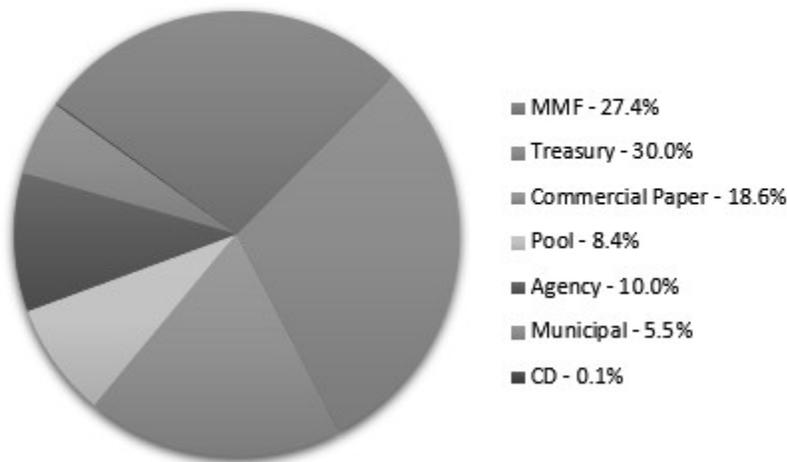
- ✓ The portfolio's weighted-average bond equivalent yield at cost March through May 2022 was 0.61%, below the average daily three-month Treasury bill yield of 0.83% during the period. *However, the Fed has aggressively raised rates to combat inflation meaning the benchmarks have accelerated* beyond existing portfolios. A period of underperformance is likely for the remainder of the year. At just under five months, the County's portfolio should turn over very quickly and the overall yield should move sharply higher between now and the next reporting period.

❑ (7) *No investments shall be made for the purpose of speculation*, such as anticipating an appreciation of capital through changes in market interest rates.

- As of the May 31, 2022 reporting date, there is no indication that the County had entered into any speculative investments.

**Section 5.03 Authorized Investment Instruments**

**Security Type**



Security Type	Book Value %	Book Value \$
+ MMF	27.38%	\$1,235
+ Pool	8.36%	\$377
+ CD	0.11%	\$5
+ Treasury	30.00%	\$1,353
+ Agency	10.04%	\$453
+ Commercial Paper	18.65%	\$841
- Municipal	5.47%	\$247
GENERAL OBLIGATION LTD	0.16%	\$7
GENERAL OBLIGATION UNLTD	2.33%	\$105
REVENUE BONDS	1.92%	\$87
REVENUE NOTES	0.09%	\$4
G.O. UNLTD NOTES	0.96%	\$43
<b>Grand Total</b>	<b>100.00%</b>	<b>\$4,511</b>

All securities authorized in the investment policy are permitted under the Public Funds Investment Act.

All securities held in the County's portfolio at quarter end are authorized under the Texas Public Funds Investment Act. *Confirmed.*

All securities held in the portfolio are authorized in the investment policy.

All securities held in the County's portfolio at quarter end are authorized by County investment policy. *Confirmed.*

Obligations of states, agencies, counties, cities, and other political subdivisions located in the United States and rated not less than A, or its equivalent, by a nationally recognized investment rating firm.

All municipal bonds in the portfolio were rated AA or better by either S&P or/and Moody's as of May 31, 2022. *Confirmed.*

Commercial paper with a stated maturity of 270 days or less from the date of issuance, rated A1 or P-1 or an equivalent rating by at least two nationally recognized rating agencies, and not under review for possible downgrade at time of purchase.

All CP is rated A1/P1, or better. Commercial paper, by definition, is limited to 270 days, although there are exceptions for some asset-backed paper. *Confirmed.*

Local government investment pools with a dollar weighted average maturity of 60 days or less, approved through resolution of Commissioners Court to provide services to the County,

continuously rated no lower than AAA or equivalent by at least one nationally recognized rating service. The County may not invest an amount that exceeds 10 percent of the total assets of any one local government investment pool.

