4.e

HARRIS COUNTY, TEXAS

Budget Management Department
Administration Building
1001 Preston, Suite 500
Houston, TX 77002
Office (713) 274-1100

To: County Judge Emmett and Commissioners Ellis, Morman, Radack and Cagle

Date: September 25, 2018

Re: Second Quarter of Fiscal Year 2018-19 Investment Report

Vote of the Court:

	Yes	No	Abstain
Judge Emmett	☒	☐	☐
Comm. Ellis	☒	☐	☐
Comm. Morman	☒	☐	☐
Comm. Radack	☒	☐	☐
Comm. Cagle	☒	☐	☐

Harris County Budget Management Department has prepared the Investment Report covering the Second Quarter of Fiscal Year 2018-19 (June through August 2018). This report is presented in accordance with the Texas Government Code - Public Funds Investment Act, Section 2256.023. The department certifies that to the best of our knowledge Harris County is in compliance with the provisions of Government Code 2256 and with the stated policy and strategies of Harris County.

Amy Perez
Director, Financial Management

Diana Elizondo
Investment Manager

Sydney Sexton
Financial Analyst

Presented to Commissioners' Court

SEP 25 2018

APPROVE C/M

Recorded Vol._____ Page_____

HARRIS COUNTY
BUDGET MANAGEMENT
DEPARTMENT
18 SEP 19 AM 8:53

HARRIS COUNTY
INVESTMENT REPORT

Second Quarter
June through August 2018
Fiscal Year 2018-19

Prepared By:
Budget Management Department
Financial Management Section

TABLE OF CONTENTS

SECTION I Portfolio Summary of Balances, Earnings and Market Sectors
- Summary Investment Portfolio
- Other Investment Portfolio

SECTION II Management Report Summary

SECTION III Current Portfolio Holdings - *as of August 31, 2018*

SECTION IV Portfolio Performance (Benchmark)

SECTION V Graphs
- Portfolio Sector Distribution
- Total Portfolio Maturity Distribution
- Yield Curve

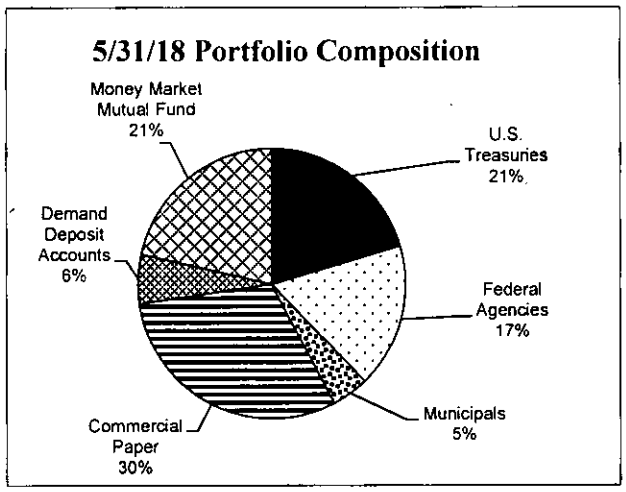
SECTION I

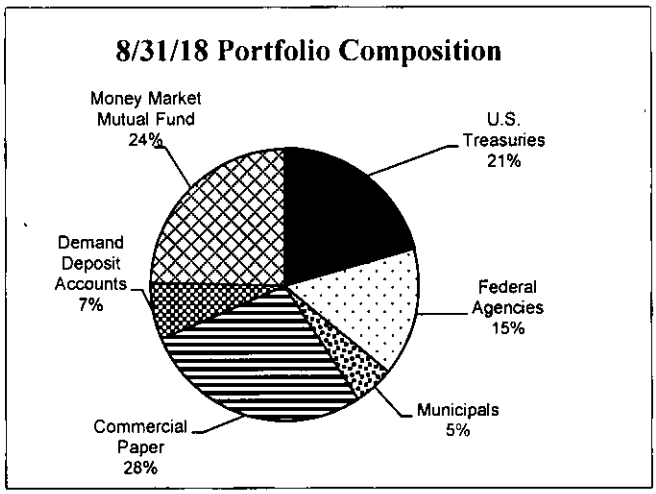
PORTFOLIO SUMMARY OF BALANCES, EARNINGS, AND MARKET SECTORS

Second Quarter
Ending August 31, 2018
Fiscal Year 2018-19

Harris County Investment Report
Second Quarter
June through August 2018
Fiscal Year 2018-19

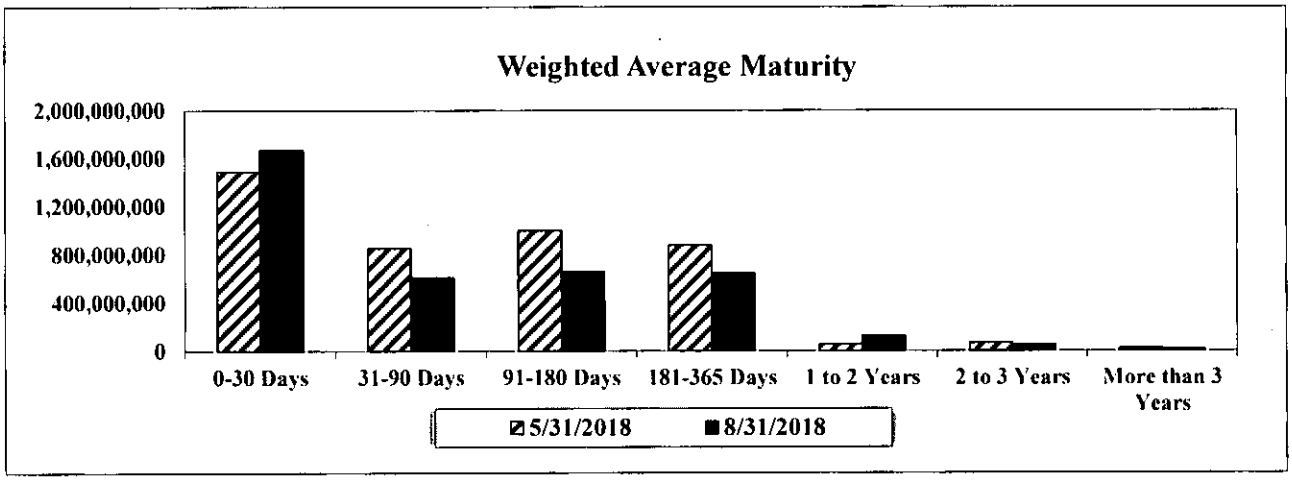
Portfolio interest earned and/or accrued for this quarter, excluding MMF/DDA interest: $ 15,964,519





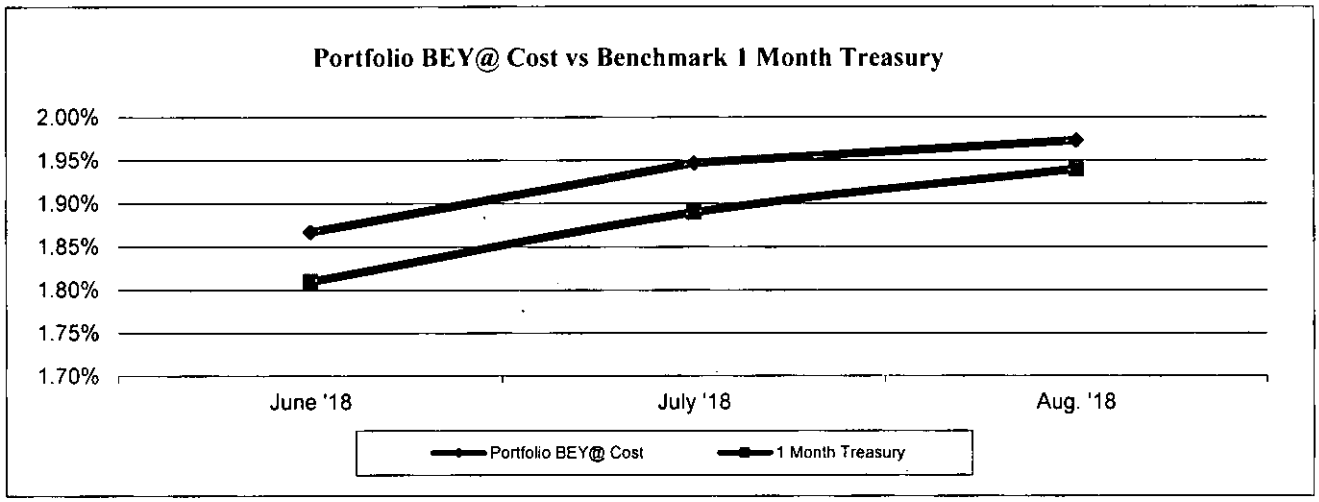
Total Par Value of Portfolio: $ 4,349,940,644.08

Total Par Value of Portfolio: $ 3,772,016,837.03



Portfolio's effective weighted average maturity for this period (in days): 122

* Values do not include custodial funds or entities with separate investment policies managed by Harris County Office of Financial Management.



The book value of the portfolio as of May 31, 2018 was $4,336,781,029 and the book value as of August 31, 2018 was $3,763,259,910.

The market value of the portfolio as of May 31, 2018 was $4,335,662,576 and the market value as of August 31, 2018 was $3,763,398,533.

The weighted average bond equivalent yield at cost for this quarter was 1.93%, while the average for the benchmark 1 month Treasury constant maturity was 1.88%. The portfolio's weighted average bond equivalent yield for this quarter exceeded the average benchmark by 5 basis points.

* Values do not include custodial funds or entities with separate investment policies managed by Harris County Office of Financial Management.

OTHER

INVESTMENT PORTFOLIO SUMMARY

SECOND QUARTER FY 2018-19

(dollar amounts in thousands)

	COUNTY CLERK			DISTRICT CLERK			COMMUNITY SUPV. & CORRECTION			JUVENILE			HOSPITAL			911 EMERGENCY NETWORK			TOTAL OTHER FUNDS		
MARKET SECTOR	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD
TREASURY	---	---	---	9,000	0.9%	1.94%	---	---	---	---	---	---	11,182	1.1%	2.05%	---	---	---	20,182	2.0%	2.00%
AGENCY	10,000	1.0%	1.14%	4,000	0.4%	1.16%	---	---	---	---	---	---	---	---	---	5,000	0.5%	2.22%	19,000	1.9%	1.43%
COMM PAPER	13,000	1.3%	2.34%	52,500	5.3%	2.39%	14,000	1.4%	2.26%	---	---	---	458,614	46.0%	2.14%	14,000	1.4%	2.25%	552,114	55.4%	2.17%
TIME DEP	---	---	---	---	---	---	---	---	---	---	---	---	3,925	0.4%	0.10%	---	---	---	3,925	0.4%	0.10%
MUNICIPAL	1,000	0.1%	3.82%	---	---	---	---	---	---	---	---	---	62,220	6.2%	1.39%	---	---	---	63,220	6.3%	1.42%
LOAN	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
MMF/DDA	21,364	2.1%	1.97%	15,436	1.5%	2.01%	8,010	0.8%	1.29%	11,342	1.1%	1.69%	282,159	28.3%	1.83%	---	---	---	338,311	33.9%	1.83%
TAX EXMPT MM	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
TOTALS	**$45,364**	**4.6%**	**1.93%**	**$80,936**	**8.1%**	**2.21%**	**$22,010**	**2.2%**	**1.91%**	**$11,342**	**1.1%**	**1.69%**	**$818,100**	**82.1%**	**1.96%**	**$19,000**	**1.9%**	**2.25%**	**$996,752**	**100.0%**	**1.98%**
2ND QTR '19 EARNINGS	**$226**			**$426**			**$83**			**$10**			**$4,123**			**$102**			**$4,970**		
FISCAL YEAR EARNINGS	**$409**			**$768**			**$149**			**$21**			**$5,500**			**$183**			**$7,030**		

INVESTMENT PORTFOLIO SUMMARY
SECOND QUARTER FY 2018-19
(dollar amounts in thousands)

	COUNTY FUNDS			OTHER FUNDS			TOLL ROAD AUTHORITY			FLOOD CONTROL DISTRICT			TAX			TOTAL FUNDS		
MARKET SECTOR	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD
TREASURY	623,105	13.1%	2.05%	20,182	0.4%	2.00%	141,488	3.0%	2.31%	15,000	0.3%	2.09%	---	---	---	799,775	16.8%	2.09%
AGENCY	317,000	6.6%	1.95%	19,000	0.4%	1.43%	201,000	4.2%	1.76%	60,000	1.3%	1.03%	---	---	---	597,000	12.5%	1.78%
COMM PAPER	475,796	10.0%	2.16%	552,114	11.6%	2.17%	463,500	9.7%	2.30%	84,200	1.8%	2.35%	24,000	0.5%	2.47%	1,599,610	33.5%	2.22%
TIME DEP	---	---	---	3,925	0.1%	0.10%	---	---	---	---	---	---	---	---	---	3,925	0.1%	0.10%
MUNICIPAL	22,580	0.5%	2.24%	63,220	1.3%	1.42%	157,110	3.3%	2.97%	3,190	0.1%	1.35%	---	---	---	246,100	5.2%	2.49%
LOAN	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
MONEY MKT/DDA	386,695	8.1%	1.52%	338,311	7.1%	1.83%	583,465	12.2%	1.81%	34,189	0.7%	1.72%	179,699	3.8%	1.14%	1,522,359	31.9%	1.66%
TAX EXEMPT MM	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
TOTALS	**$1,825,176**	**38.3%**	**1.95%**	**$996,752**	**20.9%**	**1.98%**	**$1,546,563**	**32.4%**	**2.11%**	**$196,579**	**4.1%**	**1.80%**	**$203,699**	**4.3%**	**1.30%**	**$4,768,769**	**100.0%**	**1.98%**
2ND QTR '19 EARNINGS		**$8,853**			**$4,970**			**$5,879**			**$846**			**$345**			**$20,893**	
FISCAL YEAR EARNINGS		**$17,285**			**$7,030**			**$10,116**			**$1,637**			**$405**			**$36,472**	

SECTION II

MANAGEMENT REPORT SUMMRY

Second Quarter
Ending August 31, 2018
Fiscal Year 2018-19

Harris County Financial Svcs
Houston, Texas
Portfolio ID: HARRIS COUNTY

Management Report Summaries -- #1

Values are "As of":08/31/2018
Run Date: 09/18/2018 9:11:07

HARRIS COUNTY

	U.S. Treasuries	Federal Agencies	Tax Exmpt Municipals	Taxable Municipals	Commrcl Paper	Time Deposits	Repos	Loans	DDA	MMF	TE MMF	Total
PAR VALUE ($000)	779,593	578,000	106,305	76,575	1,047,496	0	0	0	255,252	928,795	0	3,772,017
ACCOUNTING BOOK VALUE	775,950	576,243	107,667	76,539	1,042,813	0	0	0	255,252	928,795	0	3,763,260
MARKET VALUE	775,605	574,745	108,117	77,994	1,042,890	0	0	0	255,252	928,795	0	3,763,399
VARIANCE	-345	-1,498	450	1,455	77	0	0	0	0	0	0	139
PORTFOLIO WTD AVGS:												
Maturity (days)	169	219	1,849	1,938	71				1	1		180
Effctv Maty (days)	169	178	662	627	71				1	1		114
Pcnt Of Total PAR:	20.668	15.323	2.818	2.030	27.770	0.000	0.000	0.000	6.767	24.623	0.000	100.000
BEY @ Cost	2.097	1.773	2.161	3.784	2.245				0.659	1.877		1.973
BEY @ Mkt	2.187	2.297	1.865	2.857	2.108				0.659	0.354		1.586
# of Securities	24	22	86	41	45	0	0	0	9	41	0	268
Maturity Distribution:												
Par Amt Maty/Avg Life												
Less than 1 month	98,105	0	0	0	386,961	0	0	0	255,252	928,795	0	1,669,114
1 to 3 months	60,000	164,000	980	4,190	380,660	0	0	0	0	0	0	609,830
3 to 6 months	240,000	219,000	11,835	6,690	179,875	0	0	0	0	0	0	657,400
6 to 12 months	380,000	145,000	16,125	6,475	100,000	0	0	0	0	0	0	647,600
1 to 2 years	1,488	50,000	44,820	27,260	0	0	0	0	0	0	0	123,568
2 to 3 years	0	0	18,295	31,960	0	0	0	0	0	0	0	50,255
More than 3 years	0	0	14,250	0	0	0	0	0	0	0	0	14,250
Par Value Totals	779,593	578,000	106,305	76,575	1,047,496	0	0	0	255,252	928,795	0	3,772,017

Harris County Financial Svcs
Houston, Texas
Portfolio ID: HARRIS COUNTY

Management Report Summaries -- #1

Values are "As of":08/31/2018
Run Date: 09/18/2018 9:12:33

COUNTY CLERK & DISTRICT CLERK REGISTRY

	U.S. Treasuries	Federal Agencies	Tax Exmpt Municipals	Taxable Municipals	Commrcl Paper	Time Deposits	Repos	Loans	DDA	MMF	TE MMF	Total
PAR VALUE ($000)	9,000	14,000	0	1,000	65,500	0	0	0	0	36,801	0	126,301
ACCOUNTING BOOK VALUE	8,967	13,999	0	1,000	65,088	0	0	0	0	36,801	0	125,855
MARKET VALUE	8,966	13,891	0	1,010	65,099	0	0	0	0	36,801	0	125,767
VARIANCE	-1	-108	0	10	11	0	0	0	0	0	0	-88
PORTFOLIO WTD AVGS:												
Maturity (days)	158	236		257	98					1		90
Effctv Maty (days)	158	54		257	98					1		70
Pcnt Of Total PAR:	7.126	11.085	0.000	0.792	51.860	0.000	0.000	0.000	0.000	29.137	0.000	100.000
BEY @ Cost	1.939	1.144		3.820	2.380					1.984		2.108
BEY @ Mkt	2.077	2.288		2.411	2.217					0.917		1.836
# of Securities	2	3	0	1	14	0	0	0	0	7	0	27
Maturity Distribution:												
Par Amt Maty/Avg Life												
Less than 1 month	4,000	0	0	0	5,000	0	0	0	0	36,801	0	45,801
1 to 3 months	0	14,000	0	0	28,500	0	0	0	0	0	0	42,500
3 to 6 months	0	0	0	0	27,000	0	0	0	0	0	0	27,000
6 to 12 months	5,000	0	0	1,000	5,000	0	0	0	0	0	0	11,000
1 to 2 years	0	0	0	0	0	0	0	0	0	0	0	0
2 to 3 years	0	0	0	0	0	0	0	0	0	0	0	0
More than 3 years	0	0	0	0	0	0	0	0	0	0	0	0
Par Value Totals	9,000	14,000	0	1,000	65,500	0	0	0	0	36,801	0	126,301

Harris County Financial Svcs
Houston, Texas
Portfolio ID: HARRIS COUNTY

Management Report Summaries -- #1

Values are "As of":08/31/2018
Run Date: 09/18/2018 9:14:12

COMMUNITY SUPERVISION & CORRECTIONS, HOSPITAL DISTRICT, JUVENILE PROBATION, & 911 EMERGENCY NETWORK

	U.S. Treasuries	*Federal Agencies*	*Tax Exmpt Municipals*	*Taxable Municipals*	*Commrcl Paper*	*Time Deposits*	*Repos*	*Loans*	*DDA*	*MMF*	*TE MMF*	*Total*
PAR VALUE ($000)	11,182	5,000	62,220	0	486,614	3,925	0	0	3,758	297,753	0	870,452
ACCOUNTING BOOK VALUE	11,140	5,000	62,491	0	484,752	3,925	0	0	3,758	297,753	0	868,818
MARKET VALUE	11,131	4,993	62,319	0	484,777	3,925	0	0	3,758	297,753	0	868,656
VARIANCE	-9	-7	-172	0	25	0	0	0	0	0	0	-162
PORTFOLIO WTD AVGS:												
Maturity (days)	153	279	237		63	265			1	1		57
Effctv Maty (days)	153	279	237		63	265			1	1		57
Pcnt Of Total PAR:	1.285	0.574	7.148	0.000	55.904	0.451	0.000	0.000	0.432	34.207	0.000	100.000
BEY @ Cost	2.051	2.220	1.385		2.144	0.100			0.150	1.831		1.964
BEY @ Mkt	2.232	2.403	1.024		2.030	0.100			0.150	0.012		1.253
# of Securities	2	1	24	0	27	7	0	0	2	6	0	69
Maturity Distribution:												
Par Amt Maty/Avg Life												
Less than 1 month	0	0	0	0	106,000	0	0	0	3,758	297,753	0	407,511
1 to 3 months	0	0	0	0	291,946	0	0	0	0	0	0	291,946
3 to 6 months	11,182	0	43,585	0	80,613	100	0	0	0	0	0	135,480
6 to 12 months	0	5,000	14,895	0	8,055	3,825	0	0	0	0	0	31,775
1 to 2 years	0	0	3,740	0	0	0	0	0	0	0	0	3,740
2 to 3 years	0	0	0	0	0	0	0	0	0	0	0	0
More than 3 years	0	0	0	0	0	0	0	0	0	0	0	0
Par Value Totals	11,182	5,000	62,220	0	486,614	3,925	0	0	3,758	297,753	0	870,452

SECTION III

CURRENT PORTFOLIO HOLDINGS

Second Quarter
Ending August 31, 2018
Fiscal Year 2018-19

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
C083118	9353/C-100	MMF - COGEN (TAX AC	30,070,920.72	1.810	09/01/2018	1.810	30,070,920.72	0.00	30,070,920.72	0.00	08/31/2018
C083118	9365/C-100	DDA - COGEN (Tax Acc	75,107,943.97	1.800	09/01/2018	1.800	75,107,943.97	0.00	75,107,943.97	0.00	08/31/2018
Fund	**100 DDA-CNTYGEN**		**$105,178,864.69**	**1.803**		**1.803**	**$105,178,864.69**	**$0.00**	**$105,178,864.69**	**$0.00**	
A083118	9347/A-103	MMF - DA (CADENCE)	8,863,018.27	1.810	09/01/2018	1.810	8,863,018.27	0.00	8,863,018.27	0.00	08/31/2018
Fund	**103 MMF-DA**		**$8,863,018.27**	**1.810**		**1.810**	**$8,863,018.27**	**$0.00**	**$8,863,018.27**	**$0.00**	
J083118	9348/J-104	MMF - SHERIFF (CADEI	10,319,729.98	1.810	09/01/2018	1.810	10,319,729.98	0.00	10,319,729.98	0.00	08/31/2018
Fund	**104 MMF-SHERIFF**		**$10,319,729.98**	**1.810**		**1.810**	**$10,319,729.98**	**$0.00**	**$10,319,729.98**	**$0.00**	
C083118	9364/C-1005	DDA - COUNTY (CADEN	77,636,528.76	0.150	09/01/2018	0.150	77,636,528.76	0.00	77,636,528.76	0.00	08/31/2018
Fund	**1005 COUNTY DDA**		**$77,636,528.76**	**0.150**		**0.150**	**$77,636,528.76**	**$0.00**	**$77,636,528.76**	**$0.00**	
C083118	9352/C-1006	MMF - COUNTY (CADEI	84,821,286.77	1.810	09/01/2018	1.810	84,821,286.77	0.00	84,821,286.77	0.00	08/31/2018
Fund	**1006 MMF-COUNTY**		**$84,821,286.77**	**1.810**		**1.810**	**$84,821,286.77**	**$0.00**	**$84,821,286.77**	**$0.00**	
F083118	9349/F-1008	MMF - FLOOD (CADENC	18,218,748.25	1.810	09/01/2018	1.810	18,218,748.25	0.00	18,218,748.25	0.00	08/31/2018
Fund	**1008 MMF- FLOOD**		**$18,218,748.25**	**1.810**		**1.810**	**$18,218,748.25**	**$0.00**	**$18,218,748.25**	**$0.00**	
89233HMJ0	24971/R-1015	TMCC - DISC CP	8,000,000.00	2.380	12/18/2018	2.438	7,942,880.00	7,926,484.45	7,946,480.00	7,926,793.36	07/19/2018
89233HMM3	24878/R-1015	TMCC - DISC CP	16,000,000.00	2.420	12/21/2018	2.486	15,880,613.33	15,847,271.11	15,889,986.72	15,850,426.72	05/08/2018
Fund	**1015 HCTO AUTOMOBILE INVENTOR**		**$24,000,000.00**	**2.407**		**2.470**	**$23,823,493.33**	**$23,773,755.56**	**$23,836,466.72**	**$23,777,220.08**	
	23100/C-1050	LONE STAR - POOL	5,174,428.20	2.198	09/01/2018	2.198	5,174,428.20	5,164,786.95	5,174,428.20	5,164,786.95	01/08/2014
	24414/C-1050	LOGIC - POOL	5,106,991.51	2.184	09/01/2018	2.184	5,106,991.51	5,097,534.58	5,106,991.51	5,097,534.58	04/27/2017
3133EGYN9	24099/C-1050	FFCB NOTE	6,000,000.00	0.940	10/17/2018	0.967	5,999,793.00	5,999,658.00	5,992,020.00	5,986,080.00	10/17/2016
30229BM46	25026/C-1050	XON - DISC CP	5,000,000.00	2.100	12/04/2018	2.141	4,972,583.33	0.00	4,970,886.10	0.00	08/30/2018
3134GATU8	24102/C-1050	FHLMC NOTE	6,000,000.00	1.155	04/30/2019C	1.155	6,000,000.00	6,000,000.00	5,952,540.00	5,945,940.00	10/21/2016
3130AELA6	24960/C-1050	FHLB - DISC NOTE	5,000,000.00	2.220	06/06/2019	2.220	5,000,000.00	5,000,000.00	4,993,100.00	4,991,800.00	07/06/2018
3134GARV8	24109/C-1050	FHLMC NOTE	5,000,000.00	1.300	10/25/2019C	1.312	4,999,327.30	4,999,278.55	4,929,650.00	4,922,800.00	10/28/2016
880558GM7	23776/C-1050	TENNESSEE ST SCH BC	1,500,000.00	1.599	11/01/2019	1.599	1,500,000.00	1,500,000.00	1,481,430.00	1,480,485.00	01/22/2016
Fund	**1050 PUBLIC IMPROV CONTGCY 07**		**$38,781,419.71**	**1.691**		**1.703**	**$38,753,123.34**	**$33,761,258.08**	**$38,601,045.81**	**$33,589,426.53**	
89233HPR9	24919/C-1600	TMCC - DISC CP	103,000.00	2.430	02/25/2019	2.499	101,769.40	101,553.88	101,814.99	101,530.08	05/31/2018
Fund	**1600 GO & REV REF 2002 DS**		**$103,000.00**	**2.430**		**2.499**	**$101,769.40**	**$101,553.88**	**$101,814.99**	**$101,530.08**	
	23174/F-3320	LONE STAR - POOL	241,802.94	2.197	09/01/2018	2.197	241,802.94	540,865.86	241,802.94	540,865.86	03/04/2014
89233HKX1	24976/F-3320	TMCC - DISC CP	1,000,000.00	2.250	10/31/2018	2.295	996,250.00	994,312.50	996,483.33	994,413.61	07/24/2018