- ✓ As of the reporting date, the County does not own over 10% of LOGIC, Texas CLASS or Lone Star Government. The County is reasonably well diversified by pool. *Confirmed*

A Securities and Exchange Commission (SEC) registered, no load money market mutual fund which has a dollar weighted average stated maturity of 60 days or less. Furthermore, it must be rated not less than AAA or equivalent by at least one nationally recognized rating service and the County must be provided with a prospectus and other information required by the SEC Act of 1934 or the Investment Company Act of 1940. The County may not invest an amount that exceeds 10 percent of the total assets of any one fund.

- ✓ The Fidelity Government Fund and Invesco Government Fund are both AAA-rated, SEC-registered, 60-day WAM money market funds. *Confirmed*

#### **Section 5.04 Unauthorized Investment Instruments**

The County may not invest in any *Collateralized Mortgage Obligation (CMO)*. In addition, the County may not invest in any Interest Only (IO) or Principal Only (PO) Mortgage-backed security or any obligation whose interest rate is determined by an index that adjusts opposite to the changes in a market index (inverse floater)

- ✓ There are no mortgage-backed securities, collateralized mortgage obligations or inverse floaters in the portfolio as of quarter end. *Confirmed*

#### **Section 5.06 Maturity**

The weighted average maturity of the overall portfolio shall *not exceed three years*.

- ✓ The effective weighted average maturity of the portfolio at quarter end was less than six months. *Confirmed*

Maximum maturity of any investment held in debt service funds, the general concentration pool and custodial & fiduciary funds may not exceed three (3) years.

- ✓ Maximum maturities in all of these funds are under stated policy limits. *Confirmed*

Maximum maturity of any investment held in construction/capital project funds, the special revenue fund and flood control fund may not exceed five (5) years.

- ✓ Maximum maturities in all of these funds are under stated policy limits. *Confirmed*

Maximum maturity of any investment held in the proprietary & enterprise fund and public improvement contingency fund may not exceed six (6) years.

- ✓ Maximum maturities in all of these funds are under stated policy limits. *Confirmed*

☐ Maximum maturity of any investment held in district clerk registry funds, county clerk registry funds and bond reserve funds may not exceed seven (7) years.

- ✓ Maximum maturities in all of these funds are under stated policy limits. *Confirmed*

☐ Maximum maturity of any investment held in bond reserve funds may be invested to the final maturity of the bonds themselves.

- ✓ Maturities in the bond reserve funds are appropriate.

### Section 5.07 Diversification

☐ (1) *Portfolio investment maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector.*

- ✓ The portfolio average maturity is still short from a historical perspective and there is more concentration on the short end than would *normally be considered desirable*. However, this strategy is highly advantageous in an environment when market yields are expected to rise, as there will be more spending capacity to employ in the future at higher yields.

☐ (4) Diversification Limits:

☐ Maturity. No more than 50% of the portfolio, excluding those investments held for construction/capital projects, special revenue, flood control, proprietary and enterprise, public improvement contingency, district clerk registry, county clerk registry, and bond reserves may be invested beyond three years, and the average maturity of the overall portfolio, with the previous exceptions, shall not exceed three years.

- ✓ The overall portfolio maturity averaged a conservative 146 days during the quarter.

☐ Risk Default. No more than 25% of the overall portfolio is invested in time deposits of a single user.

- ✓ There were no investments in time deposits at the end of the quarter.

☐ Marketability. At least 15% of the portfolio, excluding those investments held for future major capital expenditures, debt service payments, bond fund reserve accounts, and capitalized interest funds, shall be invested in overnight instruments or in marketable securities which can be sold to raise cash within one day's notice.

- ✓ Approximately 36% of the portfolio is held in fully liquid money market funds, investment pools and bank demand accounts.

#### **Section 5.09 Risk Tolerance**

- ☐ (1) All investment transactions will be conducted with approved banks, broker/dealers, money market funds, and investment pools as listed in Exhibit B of this policy.
- ✓ It appears as though all purchases made in the period were conducted with approved banks, dealers, funds, and pools.

*In conclusion, all investments contained in the May 31, 2022 portfolio adhere to stated policy.*

**Scott McIntyre, CFA**  
Senior Portfolio Manager  
Hilltop Securities Asset Management, LLC.  
800-575-3792

*This information has been provided at your request for informational purposes only. It has been obtained from sources believed to be reliable; however, neither Hilltop Securities Asset Management nor Hilltop Securities can guarantee the accuracy or completeness of this information.*