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
Fund	**3320 FLD CONTROL TAX & REF 2004**		**$1,241,802.94**	**2.240**		**2.276**	**$1,238,052.94**	**$1,535,178.36**	**$1,238,286.27**	**$1,535,279.47**	
	23175/F-3330	LONE STAR - POOL	1,053,630.51	2.198	09/01/2018	2.198	1,053,630.51	1,051,667.33	1,053,630.51	1,051,667.33	03/04/2014
89233HKX1	24977/F-3330	TMCC - DISC CP	160,000.00	2.250	10/31/2018	2.295	159,400.00	159,090.00	159,437.33	159,106.18	07/24/2018
89233HMD3	24954/F-3330	TMCC - DISC CP	700,000.00	2.380	12/13/2018	2.440	695,233.39	693,798.77	695,533.80	693,824.83	07/02/2018
Fund	**3330 FLOOD CONTROL IMP 2007**		**$1,913,630.51**	**2.269**		**2.294**	**$1,908,263.90**	**$1,904,556.10**	**$1,908,601.64**	**$1,904,598.34**	
	23430/C-3740	LOGIC - POOL	2,523,484.99	2.184	09/01/2018	2.184	2,523,484.99	2,518,812.09	2,523,484.99	2,518,812.09	12/29/2014
	23680/C-3740	TX CLASS - POOL	3,929,383.90	2.245	09/01/2018	2.245	3,929,383.90	4,126,744.02	3,929,383.90	4,126,744.02	10/30/2015
	23681/C-3740	LONE STAR - POOL	2,805,589.28	2.198	09/01/2018	2.198	2,805,589.28	2,800,361.77	2,805,589.28	2,800,361.77	10/30/2015
Fund	**3740 ROAD REF 06B**		**$9,258,458.17**	**2.214**		**2.214**	**$9,258,458.17**	**$9,445,917.88**	**$9,258,458.17**	**$9,445,917.88**	
B083118	9350/B-4001	MMF - TRA (CADENCE)	497,232,051.73	1.810	09/01/2018	1.810	497,232,051.73	0.00	497,232,051.73	0.00	08/31/2018
Fund	**4001 MMF DDA-TLRD**		**$497,232,051.73**	**1.810**		**1.810**	**$497,232,051.73**	**$0.00**	**$497,232,051.73**	**$0.00**	
K083118	9346/K-4003	MMF - TRA TRUST INVI	18,539,806.61	1.820	09/01/2018	1.820	18,539,806.61	0.00	18,539,806.61	0.00	08/31/2018
Fund	**4003 MMF-TLRDTRUST**		**$18,539,806.61**	**1.820**		**1.820**	**$18,539,806.61**	**$0.00**	**$18,539,806.61**	**$0.00**	
X083118	9354/X-4007	· COMM CRT (CADENC	1,737,740.95	1.810	09/01/2018	1.810	1,737,740.95	0.00	1,737,740.95	0.00	08/31/2018
Fund	**4007 MMF-COMCRT**		**$1,737,740.95**	**1.810**		**1.810**	**$1,737,740.95**	**$0.00**	**$1,737,740.95**	**$0.00**	
R083118	9351/R-4008	MMF - TAX A-C (CADEN	103,758,917.35	1.810	09/01/2018	1.810	103,758,917.35	0.00	103,758,917.35	0.00	08/31/2018
R083118	9363/R-4008	DDA - TAX A-C (CADEN	75,939,990.16	0.230	09/01/2018	0.230	75,939,990.16	0.00	75,939,990.16	0.00	08/31/2018
Fund	**4008 DDA-TAX**		**$179,698,907.51**	**1.142**		**1.142**	**$179,698,907.51**	**$0.00**	**$179,698,907.51**	**$0.00**	
	23930/J-5060	LOGIC - POOL	3,602,465.16	2.184	09/01/2018	2.184	3,602,465.16	3,595,794.22	3,602,465.16	3,595,794.22	05/12/2016
Fund	**5060 SHERIFF COMMISSARY**		**$3,602,465.16**	**2.184**		**2.184**	**$3,602,465.16**	**$3,595,794.22**	**$3,602,465.16**	**$3,595,794.22**	
A083118	9359/A-5101	DDA - DA (CADENCE)	2,799,613.60	0.150	09/01/2018	0.150	2,799,613.60	0.00	2,799,613.60	0.00	08/31/2018
Fund	**5101 DDA-DA**		**$2,799,613.60**	**0.150**		**0.150**	**$2,799,613.60**	**$0.00**	**$2,799,613.60**	**$0.00**	
J083118	9360/J-5102	DDA - SHERIFF (CADEN	3,849,181.78	0.150	09/01/2018	0.150	3,849,181.78	0.00	3,849,181.78	0.00	08/31/2018
Fund	**5102 DDA-SHERIFF**		**$3,849,181.78**	**0.150**		**0.150**	**$3,849,181.78**	**$0.00**	**$3,849,181.78**	**$0.00**	
F083118	9361/F-5103	DDA - FLOOD (CADENC	4,515,052.26	0.150	09/01/2018	0.150	4,515,052.26	0.00	4,515,052.26	0.00	08/31/2018
Fund	**5103 DDA-FLOOD**		**$4,515,052.26**	**0.150**		**0.150**	**$4,515,052.26**	**$0.00**	**$4,515,052.26**	**$0.00**	
B083118	9362/B-5104	DDA - TRA (CADENCE)	12,338,467.95	0.150	09/01/2018	0.150	12,338,467.95	0.00	12,338,467.95	0.00	08/31/2018
Fund	**5104 DDA-TRA**		**$12,338,467.95**	**0.150**		**0.150**	**$12,338,467.95**	**$0.00**	**$12,338,467.95**	**$0.00**	

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
X083118	9366/X-5108	DDA - COMM CRT (CAD	750,095.44	0.150	09/01/2018	0.150	750,095.44	0.00	750,095.44	0.00	08/31/2018
Fund	**5108 DDA-COMM CRT**		**$750,095.44**	**0.150**		**0.150**	**$750,095.44**	**$0.00**	**$750,095.44**	**$0.00**	
Z083118	9369/Z-5111	DDA - CONST (CADENC	2,315,592.41	0.150	09/01/2018	0.150	2,315,592.41	0.00	2,315,592.41	0.00	08/31/2018
Fund	**5111 DDA-CONST**		**$2,315,592.41**	**0.150**		**0.150**	**$2,315,592.41**	**$0.00**	**$2,315,592.41**	**$0.00**	
914115F62	24515/K-5170	UNIV OF CENTRAL ARK	65,000.00	2.000	11/01/2018	0.914	65,116.65	65,174.97	65,077.35	65,106.60	08/10/2017
42103QAB6	24071/K-5170	HAYS CNTY TX GO LTD	1,325,000.00	5.000	02/15/2019	0.921	1,349,301.81	1,353,747.26	1,345,140.00	1,350,519.50	10/05/2016
594654BL8	24845/K-5170	MI ST MTGE WEB TX-E	125,000.00	1.500	06/01/2019	1.416	125,077.00	125,085.56	124,748.75	125,035.00	04/09/2018
798781TF7	24384/K-5170	SAN MARCOS TX CONS	1,605,000.00	0.000	08/01/2019	1.150	1,588,344.74	1,586,830.63	1,580,636.10	1,580,620.05	04/11/2017
95662M3K4	24351/K-5170	WEST VIRGINIA HSG D	915,000.00	1.650	11/01/2019	1.700	914,477.49	914,440.16	913,288.95	913,288.95	04/19/2017
796116SC6	24388/K-5170	SAN ANGELO ISD REF 7	820,000.00	0.000	02/15/2020	1.090	807,222.89	806,491.38	798,868.60	799,368.80	04/11/2017
7742853H1	24601/K-5170	ROCKWALL TX ISD TAX	1,000,000.00	0.000	02/15/2020	0.870	987,487.78	986,771.43	974,200.00	974,390.00	10/17/2017
882854ZL9	24593/K-5170	TX WTR DEV BRD SER .	1,000,000.00	1.500	04/15/2020	1.030	1,007,502.10	1,007,887.49	996,160.00	997,930.00	10/12/2017
567423MK1	24345/K-5170	MARICOPA CO AZ UNIF	3,025,000.00	2.000	07/01/2020	1.470	3,053,564.79	3,054,863.19	3,036,525.25	3,045,630.50	03/17/2017
896576PF6	24069/K-5170	TRINITY RIVER TX REV	1,215,000.00	2.000	08/01/2020	1.000	1,237,786.55	1,238,777.27	1,218,924.45	1,223,456.40	10/05/2016
199492QL6	24697/K-5170	COLUMBUS OHIO SERII	85,000.00	2.000	08/15/2020	1.550	85,729.46	85,760.54	85,442.85	85,630.70	01/09/2018
677522MR2	24346/K-5170	ST OF OHIO GO - TX E:	1,340,000.00	2.000	09/01/2020	1.400	1,355,635.34	1,356,286.82	1,346,659.80	1,349,701.60	03/17/2017
587839YC9	24753/K-5170	MERCER CO NJ TAX-EX	30,000.00	2.000	02/01/2021	1.590	30,289.00	30,298.96	30,118.20	30,171.30	02/09/2018
779240KW9	24134/K-5170	ROUND RK TX ISD TX E	833,000.00	3.000	08/01/2021	1.190	875,627.03	876,844.95	858,664.73	861,438.62	11/02/2016
705227EK8	24062/K-5170	PECOS BARSTOW TXISI	1,390,000.00	2.000	02/15/2022	1.181	1,427,996.72	1,428,913.04	1,390,125.10	1,393,294.30	10/05/2016
432347LH3	21740/K-5170	HILLSBOROUGH CNTY I	580,000.00	4.200	08/01/2022C	4.292	578,374.10	578,339.51	592,980.40	596,309.60	11/16/2010
882270QS3	21128/K-5170	TEXAS CITY TX INDPT	1,285,000.00	4.300	08/15/2028C	4.116	1,287,995.19	1,288,256.40	1,315,685.80	1,321,018.55	10/13/2009
68608KWA2	21159/K-5170	OREGON ST ALT ENER(	1,780,000.00	4.250	04/01/2031C	4.010	1,758,320.25	1,758,176.68	1,806,842.40	1,812,574.00	11/12/2009
Fund	**5170 TRA REV REF 04A DS RESERVE**		**$18,418,000.00**	**2.288**		**1.787**	**$18,535,848.89**	**$18,542,946.24**	**$18,480,088.73**	**$18,525,484.47**	
95662M3H1	24355/K-5220	WEST VIRGINIA DEV H	370,000.00	1.250	11/01/2018	1.300	369,969.43	369,954.15	369,755.80	369,748.40	04/19/2017
682001DF6	24842/K-5220	OMAHA NE PUBLIC PWI	305,000.00	2.000	02/01/2019	1.460	305,678.42	305,814.10	305,631.35	306,018.70	04/09/2018
199492TY5	24591/K-5220	COLUMBUS OH SER B T	400,000.00	2.000	04/01/2019	0.911	402,518.37	402,878.14	401,112.00	401,664.00	10/25/2017
594654BL8	24846/K-5220	MI ST MTGE REV TX-E)	50,000.00	1.500	06/01/2019	1.416	50,030.80	50,034.22	49,899.50	50,014.00	04/09/2018
10146HKP0	24068/K-5220	CTY BOULDER CO WTR	1,350,000.00	2.000	12/01/2019	0.912	1,368,059.22	1,369,263.17	1,356,669.00	1,359,409.50	10/05/2016
796116SC6	24389/K-5220	SAN ANGELO TX ISD RI	155,000.00	0.000	02/15/2020	1.090	152,584.82	152,446.54	151,005.65	151,100.20	04/11/2017
199492QL6	24349/K-5220	CITY OF COLUMBUS OH	1,000,000.00	2.000	08/15/2020	1.380	1,011,798.47	1,012,301.24	1,005,210.00	1,007,420.00	03/20/2017
199492QL6	24696/K-5220	COLUMBUS OHIO SERII	55,000.00	2.000	08/15/2020	1.550	55,472.00	55,492.12	55,286.55	55,408.10	01/09/2018
604115CU7	24060/K-5220	MINNESOTA PUB FACS	4,000,000.00	3.000	03/01/2021	1.022	4,192,892.81	4,199,322.57	4,119,200.00	4,131,120.00	10/05/2016
79642BLG6	21751/K-5220	SAN ANTONIO TEX WT	1,000,000.00	4.370	05/15/2022C	4.370	1,000,000.00	1,000,000.00	1,025,000.00	1,025,460.00	11/23/2010
432347LH3	21741/K-5220	HILLSBOROUGH CNTY I	780,000.00	4.200	08/01/2022C	4.292	777,813.45	777,766.92	797,456.40	801,933.60	11/16/2010
779240KY5	24132/K-5220	ROUND RK TX ISD TX E	700,000.00	3.000	08/01/2023	1.370	753,400.95	754,306.05	728,455.00	730,702.00	11/02/2016
194475MK2	21103/K-5220	COLLEGE STATION TEX	1,280,000.00	4.250	08/15/2026C	4.292	1,276,990.21	1,276,958.69	1,309,964.80	1,315,225.60	09/15/2009

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
613681H99	21110/K-5220	MONTGOMERY CNTY T	3,500,000.00	5.125	03/01/2031C	4.502	3,515,768.55	3,518,396.64	3,560,410.00	3,574,025.00	09/25/2009
882806CQ3	22309/K-5220	TEXAS ST TECH UNIV F	1,000,000.00	4.440	08/15/2031C	4.440	1,000,000.00	1,000,000.00	1,025,650.00	1,021,380.00	02/14/2012
864855S28	21974/K-5220	SUGAR LAND TEX CTFS	5,400,000.00	4.500	02/15/2032C	4.671	5,321,190.95	5,320,702.87	5,609,304.00	5,632,470.00	05/17/2011
442435K77	22269/K-5220	HOUSTON TX UTILITY	570,000.00	5.000	11/15/2033C	4.504	582,629.96	582,958.30	620,370.90	616,090.20	12/06/2011
Fund	**5220 TRA REV REF 05A DS RES**		**$21,915,000.00**	**3.809**		**3.216**	**$22,136,798.41**	**$22,148,595.72**	**$22,490,380.95**	**$22,549,189.30**	
95662M3H1	24354/K-5260	WEST VIRGINIA DEV H	210,000.00	1.250	11/01/2018	1.300	209,982.65	209,973.98	209,861.40	209,857.20	04/19/2017
373384R24	24067/K-5260	ST OF GEORGIA GO UN	5,150,000.00	5.000	02/01/2019	0.834	5,238,338.52	5,256,006.22	5,222,409.00	5,243,678.50	10/05/2016
594654BL8	24844/K-5260	MI ST MTGE REV TX-E)	145,000.00	1.500	06/01/2019	1.416	145,089.32	145,099.25	144,708.55	145,040.60	04/09/2018
899593LT2	24382/K-5260	TULSA CNTY OK ISD #!	2,550,000.00	2.000	06/01/2020	1.282	2,581,276.99	2,582,766.37	2,558,058.00	2,564,688.00	04/11/2017
516840WV3	24603/K-5260	LAREDO TX ISD TAX-E)	1,000,000.00	0.000	08/01/2020	0.960	981,884.06	981,096.41	965,680.00	965,770.00	10/17/2017
199492QL6	24695/K-5260	COLUMBUS OHIO SERII	110,000.00	2.000	08/15/2020	1.550	110,944.01	110,984.23	110,573.10	110,816.20	01/09/2018
432347LH3	21742/K-5260	HILLSBOROUGH CNTY I	485,000.00	4.200	08/01/2022C	4.292	483,640.41	483,611.48	495,854.30	498,638.20	11/16/2010
779240KY5	24133/K-5260	ROUND RK TX ISD TX E	268,000.00	3.000	08/01/2023	1.370	288,444.94	288,791.46	278,894.20	279,754.48	11/02/2016
68608KWA2	21160/K-5260	OREGON ST ALT ENER(	1,000,000.00	4.250	04/01/2031C	4.010	987,820.37	987,739.71	1,015,080.00	1,018,300.00	11/12/2009
Fund	**5260 TRA REV 06A DS RES**		**$10,918,000.00**	**3.539**		**1.432**	**$11,027,421.27**	**$11,046,069.11**	**$11,001,118.55**	**$11,036,543.18**	
914115F62	24514/K-5290	UNIV OF CENTRAL ARK	335,000.00	2.000	11/01/2018	0.914	335,601.18	335,901.77	335,398.65	335,549.40	08/10/2017
95662M3J7	24353/K-5290	WEST VIRGINIA DEV H	340,000.00	1.500	05/01/2019	1.550	339,888.52	339,874.59	339,602.20	339,602.20	04/19/2017
594654BL8	24843/K-5290	MI ST MTGE REV TX-E)	215,000.00	1.500	06/01/2019	1.416	215,132.44	215,147.16	214,567.85	215,060.20	04/09/2018
567438SM9	24602/K-5290	MARICOPA CNTY AZ UN	100,000.00	2.000	07/01/2019	0.989	100,823.78	100,906.16	100,292.00	100,451.00	10/17/2017
587839E31	24348/K-5290	MERCER CO NJ - TX EX	2,485,000.00	1.500	07/15/2019	1.190	2,491,601.74	2,492,232.48	2,482,316.20	2,485,447.30	03/17/2017
521838XA5	24383/K-5290	LEANDER TX REF FED T	1,000,000.00	2.000	08/15/2019	1.080	1,008,652.99	1,009,407.61	1,003,100.00	1,005,180.00	04/11/2017
7742853H1	24385/K-5290	ROCKWALL TX ISD-REF	1,000,000.00	0.000	02/15/2020	1.060	984,837.77	983,969.71	974,200.00	974,390.00	04/11/2017
678739UL5	24386/K-5290	OKLAHOMA CNTY OK I!	690,000.00	2.000	03/01/2020	1.308	696,982.61	697,370.53	692,070.00	693,898.50	04/27/2017
851035RJ6	24758/K-5290	SPRINGFIELD MO SCH	1,515,000.00	2.000	03/01/2020	1.430	1,527,712.52	1,528,418.78	1,520,953.95	1,524,347.55	02/09/2018
678739UH4	24350/K-5290	OKLAHOMA CO ISD GO	1,760,000.00	2.000	08/01/2020	1.434	1,778,361.41	1,779,159.73	1,765,825.60	1,769,996.80	03/20/2017
199492QL6	24694/K-5290	COLUMBUS OHIO SERII	45,000.00	2.000	08/15/2020	1.550	45,386.18	45,402.64	45,234.45	45,333.90	01/09/2018
199492QL6	24757/K-5290	COLUMBUS OH SER A T	775,000.00	2.000	08/15/2020	1.530	781,955.50	782,251.90	779,037.75	780,750.50	02/09/2018
57582P5T3	24756/K-5290	MASSACHUSETTS ST G	1,000,000.00	2.000	09/01/2020	1.550	1,008,785.25	1,009,151.30	1,005,250.00	1,007,330.00	02/09/2018
587839YC9	24755/K-5290	MERCER CO NJ TAX-EX	295,000.00	2.000	02/01/2021	1.590	297,841.82	297,939.82	296,162.30	296,684.45	02/09/2018
779240KW9	24135/K-5290	ROUND RK TX ISD TX E	167,000.00	3.000	08/01/2021	1.190	175,545.88	175,790.04	172,145.27	172,701.38	11/02/2016
779240KX7	24129/K-5290	ROUND RK TX ISD TX E	127,000.00	3.000	08/01/2022	1.270	135,272.36	135,448.37	131,701.54	132,026.66	11/02/2016
779240KY5	24131/K-5290	ROUND RK TX ISD TX E	32,000.00	3.000	08/01/2023	1.370	34,441.19	34,482.56	33,300.80	33,403.52	11/02/2016
199492QP7	24063/K-5290	CTY COLUMBUS OH GC	6,385,000.00	3.000	08/15/2023	1.244	6,915,803.92	6,924,730.00	6,661,215.10	6,692,246.20	10/05/2016
121265CT7	21645/K-5290	BURIEN WASH BAB TA)	1,160,000.00	5.125	12/01/2025C	5.125	1,160,000.00	1,160,000.00	1,198,152.40	1,201,098.80	09/01/2010
92812QV38	22270/K-5290	VIRGINIA ST HSG DEV	1,375,000.00	5.251	01/01/2039C	5.251	1,375,000.00	1,375,000.00	1,421,750.00	1,438,827.50	12/08/2011
Fund	**5290 TRA REV REF 2008B D/S RES**		**$20,801,000.00**	**2.543**		**1.765**	**$21,409,627.06**	**$21,422,585.15**	**$21,172,276.06**	**$21,244,325.86**	

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
	23009/B-5300	LONE STAR - POOL	4,764,992.49	2.198	09/01/2018	2.198	4,764,992.49	4,756,114.12	4,764,992.49	4,756,114.12	09/16/2013
	23233/B-5300	TX CLASS - POOL	6,025,226.36	2.245	09/01/2018	2.245	6,025,226.36	6,013,759.00	6,025,226.36	6,013,759.00	04/16/2014
	23530/B-5300	LOGIC - POOL	2,648,921.76	2.184	09/01/2018	2.184	2,648,921.76	2,644,016.57	2,648,921.76	2,644,016.57	03/27/2015
Fund	**5300 TRA REV REF 2008B CONST**		**$13,439,140.61**	**2.216**		**2.216**	**$13,439,140.61**	**$13,413,889.69**	**$13,439,140.61**	**$13,413,889.69**	
199492TY5	24592/K-5420	COLUMBUS OH SER B T	465,000.00	2.000	04/01/2019	0.911	467,927.61	468,345.84	466,292.70	466,934.40	10/25/2017
95662M3J7	24352/K-5420	WEST VIRGINIA DEV H	525,000.00	1.500	05/01/2019	1.550	524,827.87	524,806.35	524,385.75	524,385.75	04/19/2017
594654BL8	24848/K-5420	MI ST MTGE REV TX-E)	110,000.00	1.500	06/01/2019	1.416	110,067.76	110,075.29	109,778.90	110,030.80	04/09/2018
796116SC6	24390/K-5420	SAN ANGELO TX ISD RI	10,000.00	0.000	02/15/2020	1.090	9,844.18	9,835.26	9,742.30	9,748.40	04/11/2017
199492QL6	24693/K-5420	COLUMBUS OHIO SERI!	310,000.00	2.000	08/15/2020	1.550	312,660.38	312,773.75	311,615.10	312,300.20	01/09/2018
587839YC9	24754/K-5420	MERCER CO NJ TAX-EX	40,000.00	2.000	02/01/2021	1.590	40,385.33	40,398.62	40,157.60	40,228.40	02/09/2018
246381HM2	24061/K-5420	ST OF DELAWARE GO L	2,620,000.00	3.000	07/01/2021	1.010	2,763,911.72	2,768,144.41	2,705,752.60	2,711,307.00	10/05/2016
779240KX7	24130/K-5420	ROUND RK TX ISD TX E	836,000.00	3.000	08/01/2022	1.270	890,454.27	891,612.87	866,948.72	869,088.88	11/02/2016
779240HB9	21789/K-5420	ROUND ROCK TEX INDI	1,000,000.00	4.658	08/01/2023C	4.658	1,000,000.00	1,000,000.00	1,032,100.00	1,032,680.00	12/16/2010
235219CB6	21746/K-5420	DALLAS TEX REF GO B(	1,000,000.00	4.660	02/15/2024C	4.660	1,000,000.00	1,000,000.00	1,017,030.00	1,016,820.00	11/18/2010
432347LK6	21743/K-5420	HILLSBOROUGH CNTY I	5,195,000.00	4.600	08/01/2024C	4.689	5,175,156.36	5,174,876.88	5,339,317.10	5,372,876.80	11/16/2010
662903MD2	21773/K-5420	NORTH TEX MUN WTR	1,200,000.00	4.870	09/01/2024C	4.870	1,200,000.00	1,200,000.00	1,239,312.00	1,239,324.00	11/30/2010
833085J53	21668/K-5420	SNOHOMISH CNTY WA:	2,760,000.00	4.712	12/01/2025C	4.712	2,760,000.00	2,760,000.00	2,842,772.40	2,840,178.00	09/29/2010
395460W20	21732/K-5420	GREENSBORO NC BUIL	2,000,000.00	4.708	10/01/2027C	4.708	2,000,000.00	2,000,000.00	2,067,200.00	2,057,980.00	11/02/2010
24916PFH5	21676/K-5420	DENVER CO BAB	3,540,000.00	4.650	12/15/2028C	4.650	3,540,000.00	3,540,000.00	3,662,625.60	3,663,050.40	10/07/2010
795685DU7	21733/K-5420	SALT LAKE CNTY UTAH	1,630,000.00	4.750	11/01/2029C	4.800	1,624,053.55	1,624,009.18	1,683,741.10	1,678,378.40	11/09/2010
796237VY8	21667/K-5420	SAN ANTONIO TEX BUI	1,635,000.00	6.038	08/01/2035C	5.475	1,659,136.42	1,660,185.83	1,723,404.45	1,722,701.40	09/29/2010
Fund	**5420 TRA 09A DS RES**		**$24,876,000.00**	**4.362**		**4.053**	**$25,078,425.45**	**$25,085,064.28**	**$25,642,176.32**	**$25,668,012.83**	
	23028/B-5850	LONE STAR - POOL	872,431.83	2.198	09/01/2018	2.198	872,431.83	870,806.27	872,431.83	870,806.27	09/19/2013
	23173/B-5850	LOGIC - POOL	1,184,269.95	2.184	09/01/2018	2.184	1,184,269.95	1,182,076.94	1,184,269.95	1,182,076.94	02/26/2014
	23235/B-5850	TX CLASS - POOL	662,430.61	2.245	09/01/2018	2.245	662,430.61	661,169.85	662,430.61	661,169.85	04/16/2014
62478YLW6	24974/B-5850	TMCC - DISC CP	1,500,000.00	2.200	11/30/2018	2.248	1,491,750.00	1,488,908.33	1,491,637.50	1,488,051.26	07/24/2018
Fund	**5850 TRA SR LN REV 2009C CONST**		**$4,219,132.39**	**2.202**		**2.219**	**$4,210,882.39**	**$4,202,961.39**	**$4,210,769.89**	**$4,202,104.32**	
889642GK4	24347/K-5852	TOM GREEN CO TX-TX	305,000.00	2.000	02/01/2019	1.048	306,191.94	306,430.33	305,375.15	305,680.15	03/17/2017
117583G40	24594/K-5852	BRYAN TX ISD TAX-EXE	250,000.00	2.000	02/15/2020	1.220	252,787.63	252,947.23	250,420.00	251,405.00	10/11/2017
678739UL5	24387/K-5852	OKLAHOMA CNTY OK I!	260,000.00	2.000	03/01/2020	1.308	262,631.13	262,777.30	260,780.00	261,469.00	04/27/2017
199492QL6	24692/K-5852	COLUMBUS OHIO SERII	245,000.00	2.000	05/15/2020	1.504	247,028.85	247,127.98	246,276.45	246,817.90	01/09/2018
199492QL6	24070/K-5852	CTY COLUMBUS OH GC	2,550,000.00	2.000	08/15/2020	1.026	2,597,488.85	2,599,512.52	2,563,285.50	2,568,921.00	10/05/2016
779240KX7	24128/K-5852	ROUND RK TX ISD TX E	412,000.00	3.000	08/01/2022	1.270	438,836.31	439,407.30	427,252.24	428,306.96	11/02/2016
208423AP8	22176/K-5852	CONROE TEX INDL DE\	1,865,000.00	4.000	09/01/2025C	4.100	1,855,102.23	1,854,984.40	1,944,131.95	1,950,995.15	09/22/2011
208423AQ6	22180/K-5852	CONROE TEX INDL DE\	400,000.00	4.000	09/01/2026C	4.204	395,181.26	395,131.07	416,968.00	418,440.00	09/22/2011
208423AR4	22177/K-5852	CONROE TEX INDL DE\	1,040,000.00	4.125	09/01/2027C	4.300	1,028,216.09	1,028,106.98	1,086,644.00	1,090,585.60	09/22/2011

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
208423AS2	22178/K-5852	CONROE TEX INDL DE\	1,085,000.00	4.250	09/01/2028C	4.400	1,073,593.89	1,073,498.84	1,136,298.80	1,140,541.15	09/22/2011
208423AU7	22179/K-5852	CONROE TEX INDL DE\	1,055,000.00	4.375	09/01/2030C	4.600	1,036,098.56	1,035,967.30	1,107,444.05	1,111,685.15	09/22/2011
052396J90	22196/K-5852	AUSTIN TX REV 11A	2,000,000.00	4.000	09/01/2031C	4.100	1,982,303.89	1,982,190.46	2,085,700.00	2,090,440.00	10/04/2011
756872HB6	22233/K-5852	RED RIVER TEX ED FIN	1,175,000.00	4.125	03/15/2032C	4.320	1,154,513.16	1,154,387.06	1,209,498.00	1,198,441.25	10/27/2011
756872HC4	22234/K-5852	RED RIVER TEX ED FIN	1,360,000.00	4.250	03/15/2033C	4.368	1,344,973.84	1,344,887.71	1,401,983.20	1,389,158.40	10/27/2011
442435K77	22268/K-5852	HOUSTON TX UTILITY	1,530,000.00	5.000	11/15/2033C	4.504	1,563,901.48	1,564,782.80	1,665,206.10	1,653,715.80	12/06/2011
088281FZ8	22204/K-5852	BEXAR COUNTY TEX G(	4,500,000.00	4.250	06/15/2037C	4.360	4,444,188.22	4,443,940.68	4,588,785.00	4,605,750.00	10/11/2011
Fund	**5852 TRA SL REV 09C DS RES**		**$20,032,000.00**	**3.816**		**3.676**	**$19,983,037.33**	**$19,986,079.96**	**$20,696,048.44**	**$20,712,352.51**	
62478YJH2	24987/B-5900	MUFG - DISC CP	50,000,000.00	2.050	09/17/2018	2.085	49,954,444.44	49,866,180.55	49,955,333.50	49,868,791.50	07/26/2018
30229BK97	25021/B-5900	XON - DISC CP	50,000,000.00	1.990	10/09/2018	2.023	49,894,972.22	0.00	49,893,916.50	0.00	08/24/2018
62478YKP2	25022/B-5900	MUFG - DISC CP	20,000,000.00	2.050	10/23/2018	2.086	19,940,777.78	0.00	19,941,933.40	0.00	08/24/2018
Fund	**5900 TR SL REV & REF SER 2018A CC**		**$120,000,000.00**	**2.025**		**2.059**	**$119,790,194.44**	**$49,866,180.55**	**$119,791,183.40**	**$49,868,791.50**	
602245K27	24139/Y-5912	MILWAUKEE CNTY WI	690,000.00	1.000	10/01/2018	1.080	689,954.41	689,908.81	689,282.40	688,309.50	11/10/2016
62478YKP2	24943/Y-5912	MUFG - DISC CP	1,000,000.00	2.150	10/23/2018	2.195	996,894.45	995,043.06	997,096.67	995,158.33	06/26/2018
64990E4F1	24137/Y-5912	NY ST DORM AUTH ST	1,700,000.00	0.950	02/15/2019	1.150	1,698,473.72	1,698,194.53	1,688,134.00	1,685,550.00	11/03/2016
Fund	**5912 METRO STREET IMPROV**		**$3,390,000.00**	**1.314**		**1.444**	**$3,385,322.58**	**$3,383,146.40**	**$3,374,513.07**	**$3,369,017.83**	
	24224/Y-5913	LOGIC - POOL	5,219,561.59	2.184	09/01/2018	2.184	5,219,561.59	5,209,896.16	5,219,561.59	5,209,896.16	12/30/2016
	24225/Y-5913	LONE STAR - POOL	10,239,453.75	2.198	09/01/2018	2.198	10,239,453.75	10,220,375.09	10,239,453.75	10,220,375.09	12/30/2016
	24792/Y-5913	TX CLASS - POOL	7,075,121.21	2.245	09/01/2018	2.245	7,075,121.21	7,061,655.67	7,075,121.21	7,061,655.67	02/23/2018
30229BMK0	25027/Y-5913	XON - DISC CP	10,000,000.00	2.100	12/19/2018	2.143	9,936,416.67	0.00	9,932,480.60	0.00	08/30/2018
3134GAG65	24256/Y-5913	FHLMC NOTE	15,000,000.00	1.362	01/11/2019	1.362	15,000,000.00	15,000,000.00	14,954,250.00	14,946,450.00	01/11/2017
3130AAE46	24709/Y-5913	FHLB NOTE	4,000,000.00	1.250	01/16/2019	1.856	3,991,034.98	3,989,042.75	3,985,320.00	3,982,800.00	01/12/2018
Fund	**5913 METRO GENERAL MOBIL PROG**		**$51,534,136.55**	**1.867**		**1.923**	**$51,461,588.20**	**$41,480,969.67**	**$51,406,187.15**	**$41,421,176.92**	
	23895/C-8349	TX CLASS - POOL	6,558,937.62	2.245	09/01/2018	2.245	6,558,937.62	6,546,454.46	6,558,937.62	6,546,454.46	04/06/2016
	24041/C-8349	LOGIC - POOL	5,404,805.58	2.184	09/01/2018	2.184	5,404,805.58	5,394,797.14	5,404,805.58	5,394,797.14	08/31/2016
845040JH8	23029/C-8349	SOUTHERN METHODIS	1,000,000.00	1.479	10/01/2018	2.050	999,550.25	999,100.50	999,290.00	998,560.00	09/30/2013
Fund	**8349 WORKMEN COMP**		**$12,963,743.20**	**2.161**		**2.205**	**$12,963,293.45**	**$12,940,352.10**	**$12,963,033.20**	**$12,939,811.60**	
	23011/B-8573	LONE STAR - POOL	2,057,782.08	2.198	09/01/2018	2.198	2,057,782.08	2,053,947.92	2,057,782.08	2,053,947.92	09/16/2013
	23129/B-8573	LOGIC - POOL	2,090,279.99	2.184	09/01/2018	2.184	2,090,279.99	2,086,409.26	2,090,279.99	2,086,409.26	01/23/2014
	23248/B-8573	TX CLASS - POOL	1,074,375.91	2.245	09/01/2018	2.245	1,074,375.91	1,072,331.09	1,074,375.91	1,072,331.09	05/19/2014
62478YJU3	24903/B-8573	MUFG - DISC CP	50,000,000.00	2.080	09/28/2018	2.125	49,922,000.00	49,832,444.44	49,924,625.00	49,838,083.50	05/17/2018
3137EAED7	24604/B-8573	FHLMC NOTE	25,000,000.00	0.875	10/12/2018	1.446	24,983,905.44	24,972,128.94	24,968,500.00	24,943,000.00	10/23/2017
89233HKX1	24973/B-8573	TMCC - DISC CP	2,000,000.00	2.250	10/31/2018	2.295	1,992,500.00	1,988,625.00	1,992,966.66	1,988,827.22	07/24/2018
36164KLE9	24905/B-8573	GECTSY - DISC CP	50,000,000.00	2.360	11/14/2018	2.422	49,757,444.44	49,655,833.33	49,769,790.00	49,670,000.00	05/17/2018

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
62478YME5	24904/B-8573	MUFG - DISC CP	50,000,000.00	2.190	12/14/2018	2.246	49,683,666.67	49,589,375.00	49,677,889.00	49,555,625.00	05/17/2018
3136G3A54	24003/B-8573	FNMA NOTE	25,000,000.00	1.073	01/18/2019C	1.073	25,000,000.00	25,000,000.00	24,889,250.00	24,865,000.00	07/22/2016
62478YPU6	24940/B-8573	MUFG - DISC CP	50,000,000.00	2.320	02/28/2019	2.383	49,420,000.00	49,320,111.11	49,385,000.00	49,276,153.00	06/26/2018
89233HQF4	24946/B-8573	TMCC - DISC CP	50,000,000.00	2.470	03/15/2019	2.540	49,331,041.67	49,224,694.44	49,333,750.00	49,224,694.50	06/27/2018
912828P95	24909/B-8573	US TREASURY NOTE	50,000,000.00	1.000	03/15/2019	2.271	49,664,691.92	49,611,386.53	49,670,000.00	49,611,500.00	05/18/2018
89232DRF3	24992/B-8573	TMCCI - DISC CP	50,000,000.00	2.590	04/15/2019	2.665	49,187,027.77	49,075,513.88	49,225,500.00	49,082,500.00	07/30/2018
3134GATU8	24103/B-8573	FHLMC NOTE	12,000,000.00	1.155	04/30/2019C	1.155	12,000,000.00	12,000,000.00	11,905,080.00	11,891,880.00	10/21/2016
546415M23	22877/B-8573	LOUISIANA ST UTGO T	2,000,000.00	2.000	05/15/2019	1.530	2,006,314.59	2,007,060.41	1,992,620.00	1,992,520.00	05/23/2013
912828WL0	24984/B-8573	US TREASURY NOTE	40,000,000.00	1.500	05/31/2019	2.372	39,743,629.03	39,714,410.28	39,740,800.00	39,709,200.00	07/25/2018
3130AELA6	24959/B-8573	FHLB - DISC NOTE	40,000,000.00	2.220	06/06/2019	2.220	40,000,000.00	40,000,000.00	39,944,800.00	39,934,400.00	07/06/2018
3134GARV8	24105/B-8573	FHLMC NOTE	24,000,000.00	1.300	10/25/2019C	1.312	23,996,771.03	23,996,537.05	23,662,320.00	23,629,440.00	10/28/2016
3130AEJU5	24937/B-8573	FHLB NOTE	50,000,000.00	2.585	06/26/2020	2.585	50,000,000.00	50,000,000.00	49,898,000.00	49,856,500.00	06/27/2018
912828XM7	24989/B-8573	US TREASURY NOTE	1,488,000.00	1.625	07/31/2020	2.654	1,459,664.18	1,458,407.51	1,460,278.56	1,457,600.16	07/25/2018
235219CA8	21745/B-8573	DALLAS TEX REF GO B(	1,000,000.00	4.510	02/15/2023C	4.510	1,000,000.00	1,000,000.00	1,016,250.00	1,015,550.00	11/18/2010
432347LJ9	21738/B-8573	HILLSBOROUGH CNTY I	4,025,000.00	4.350	08/01/2023C	4.440	4,011,545.68	4,011,317.64	4,121,761.00	4,145,951.25	11/16/2010
486063ME7	21808/B-8573	KATY TEX INDPT SCH [	1,000,000.00	5.138	02/15/2024C	5.138	1,000,000.00	1,000,000.00	1,031,350.00	1,031,550.00	12/29/2010
79642BLJ0	21752/B-8573	SAN ANTONIO TEX WT	1,000,000.00	4.920	05/15/2024C	4.920	1,000,000.00	1,000,000.00	1,033,250.00	1,033,730.00	11/23/2010
486063MF4	21807/B-8573	KATY TEX INDPT SCH [	1,000,000.00	5.288	02/15/2025C	5.288	1,000,000.00	1,000,000.00	1,033,380.00	1,033,520.00	12/29/2010
79642BLK7	21753/B-8573	SAN ANTONIO TEX WT	1,000,000.00	5.120	05/15/2025C	5.120	1,000,000.00	1,000,000.00	1,036,050.00	1,036,640.00	11/23/2010
432347LL4	21739/B-8573	HILLSBOROUGH CNTY I	3,100,000.00	4.800	08/01/2025C	4.888	3,086,821.58	3,086,662.80	3,195,480.00	3,216,436.00	11/16/2010
882806CN0	22308/B-8573	TEXAS ST TECH UNIV F	850,000.00	3.820	08/15/2025C	3.820	850,000.00	850,000.00	863,379.00	860,710.00	02/14/2012
662903ME0	21774/B-8573	NORTH TEX MUN WTR	1,500,000.00	5.020	09/01/2025C	5.020	1,500,000.00	1,500,000.00	1,551,720.00	1,551,690.00	11/30/2010
451152PH9	21734/B-8573	IDAHO BOND BANK AU	4,240,000.00	5.467	09/15/2025C	5.467	4,240,000.00	4,240,000.00	4,418,376.80	4,418,334.40	11/10/2010
050625CM2	21784/B-8573	AUBURN WASH UTIL S'	1,865,000.00	5.661	12/01/2025C	5.661	1,865,000.00	1,865,000.00	1,968,321.00	1,969,234.85	12/15/2010
Fund	**8573 TRA REVENUE**		**$597,290,437.98**	**2.087**		**2.310**	**$593,924,461.98**	**$593,212,196.63**	**$593,932,925.00**	**$593,052,958.15**	
	23466/B-8577	LOGIC - POOL	10,509,319.83	2.184	09/01/2018	2.184	10,509,319.83	10,489,859.03	10,509,319.83	10,489,859.03	01/28/2015
	23010/B-8577	LONE STAR - POOL	14,979,836.89	2.198	09/01/2018	2.198	14,979,836.89	14,951,925.72	14,979,836.89	14,951,925.72	09/16/2013
	23465/B-8577	TX CLASS - POOL	8,485,034.30	2.245	09/01/2018	2.245	8,485,034.30	8,468,885.35	8,485,034.30	8,468,885.35	01/28/2015
89233HJR6	24944/B-8577	TMCC - DISC CP	10,000,000.00	2.220	09/25/2018	2.263	9,985,200.00	9,966,083.33	9,986,600.00	9,969,291.70	06/27/2018
62478YKP2	24938/B-8577	MUFG - DISC CP	10,000,000.00	2.150	10/23/2018	2.195	9,968,944.45	9,950,430.56	9,970,966.70	9,951,583.30	06/26/2018
89233HLD4	24945/B-8577	TMCC - DISC CP	10,000,000.00	2.340	11/13/2018	2.394	9,952,550.00	9,932,400.00	9,957,213.90	9,936,155.60	06/27/2018
62478YMD7	24939/B-8577	MUFG - DISC CP	10,000,000.00	2.250	12/13/2018	2.306	9,935,625.00	9,916,250.00	9,936,197.20	9,911,783.30	06/26/2018
3136G3A54	24004/B-8577	FNMA NOTE	25,000,000.00	1.073	01/18/2019C	1.073	25,000,000.00	25,000,000.00	24,889,250.00	24,865,000.00	07/22/2016
912828W30	24949/B-8577	US TREASURY NOTE	10,000,000.00	1.125	02/28/2019	2.217	9,946,590.16	9,937,391.80	9,945,700.00	9,934,400.00	06/29/2018
912828C65	24953/B-8577	US TREASURY NOTE	10,000,000.00	1.625	03/31/2019	2.259	9,963,734.38	9,958,406.25	9,961,700.00	9,955,500.00	06/29/2018
912828D23	24952/B-8577	US TREASURY NOTE	10,000,000.00	1.625	04/30/2019	2.298	9,956,046.93	9,950,393.22	9,952,700.00	9,945,700.00	07/02/2018
912828R44	25020/B-8577	US TREASURY NOTE	10,000,000.00	0.875	05/15/2019	2.316	9,900,000.00	0.00	9,897,300.00	0.00	08/24/2018
912828R85	25019/B-8577	US TREASURY NOTE	10,000,000.00	0.875	06/15/2019	2.346	9,885,990.47	0.00	9,882,000.00	0.00	08/24/2018

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
44244CTC1	25015/B-8577	HOUSTON TX UTILITY	600,000.00	2.647	11/15/2019	2.647	600,000.00	0.00	600,492.00	0.00	08/21/2018
Fund	**8577 TRA R&R**		**$149,574,191.02**	**1.699**		**2.068**	**$149,068,872.41**	**$128,522,025.26**	**$148,954,310.82**	**$128,380,084.00**	
088365FV8	24866/K-8597	BEXAR CTY TX HOSP D	1,250,000.00	4.000	02/15/2019	1.608	1,263,448.28	1,265,908.33	1,263,525.00	1,267,400.00	04/24/2018
088365FW6	24868/K-8597	BEXAR CTY TX HOSP D	9,655,000.00	2.520	02/15/2020	1.808	9,752,609.53	9,758,197.86	9,757,149.90	9,784,473.55	04/24/2018
899607HS7	24867/K-8597	TULSA CO ISD #9 GO T	3,540,000.00	2.000	04/01/2020	1.666	3,558,093.62	3,559,045.91	3,553,522.80	3,564,426.00	04/24/2018
587839YC9	24850/K-8597	MERCER CNTY NJ TX-E	1,000,000.00	2.000	02/01/2021	1.740	1,006,095.16	1,006,305.34	1,003,940.00	1,005,710.00	04/09/2018
791400WF7	24847/K-8597	ST LOUIS CNTY TAX EX	1,000,000.00	2.250	03/01/2021	1.780	1,011,394.81	1,011,774.64	1,010,060.00	1,014,060.00	04/10/2018
862335PN0	24869/K-8597	CITY OF STOUGHTON \	525,000.00	2.000	04/01/2021	1.948	525,652.54	525,673.59	526,947.75	528,045.00	04/26/2018
Fund	**8597 TRA SR LN REV&REF 2018A RE**		**$16,970,000.00**	**2.458**		**1.762**	**$17,117,293.94**	**$17,126,905.67**	**$17,115,145.45**	**$17,164,114.55**	
	24542/C-9990	LONE STAR - POOL	30,125.04	2.198	09/01/2018	2.198	30,125.04	30,068.91	30,125.04	30,068.91	09/11/2017
	24544/C-9990	LOGIC - POOL	28,516.10	2.184	09/01/2018	2.184	28,516.10	28,463.30	28,516.10	28,463.30	09/11/2017
912828L40	24854/C-9990	US TREASURY NOTE	28,140,000.00	1.000	09/15/2018	1.924	28,130,164.05	28,108,384.43	28,131,839.40	28,106,513.40	04/17/2018
62478YJQ2	24857/C-9990	MUFG - DISC CP	50,000,000.00	0.000	09/24/2018	2.067	49,935,472.22	49,848,500.00	49,935,791.50	49,849,250.00	04/16/2018
36960MJQ7	24859/C-9990	GECO - DISC CP	50,000,000.00	0.000	09/24/2018	2.460	49,923,333.33	49,820,000.00	49,934,000.00	49,850,000.00	04/16/2018
89233HPR9	24918/C-9990	TMCC - DISC CP	7,399,000.00	2.430	02/25/2019	2.499	7,310,600.44	7,295,118.04	7,313,874.51	7,293,408.06	05/31/2018
Fund	**9990 Constitutional Debt Service Fur**		**$135,597,641.14**	**0.341**		**2.206**	**$135,358,211.18**	**$135,130,534.68**	**$135,374,146.55**	**$135,157,703.67**	
	24560/C-9991	LOGIC - POOL	15,359,643.31	2.184	09/01/2018	2.184	15,359,643.31	15,331,200.82	15,359,643.31	15,331,200.82	09/19/2017
	24561/C-9991	TX CLASS - POOL	15,364,751.57	2.245	09/01/2018	2.245	15,364,751.57	15,335,508.94	15,364,751.57	15,335,508.94	09/19/2017
36164KJ69	24729/C-9991	GECTSY - DISC CP	50,000,000.00	1.900	09/06/2018	1.946	49,986,805.56	49,905,000.00	49,986,041.50	49,899,500.00	01/24/2018
62478YJL3	24730/C-9991	MUFG - DISC CP	50,000,000.00	1.750	09/20/2018	1.791	49,953,819.44	49,878,472.22	49,946,958.50	49,860,416.50	01/24/2018
912828RH5	24732/C-9991	US TREASURY NOTE	50,000,000.00	1.375	09/30/2018	1.744	49,985,488.77	49,969,976.76	49,977,500.00	49,949,000.00	01/31/2018
89233HK45	24803/C-9991	TMCC - DISC CP	50,000,000.00	2.220	10/04/2018	2.277	49,898,250.00	49,802,666.67	49,907,875.00	49,813,333.50	03/08/2018
36164KKJ9	24728/C-9991	GECTSY - DISC CP	50,000,000.00	1.970	10/18/2018	2.021	49,871,402.78	49,786,583.33	49,868,791.50	49,772,500.00	01/24/2018
57582RAN6	24733/C-9991	MASSACHUSETTS ST T.	2,500,000.00	1.400	11/01/2018	1.871	2,498,055.56	2,497,083.33	2,496,525.00	2,494,575.00	02/01/2018
36164KL25	24743/C-9991	GECTSY - DISC CP	50,000,000.00	2.050	11/02/2018	2.104	49,823,472.22	49,735,208.33	49,811,000.00	49,710,000.00	02/06/2018
912828M64	24750/C-9991	US TREASURY NOTE	50,000,000.00	1.250	11/15/2018	1.813	49,942,882.56	49,919,274.02	49,919,500.00	49,883,500.00	02/07/2018
89232DLG7	24773/C-9991	TMCCI - DISC CP	50,000,000.00	2.220	11/16/2018	2.272	49,765,666.67	49,670,083.33	49,779,000.00	49,657,000.00	02/21/2018
960028NL8	23921/C-9991	WESTERVILLE OH CITY	1,380,000.00	0.000	12/01/2018	1.250	1,375,769.48	1,374,359.31	1,369,774.20	1,369,774.20	04/28/2016
912828N22	24777/C-9991	US TREASURY NOTE	50,000,000.00	1.250	12/15/2018	2.023	49,890,210.70	49,857,796.72	49,874,500.00	49,835,500.00	02/21/2018
912828U99	24749/C-9991	US TREASURY NOTE	50,000,000.00	1.250	12/31/2018	1.873	49,898,097.05	49,871,989.68	49,851,000.00	49,806,500.00	02/07/2018
391003CM0	24276/C-9991	GREAT NECK NORTH W	1,610,000.00	1.200	01/01/2019	1.550	1,608,156.07	1,607,695.09	1,604,123.50	1,602,755.00	01/19/2017
3134GAG65	24257/C-9991	FHLMC NOTE	25,000,000.00	1.362	01/11/2019	1.362	25,000,000.00	25,000,000.00	24,923,750.00	24,910,750.00	01/11/2017
912828N63	24775/C-9991	US TREASURY NOTE	50,000,000.00	1.125	01/15/2019	2.049	49,830,414.63	49,791,759.15	49,806,500.00	49,767,500.00	02/21/2018
912828N63	24748/C-9991	US TREASURY NOTE	25,000,000.00	1.125	01/15/2019	1.894	24,929,322.00	24,913,211.58	24,903,250.00	24,883,750.00	02/07/2018
3130AAE46	24752/C-9991	FHLB NOTE	50,000,000.00	1.250	01/16/2019	1.927	49,874,714.39	49,846,873.15	49,816,500.00	49,785,000.00	02/09/2018
3130AAE46	24747/C-9991	FHLB NOTE	50,000,000.00	1.250	01/16/2019	1.905	49,878,727.46	49,851,778.01	49,816,500.00	49,785,000.00	02/08/2018

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
3135G0H63	24778/C-9991	FNMA NOTE	50,000,000.00	1.375	01/28/2019	2.060	49,862,094.81	49,833,950.89	49,821,500.00	49,778,000.00	02/21/2018
882806FJ6	24318/C-9991	TEXAS TECH UNIV REV	2,000,000.00	1.562	02/15/2019	1.562	2,000,000.00	2,000,000.00	1,991,940.00	1,991,040.00	02/22/2017
912828C24	24768/C-9991	US TREASURY NOTE	50,000,000.00	1.500	02/28/2019	2.047	49,867,001.49	49,844,096.19	49,812,500.00	49,781,500.00	02/15/2018
912828P95	24795/C-9991	US TREASURY NOTE	50,000,000.00	1.000	03/15/2019	2.083	49,715,105.19	49,669,814.23	49,670,000.00	49,611,500.00	02/27/2018
313312DM9	24864/C-9991	FARM CREDIT - DISC N	50,000,000.00	2.140	03/25/2019	2.203	49,390,693.44	49,298,554.40	49,366,000.00	49,269,000.00	04/20/2018
912828Q52	24834/C-9991	US TREASURY NOTE	50,000,000.00	0.875	04/15/2019	2.135	49,616,117.44	49,563,460.98	49,564,500.00	49,496,000.00	04/04/2018
912828ST8	24947/C-9991	US TREASURY NOTE	50,000,000.00	1.250	04/30/2019	2.319	49,651,557.43	49,606,737.01	49,642,500.00	49,590,000.00	06/26/2018
313384FC8	24880/C-9991	FHLB - DISC NOTE	50,000,000.00	2.160	05/03/2019	2.226	49,268,000.00	49,175,000.00	49,223,500.00	49,117,500.00	05/09/2018
912828R44	24882/C-9991	US TREASURY NOTE	50,000,000.00	0.875	05/15/2019	2.298	49,509,485.09	49,450,086.81	49,486,500.00	49,420,000.00	05/11/2018
912828SX9	24900/C-9991	US TREASURY NOTE	50,000,000.00	1.125	05/31/2019	2.354	49,550,049.48	49,498,768.35	49,541,000.00	49,480,500.00	05/17/2018
3134GARV8	24108/C-9991	FHLMC NOTE	1,000,000.00	1.300	10/25/2019C	1.312	999,865.46	999,855.71	985,930.00	984,560.00	10/28/2016
010033V62	24184/C-9991	AKRON OH TXBL REF V	200,000.00	1.450	12/01/2019	1.450	200,000.00	200,000.00	196,858.00	196,982.00	12/06/2016
64990AKR5	24970/C-9991	NY ST DORM AUTH SAI	10,000,000.00	2.850	03/15/2021	2.850	10,000,000.00	10,000,000.00	9,969,300.00	9,959,500.00	07/19/2018
Fund	**9991 COUNTY GENERAL**		**$1,199,414,394.88**	**1.523**		**2.055**	**$1,194,365,620.05**	**$1,193,086,845.01**	**$1,193,655,512.08**	**$1,192,129,145.96**	
	24533/F-9992	LOGIC - POOL	10,159,555.81	2.184	09/01/2018	2.184	10,159,555.81	10,140,742.68	10,159,555.81	10,140,742.68	08/17/2017
89233HJ70	24804/F-9992	TMCC - DISC CP	10,000,000.00	2.190	09/07/2018	2.245	9,996,350.00	9,977,491.67	9,996,650.00	9,979,341.70	03/08/2018
36960MJL8	24836/F-9992	GECO - DISC CP	15,000,000.00	2.370	09/20/2018	2.430	14,981,237.50	14,950,625.00	14,983,500.00	14,958,000.00	04/05/2018
3130A9AE1	24107/F-9992	FHLB NOTE	35,000,000.00	0.875	10/01/2018	0.935	34,998,272.73	34,996,545.45	34,965,700.00	34,931,400.00	10/28/2016
36164KK59	24896/F-9992	GECTSY - DISC CP	10,000,000.00	2.330	10/05/2018	2.384	9,977,994.44	9,957,930.55	9,981,016.70	9,962,083.30	05/15/2018
36164KKK6	24897/F-9992	GECTSY - DISC CP	10,000,000.00	2.350	10/19/2018	2.407	9,968,666.67	9,948,430.56	9,973,200.00	9,953,916.70	05/15/2018
89233HL28	24891/F-9992	TMCC - DISC CP	10,000,000.00	2.320	11/02/2018	2.378	9,960,044.44	9,940,066.66	9,963,661.10	9,942,908.30	05/16/2018
89233HLG7	24892/F-9992	TMCC - DISC CP	5,000,000.00	2.330	11/16/2018	2.391	4,975,405.56	4,965,373.61	4,977,727.80	4,967,156.95	05/16/2018
912828U40	24935/F-9992	US TREASURY NOTE	10,000,000.00	1.000	11/30/2018	2.058	9,974,189.08	9,965,298.66	9,973,400.00	9,964,100.00	06/25/2018
89233HME1	24978/F-9992	TMCC - DISC CP	10,000,000.00	2.360	12/14/2018	2.415	9,931,822.23	9,911,500.00	9,935,577.80	9,911,125.00	07/24/2018
62478YMU9	24979/F-9992	MUFG - DISC CP	10,000,000.00	2.150	12/28/2018	2.200	9,929,527.78	9,911,013.89	9,926,905.60	9,901,908.30	07/24/2018
912828N63	24972/F-9992	US TREASURY NOTE	5,000,000.00	1.125	01/15/2019	2.140	4,981,426.29	4,977,192.57	4,980,650.00	4,976,750.00	07/24/2018
3134GAFS8	24037/F-9992	FHLMC NOTE	25,000,000.00	1.157	02/28/2019C	1.157	25,000,000.00	25,000,000.00	24,861,500.00	24,839,500.00	08/30/2016
914378KR4	23800/F-9992	UNIV OF KENTUCKY GE	3,190,000.00	1.250	04/01/2019	1.350	3,188,175.69	3,187,915.08	3,164,767.10	3,167,797.60	02/10/2016
Fund	**9992 FLD CONTROL GENERAL**		**$168,349,555.81**	**1.696**		**1.830**	**$168,022,668.22**	**$167,830,126.38**	**$167,843,811.91**	**$167,596,730.53**	
	24543/C-9994	TX CLASS - POOL	0.00	2.014	09/01/2018	2.014	0.00	0.00	0.00	0.00	09/11/2017
912828L40	24855/C-9994	US TREASURY NOTE	19,965,000.00	1.000	09/15/2018	1.924	19,958,021.51	19,942,569.12	19,959,210.15	19,941,241.65	04/17/2018
36960MJQ7	24858/C-9994	GECO - DISC CP	50,000,000.00	0.000	09/24/2018	2.460	49,923,333.33	49,820,000.00	49,934,000.00	49,850,000.00	04/16/2018
89233HPR9	24917/C-9994	TMCC - DISC CP	2,294,000.00	2.430	02/25/2019	2.499	2,266,592.44	2,261,792.24	2,267,607.53	2,261,262.07	05/31/2018
Fund	**9994 Road Debt Service Fund**		**$72,259,000.00**	**0.353**		**2.313**	**$72,147,947.28**	**$72,024,361.36**	**$72,160,817.68**	**$72,052,503.72**	
	24545/F-9999	LOGIC - POOL	0.00	1.903	09/01/2018	1.903	0.00	0.00	0.00	0.00	09/11/2017
62478YJQ2	24856/F-9999	MUFG - DISC CP	1,961,000.00	0.000	09/24/2018	2.067	1,958,469.22	1,955,058.17	1,958,481.74	1,955,087.59	04/16/2018

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:04:52AM

As Of Date: 08/31/2018

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
89233HPR9	24916/F-9999	TMCC - DISC CP	379,000.00	2.430	02/25/2019	2.499	374,471.89	373,678.84	374,639.61	373,591.25	05/31/2018
Fund	**9999**	**Flood Control Debt Service Fun**	**$2,340,000.00**	**0.394**		**2.137**	**$2,332,941.11**	**$2,328,737.01**	**$2,333,121.35**	**$2,328,678.84**	
Grand Totals			**$3,772,016,837.03**	**1.662**		**1.973**	**$3,763,259,909.45**	**$2,626,898,586.34**	**$3,763,398,532.93**	**$2,626,762,386.03**	

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:08:14AM

As Of Date: 08/31/2018

COUNTY CLERK & DISTRICT CLERK REGISTRY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
T083118	9357/T-4005	MMF - DIST CLERK (CA	7,279,712.97	1.810	09/01/2018	1.810	7,279,712.97	0.00	7,279,712.97	0.00	08/31/2018
Fund	**4005 DISTRICT CLERK MMF**		**$7,279,712.97**	**1.810**		**1.810**	**$7,279,712.97**	**$0.00**	**$7,279,712.97**	**$0.00**	
U083118	9358/U-4006	MMF - CO CLRK (CADEI	13,048,824.51	1.810	09/01/2018	1.810	13,048,824.51	0.00	13,048,824.51	0.00	08/31/2018
Fund	**4006 MMF-COCLRK**		**$13,048,824.51**	**1.810**		**1.810**	**$13,048,824.51**	**$0.00**	**$13,048,824.51**	**$0.00**	
	23956/T-5944	LONE STAR - POOL	4,031,595.28	2.198	09/01/2018	2.198	4,031,595.28	4,024,083.41	4,031,595.28	4,024,083.41	06/17/2016
	23961/T-5944	LOGIC - POOL	4,125,003.81	2.184	09/01/2018	2.184	4,125,003.81	4,117,365.26	4,125,003.81	4,117,365.26	06/29/2016
912828L40	24600/T-5944	US TREASURY NOTE	4,000,000.00	1.000	09/15/2018	1.397	3,999,396.33	3,998,059.63	3,998,840.00	3,995,240.00	10/13/2017
36960MJU8	24835/T-5944	GECO - DISC CP	5,000,000.00	2.390	09/28/2018	2.452	4,991,037.50	4,980,747.22	4,992,140.00	4,983,500.00	04/05/2018
30229BKH9	24958/T-5944	XON - DISC CP	5,000,000.00	2.050	10/17/2018	2.091	4,986,902.78	4,978,076.39	4,987,158.35	4,977,541.65	07/03/2018
89233HKX1	24914/T-5944	TMCC - DISC CP	3,500,000.00	2.330	10/31/2018	2.387	3,486,408.34	3,479,385.97	3,487,691.66	3,480,447.64	05/24/2018
36164KLK5	24782/T-5944	GECTSY - DISC CP	5,000,000.00	2.200	11/19/2018	2.260	4,975,861.11	4,966,388.89	4,976,848.60	4,966,236.10	02/23/2018
89233HLW2	24957/T-5944	TMCC - DISC CP	5,000,000.00	2.360	11/30/2018	2.417	4,970,500.00	4,960,338.89	4,972,125.00	4,960,170.85	07/03/2018
89233HMJ0	24964/T-5944	TMCC - DISC CP	4,000,000.00	2.380	12/18/2018	2.439	3,971,440.00	3,963,242.22	3,973,240.00	3,963,396.68	07/09/2018
89233HMJ0	24818/T-5944	TMCC - DISC CP	9,000,000.00	2.380	12/18/2018	2.447	8,935,740.00	8,917,295.00	8,939,790.00	8,917,642.53	03/23/2018
89233HN34	24922/T-5944	TMCC - DISC CP	5,000,000.00	2.410	01/03/2019	2.474	4,958,494.44	4,948,118.05	4,959,700.00	4,948,979.15	06/07/2018
62478YNX2	24975/T-5944	MUFG - DISC CP	3,000,000.00	2.290	01/31/2019	2.349	2,970,993.33	2,965,077.50	2,970,360.00	2,962,332.51	07/24/2018
89233HPU2	24956/T-5944	TMCC - DISC CP	3,000,000.00	2.490	02/28/2019	2.559	2,962,650.00	2,956,217.50	2,963,100.00	2,956,569.18	07/03/2018
62478YR18	24990/T-5944	MUFG - DISC CP	5,000,000.00	2.360	04/01/2019	2.425	4,930,511.11	4,920,350.00	4,927,566.65	4,911,912.50	07/27/2018
3134GATU8	24101/T-5944	FHLMC NOTE	4,000,000.00	1.155	04/30/2019C	1.155	4,000,000.00	4,000,000.00	3,968,360.00	3,963,960.00	10/21/2016
912828WL0	24985/T-5944	US TREASURY NOTE	5,000,000.00	1.500	05/31/2019	2.372	4,967,953.63	4,964,301.28	4,967,600.00	4,963,650.00	07/25/2018
Fund	**5944 DISTRICT CLERK**		**$73,656,599.09**	**2.122**		**2.245**	**$73,264,487.66**	**$73,139,047.21**	**$73,241,119.35**	**$73,093,027.46**	
	23112/U-5945	LOGIC - POOL	3,086,437.94	2.184	09/01/2018	2.184	3,086,437.94	3,080,722.60	3,086,437.94	3,080,722.60	01/15/2014
	23113/U-5945	LONE STAR - POOL	2,667,824.45	2.198	09/01/2018	2.198	2,667,824.45	2,662,853.63	2,667,824.45	2,662,853.63	01/15/2014
	23266/U-5945	TX CLASS - POOL	2,561,214.86	2.245	09/01/2018	2.245	2,561,214.86	2,556,340.27	2,561,214.86	2,556,340.27	05/30/2014
36164KK18	24895/U-5945	GECTSY - DISC CP	7,000,000.00	2.330	10/01/2018	2.384	6,986,408.33	6,972,363.61	6,988,275.00	6,975,091.69	05/15/2018
3133EGYN9	24098/U-5945	FFCB NOTE	5,000,000.00	0.940	10/17/2018	0.967	4,999,827.50	4,999,715.00	4,993,350.00	4,988,400.00	10/17/2016
89233HLV4	25000/U-5945	TMCC - DISC CP	3,000,000.00	2.330	11/29/2018	2.380	2,982,719.16	0.00	2,984,350.83	0.00	08/06/2018
62478YMX3	25007/U-5945	MUFG - DISC CP	3,000,000.00	2.150	12/31/2018	2.199	2,978,320.84	0.00	2,976,405.00	0.00	08/07/2018
79642BLD3	21750/U-5945	SAN ANTONIO TEX WT	1,000,000.00	3.820	05/15/2019	3.820	1,000,000.00	1,000,000.00	1,009,770.00	1,011,350.00	11/23/2010
3134GARV8	24106/U-5945	FHLMC NOTE	5,000,000.00	1.300	10/25/2019C	1.312	4,999,327.30	4,999,278.55	4,929,650.00	4,922,800.00	10/28/2016
Fund	**5945 COUNTY CLERK**		**$32,315,477.25**	**1.953**		**1.980**	**$32,262,080.38**	**$26,271,273.66**	**$32,197,278.08**	**$26,197,558.19**	
Grand Totals			**$126,300,613.82**	**2.028**		**2.108**	**$125,855,105.52**	**$99,410,320.87**	**$125,766,934.91**	**$99,290,585.65**	

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:06:56AM

As Of Date: 08/31/2018

COMMUNITY SUPERVISION & CORRECTIONS, HOSPITAL DISTRICT, JUVENILE PROBATION, & 911 EMERGENCY NETWORK

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
I083118	9355/I-106	MMF - JUV PROB (CADE	8,236,227.45	1.810	09/01/2018	1.810	8,236,227.45	0.00	8,236,227.45	0.00	08/31/2018
Fund	**106 MMF-JUVPROB**		**$8,236,227.45**	**1.810**		**1.810**	**$8,236,227.45**	**$0.00**	**$8,236,227.45**	**$0.00**	
H083118	9316/H-1010	MMF - AMEGY - HOSP	37,303,010.48	1.830	09/01/2018	1.830	37,303,010.48	0.00	37,303,010.48	0.00	08/31/2018
Fund	**1010 MMF-AMEGY-ML-HOSP**		**$37,303,010.48**	**1.830**		**1.830**	**$37,303,010.48**	**$0.00**	**$37,303,010.48**	**$0.00**	
D083118	9356/D-1012	MMF - CS&C (CADENCE	5,510,452.36	1.810	09/01/2018	1.810	5,510,452.36	0.00	5,510,452.36	0.00	08/31/2018
Fund	**1012 MMF-COMSUPVCORR**		**$5,510,452.36**	**1.810**		**1.810**	**$5,510,452.36**	**$0.00**	**$5,510,452.36**	**$0.00**	
H083118	9345/H-1024	MMF - AMEGY-CHCI	159,091,429.52	1.830	09/01/2018	1.830	159,091,429.52	0.00	159,091,429.52	0.00	08/31/2018
Fund	**1024 MMF-AMEGY CHCI**		**$159,091,429.52**	**1.830**		**1.830**	**$159,091,429.52**	**$0.00**	**$159,091,429.52**	**$0.00**	
H083118	9344/H-1026	MMF - AMECY-CHCTX	85,764,512.16	1.830	09/01/2018	1.830	85,764,512.16	0.00	85,764,512.16	0.00	08/31/2018
Fund	**1026 MMF-AMEGY CHCTX**		**$85,764,512.16**	**1.830**		**1.830**	**$85,764,512.16**	**$0.00**	**$85,764,512.16**	**$0.00**	
I083118	9367/I-5109	DDA - JUV PROB (CADE	1,257,525.99	0.150	09/01/2018	0.150	1,257,525.99	0.00	1,257,525.99	0.00	08/31/2018
Fund	**5109 DDA-JUV PROB**		**$1,257,525.99**	**0.150**		**0.150**	**$1,257,525.99**	**$0.00**	**$1,257,525.99**	**$0.00**	
D083118	9368/D-5110	DDA - CS&C (CADENCE	2,500,313.80	0.150	09/01/2018	0.150	2,500,313.80	0.00	2,500,313.80	0.00	08/31/2018
Fund	**5110 DDA-CS&C**		**$2,500,313.80**	**0.150**		**0.150**	**$2,500,313.80**	**$0.00**	**$2,500,313.80**	**$0.00**	
89233HJH8	24679/N-5910	TMCC - DISC CP	2,000,000.00	1.820	09/17/2018	1.865	1,998,382.22	1,995,247.78	1,998,213.34	1,994,751.66	12/21/2017
89233HKK9	24725/N-5910	TMCC - DISC CP	5,000,000.00	1.930	10/19/2018	1.979	4,987,133.33	4,978,823.61	4,986,600.00	4,976,958.35	01/23/2018
89233HQ80	24925/N-5910	TMCC - DISC CP	7,000,000.00	2.490	03/08/2019	2.562	6,908,976.67	6,893,967.50	6,910,073.31	6,894,819.19	06/11/2018
3130AELA6	24961/N-5910	FHLB - DISC NOTE	5,000,000.00	2.220	06/06/2019	2.220	5,000,000.00	5,000,000.00	4,993,100.00	4,991,800.00	07/06/2018
Fund	**5910 911 EMERGENCY NETWRK**		**$19,000,000.00**	**2.201**		**2.245**	**$18,894,492.22**	**$18,868,038.89**	**$18,887,986.65**	**$18,858,329.20**	
89233HJ54	24721/H-9902	TMCC - DISC CP	50,000,000.00	1.890	09/05/2018	1.936	49,989,500.00	49,908,125.00	49,988,833.50	49,902,291.50	01/19/2018
36164KJ51	24722/H-9902	GECTSY - DISC CP	50,000,000.00	1.910	09/05/2018	1.956	49,989,388.89	49,907,152.78	49,988,833.50	49,902,291.50	01/19/2018
36164KK18	24727/H-9902	GECTSY - DISC CP	30,000,000.00	1.930	10/01/2018	1.978	29,951,750.00	29,901,891.67	29,949,750.00	29,893,250.10	01/24/2018
89233HKG8	24720/H-9902	TMCC - DISC CP	50,000,000.00	1.940	10/16/2018	1.990	49,878,750.00	49,795,222.22	49,874,375.00	49,778,333.50	01/19/2018
36164KKG5	24723/H-9902	GECTSY - DISC CP	50,000,000.00	1.970	10/16/2018	2.021	49,876,875.00	49,792,055.56	49,874,375.00	49,778,333.50	01/19/2018
36164KLL3	24790/H-9902	GECTSY - DISC CP	40,000,000.00	2.200	11/20/2018	2.260	39,804,444.44	39,728,666.67	39,812,444.40	39,727,433.20	02/23/2018
89233HLV4	25001/H-9902	TMCC - DISC CP	40,000,000.00	2.330	11/29/2018	2.380	39,769,588.89	0.00	39,791,344.40	0.00	08/06/2018
62478YLW6	24801/H-9902	MUFG - DISC CP	50,000,000.00	2.020	11/30/2018	2.072	49,747,500.00	49,660,527.78	49,721,250.00	49,601,708.50	03/07/2018
89233HMJ0	24962/H-9902	TMCC - DISC CP	50,000,000.00	2.380	12/18/2018	2.439	49,643,000.00	49,540,527.78	49,665,500.00	49,542,458.50	07/09/2018
Fund	**9902 HOSP DIST GENERAL**		**$410,000,000.00**	**2.060**		**2.111**	**$408,650,797.22**	**$368,234,169.46**	**$408,666,705.80**	**$368,126,100.30**	
36164KL25	24746/H-9905	GECO - DISC CP	578,000.00	2.040	11/02/2018	2.093	575,969.29	574,953.94	575,815.16	574,647.60	02/06/2018

Book Value & Market Value Report

APS 2 AvantGard

Run Date: 9/18/2018 9:06:56AM

As Of Date: 08/31/2018

COMMUNITY SUPERVISION & CORRECTIONS, HOSPITAL DISTRICT, JUVENILE PROBATION, & 911 EMERGENCY NETWORK

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
Fund	**9905 HOSP DIST WITT**		**$578,000.00**	**2.040**		**2.093**	**$575,969.29**	**$574,953.94**	**$575,815.16**	**$574,647.60**	
240775NH5	24459/H-9907	DE KALB IL SER A TAX-	5,000.00	2.000	01/01/2019	1.220	5,012.82	5,016.03	4,988.75	4,988.20	05/26/2017
463813ZW8	24441/H-9907	IRVING TX ISD CABS SI	1,435,000.00	0.000	02/15/2019	0.660	1,430,716.66	1,429,933.12	1,424,969.35	1,423,749.60	05/17/2017
763631V70	24828/H-9907	RICHLAND CO SC BANS	23,780,000.00	3.000	02/27/2019	1.641	23,935,198.83	23,961,653.18	23,931,954.20	23,978,087.40	03/28/2018
836895EQ1	25003/H-9907	SC ST ASSN GOV ORG (	900,000.00	3.000	04/15/2019	1.413	908,801.56	0.00	906,597.00	0.00	08/09/2018
H052918	24924/H-9907	CD - AMEGY	1,969,545.70	0.100	05/29/2019	0.100	1,969,545.70	1,969,545.70	1,969,545.70	0.00	05/29/2018
239019E24	24454/H-9907	DAVIS CO UT SD TAX-E	110,000.00	2.000	06/01/2019	0.950	110,855.56	110,950.62	110,313.50	110,502.70	05/22/2017
H061818	24965/H-9907	CD - AMEGY	400,000.00	0.100	06/18/2019	0.100	400,000.00	400,000.00	400,000.00	0.00	06/18/2018
H061818	24966/H-9907	CD - AMEGY	455,512.00	0.100	06/18/2019	0.100	455,512.00	455,512.00	455,512.00	0.00	06/18/2018
H061818	24967/H-9907	CD - AMEGY	500,000.00	0.100	06/18/2019	0.100	500,000.00	500,000.00	500,000.00	0.00	06/18/2018
748508PE2	25012/H-9907	CITY OF QUINCY MA G	4,275,000.00	3.000	07/12/2019	1.533	4,328,299.71	0.00	4,313,817.00	0.00	08/06/2018
572835J49	25011/H-9907	TOWN OF MARSHFIELD	1,250,000.00	3.000	07/26/2019	1.551	1,266,099.11	0.00	1,264,250.00	0.00	08/06/2018
140861JU0	24457/H-9907	CARBON CNTY PA REF	10,000.00	1.500	12/01/2019	1.000	10,061.56	10,065.66	9,958.10	9,968.40	05/26/2017
Fund	**9907 COMM.HEALTH CHOICE, INC.**		**$35,090,057.70**	**2.599**		**1.430**	**$35,320,103.51**	**$28,842,676.31**	**$35,291,905.60**	**$25,527,296.30**	
89233HNG5	24983/H-9917	TMCC - DISC CP	1,314,000.00	2.390	01/16/2019	2.452	1,302,048.80	1,299,344.52	1,302,298.83	1,299,467.16	07/25/2018
912828V56	24794/H-9917	US TREASURY NOTE	4,192,000.00	1.125	01/31/2019	2.051	4,176,067.46	4,172,818.06	4,172,842.56	4,169,405.12	02/26/2018
89233HSQ8	25024/H-9917	TMCC - DISC CP	1,055,000.00	2.530	05/24/2019	2.604	1,035,352.09	0.00	1,034,575.50	0.00	08/27/2018
Fund	**9917 HOSP DIST SERIES 2010 D/S**		**$6,561,000.00**	**1.604**		**2.220**	**$6,513,468.35**	**$5,472,162.58**	**$6,509,716.89**	**$5,468,872.28**	
89233HKK9	24724/H-9918	TMCC - DISC CP	5,286,000.00	1.920	10/19/2018	1.969	5,272,467.84	5,263,728.32	5,271,833.52	5,261,640.37	01/23/2018
89233HNG5	24980/H-9918	TMCC - DISC CP	1,530,000.00	2.390	01/16/2019	2.452	1,516,084.22	1,512,935.40	1,516,375.35	1,513,078.20	07/25/2018
Fund	**9918 HOSP DIST SERIES 2010 D/S R**		**$6,816,000.00**	**2.026**		**2.077**	**$6,788,552.06**	**$6,776,663.72**	**$6,788,208.87**	**$6,774,718.57**	
89233HLK8	24789/H-9919	TMCC - DISC CP	11,082,000.00	2.210	11/19/2018	2.270	11,028,255.38	11,007,165.72	11,030,687.24	11,007,165.69	02/23/2018
89233HNG5	24981/H-9919	TMCC - DISC CP	17,000,000.00	2.390	01/16/2019	2.452	16,845,380.28	16,810,393.34	16,848,615.00	16,811,980.00	07/25/2018
Fund	**9919 HOSP DIST BEN TAUB LEVEL 1**		**$28,082,000.00**	**2.319**		**2.380**	**$27,873,635.66**	**$27,817,559.06**	**$27,879,302.24**	**$27,819,145.69**	
912828V56	24793/H-9920	US TREASURY NOTE	6,990,000.00	1.125	01/31/2019	2.051	6,963,433.10	6,958,014.86	6,958,055.70	6,952,323.90	02/26/2018
Fund	**9920 HOSP DIST SERIES 2016 RR D/**		**$6,990,000.00**	**1.125**		**2.051**	**$6,963,433.10**	**$6,958,014.86**	**$6,958,055.70**	**$6,952,323.90**	
89233HNG5	24982/H-9921	TMCC - DISC CP	10,769,000.00	2.390	01/16/2019	2.452	10,671,052.95	10,648,889.75	10,673,102.06	10,649,894.86	07/25/2018
Fund	**9921 HOSP DIST SERIES 2016 RR DS**		**$10,769,000.00**	**2.390**		**2.452**	**$10,671,052.95**	**$10,648,889.75**	**$10,673,102.06**	**$10,649,894.86**	
930013XW2	24458/H-9922	WACONIA MN SER A T/	50,000.00	2.000	02/01/2019	0.900	50,226.86	50,272.23	50,098.00	50,172.00	05/26/2017
587839YA3	24431/H-9922	MERCER CNTY NJ TAX	1,000,000.00	2.000	02/01/2019	0.851	1,004,743.51	1,005,692.21	1,002,010.00	1,003,130.00	05/15/2017
090874KJ6	24429/H-9922	BIRDSVILLE TX ISD CA'	1,045,000.00	0.000	02/15/2019	0.530	1,042,491.87	1,042,033.06	1,037,507.35	1,036,880.35	05/15/2017
463813ZW8	24430/H-9922	IRVING TX ISD CABS SI	1,000,000.00	0.000	02/15/2019	0.660	997,014.16	996,467.97	993,010.00	992,160.00	05/15/2017

Book Value & Market Value Report

AvantGard APS 2

Run Date: 9/18/2018 9:06:56AM

As Of Date: 08/31/2018

COMMUNITY SUPERVISION & CORRECTIONS, HOSPITAL DISTRICT, JUVENILE PROBATION, & 911 EMERGENCY NETWORK

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2018	Book Value 07/31/2018	Market Value 08/31/2018	Market Value 07/31/2018	Purchase Date
H021718	24807/H-9922	CD - AMEGY	100,000.00	0.100	02/17/2019	0.100	100,000.00	100,000.00	100,000.00	0.00	02/17/2018
763631V70	24915/H-9922	RICHLAND CO SC TAX-I	15,270,000.00	3.000	02/27/2019	1.601	15,372,362.89	15,389,811.11	15,367,575.30	15,397,199.10	05/25/2018
H031018	24852/H-9922	CD - AMEGY	400,000.00	0.100	03/10/2019	0.100	400,000.00	400,000.00	400,000.00	0.00	03/10/2018
H032218	24851/H-9922	CD - AMEGY	100,000.00	0.100	03/22/2019	0.100	100,000.00	100,000.00	100,000.00	0.00	03/22/2018
625482FP4	24432/H-9922	MULTNOMAH CLACKAM	1,000,000.00	0.000	06/15/2019	0.610	995,225.01	994,720.61	987,450.00	987,430.00	05/15/2017
521841FA9	24439/H-9922	LEANDER TX ISD TAX E	1,075,000.00	0.000	08/15/2019	0.590	1,068,987.33	1,068,462.96	1,057,907.50	1,057,875.25	05/15/2017
150429Z27	24433/H-9922	CEDAR HILLS TXISD RE	1,255,000.00	0.000	08/15/2019	0.600	1,247,863.30	1,247,240.91	1,234,719.20	1,235,133.35	05/15/2017
304752BB3	24434/H-9922	FAIRFLD SUISUN CA UI	2,645,000.00	2.000	08/15/2019	1.112	2,667,095.48	2,669,022.41	2,650,078.40	2,655,289.05	05/15/2017
521841GG5	24435/H-9922	LEANDER TXISD CAB R	1,380,000.00	0.000	08/15/2019	0.590	1,372,281.40	1,371,608.27	1,358,058.00	1,358,016.60	05/15/2017
590760GQ1	24436/H-9922	MESQUITE TX ISD REF	1,000,000.00	0.000	08/15/2019	0.590	994,406.81	993,919.04	984,550.00	984,370.00	05/15/2017
910678A43	25009/H-9922	UNITED TX ISD TXEMP	5,000.00	4.000	08/15/2019	1.421	5,121.90	0.00	5,104.40	0.00	08/08/2018
487694PQ8	24438/H-9922	KELLER TXISD CABS RE	760,000.00	0.000	02/15/2020	0.830	750,937.02	750,418.15	740,954.40	741,646.00	05/15/2017
090874KK3	24437/H-9922	BIRDSVILLE TX ISD CA'	1,000,000.00	0.000	02/15/2020	0.850	987,794.51	987,095.72	973,800.00	974,340.00	05/15/2017
7742853H1	24426/H-9922	ROCKWALL TXISD CAB!	1,000,000.00	0.000	02/15/2020	0.910	986,947.64	986,200.36	974,200.00	974,390.00	05/15/2017
731367DK1	24425/H-9922	POLK CNTY OR SCHL D	970,000.00	0.000	06/15/2020	1.040	952,283.85	951,458.56	935,254.60	934,585.30	05/15/2017
Fund	**9922 COMM HEALTH CHOICE TEXAS,**		**$31,055,000.00**	**1.716**		**1.171**	**$31,095,783.54**	**$31,104,423.57**	**$30,952,277.15**	**$30,382,617.00**	
	23114/I-9995	LONE STAR - POOL	1,847,393.53	2.198	09/01/2018	2.198	1,847,393.53	1,843,951.38	1,847,393.53	1,843,951.38	01/15/2014
Fund	**9995 JUVENILE BOARD**		**$1,847,393.53**	**2.198**		**2.198**	**$1,847,393.53**	**$1,843,951.38**	**$1,847,393.53**	**$1,843,951.38**	
89233HJ62	24931/D-9996	TMCC - DISC CP	2,000,000.00	2.150	09/06/2018	2.190	1,999,402.78	1,995,700.00	1,999,441.66	1,995,980.00	06/22/2018
89233HJK1	24932/D-9996	TMCC - DISC CP	2,000,000.00	2.220	09/19/2018	2.263	1,997,780.00	1,993,956.66	1,997,990.00	1,994,528.34	06/22/2018
89233HK29	24933/D-9996	TMCC - DISC CP	2,000,000.00	2.270	10/02/2018	2.316	1,996,090.56	1,992,181.11	1,996,538.34	1,992,766.66	06/22/2018
62478YKJ6	24951/D-9996	MUFG - DISC CP	2,000,000.00	2.150	10/18/2018	2.194	1,994,386.11	1,990,683.34	1,994,751.66	1,990,900.00	06/29/2018
89233HL10	24934/D-9996	TMCC - DISC CP	2,000,000.00	2.340	11/01/2018	2.393	1,992,070.00	1,988,040.00	1,992,849.44	1,988,704.44	06/22/2018
62478YLF3	24986/D-9996	MUFG - DISC CP	2,000,000.00	2.200	11/15/2018	2.246	1,990,833.33	1,987,044.44	1,991,208.34	1,986,985.56	07/26/2018
62478YLW6	25023/D-9996	MUFG - DISC CP	2,000,000.00	2.190	11/30/2018	2.234	1,989,050.00	0.00	1,988,850.00	0.00	08/24/2018
Fund	**9996 COMM SUPV&CORR(TDCJ)**		**$14,000,000.00**	**2.217**		**2.262**	**$13,959,612.78**	**$11,947,605.55**	**$13,961,629.44**	**$11,949,865.00**	
Grand Totals			**$870,451,922.99**	**1.990**		**1.964**	**$868,817,765.97**	**$519,089,109.07**	**$868,655,570.85**	**$514,927,762.08**	

SECTION IV

PORTFOLIO PERFORMANCE (BENCHMARK)

Second Quarter
Ending August 31, 2018
Fiscal Year 2018-19

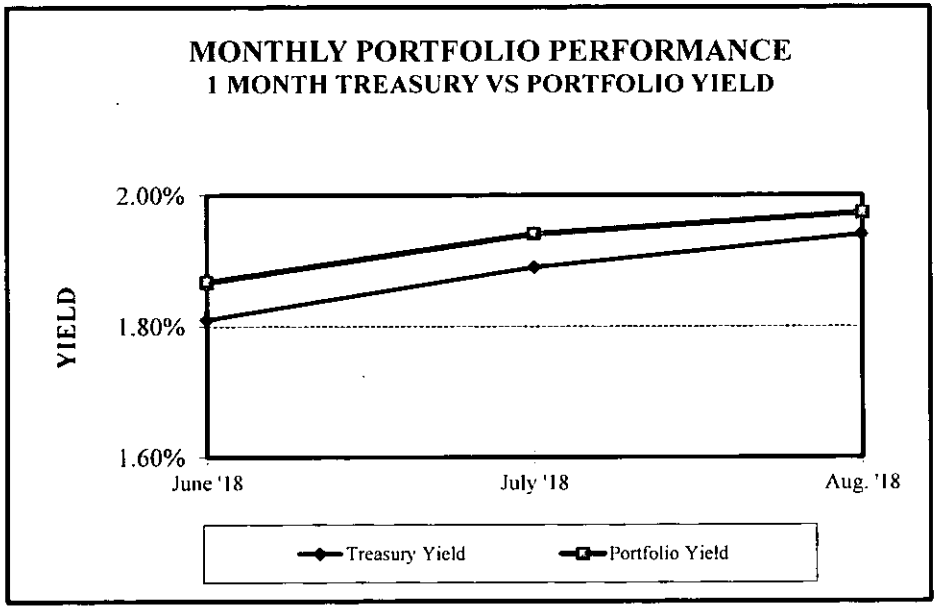
PORTFOLIO PERFORMANCE
Second Quarter
June through August 2018
Fiscal Year 2018-19

FEDERAL RESERVE STATISTICAL RELEASE
H.15 (519) SELECTED INTEREST RATES

TREASURY CONSTANT MATURITIES	June '18	July '18	Aug. '18
6 MONTH	2.11%	2.17%	2.24%
1 YEAR	2.33%	2.39%	2.45%
2 YEAR	2.53%	2.61%	2.64%
3 YEAR	2.65%	2.70%	2.71%
5 YEAR	2.78%	2.78%	2.77%
7 YEAR	2.87%	2.85%	2.84%
10 YEAR	2.91%	2.89%	2.89%

HARRIS COUNTY
INVESTMENT PORTFOLIO
MATURITY DISTRIBUTION

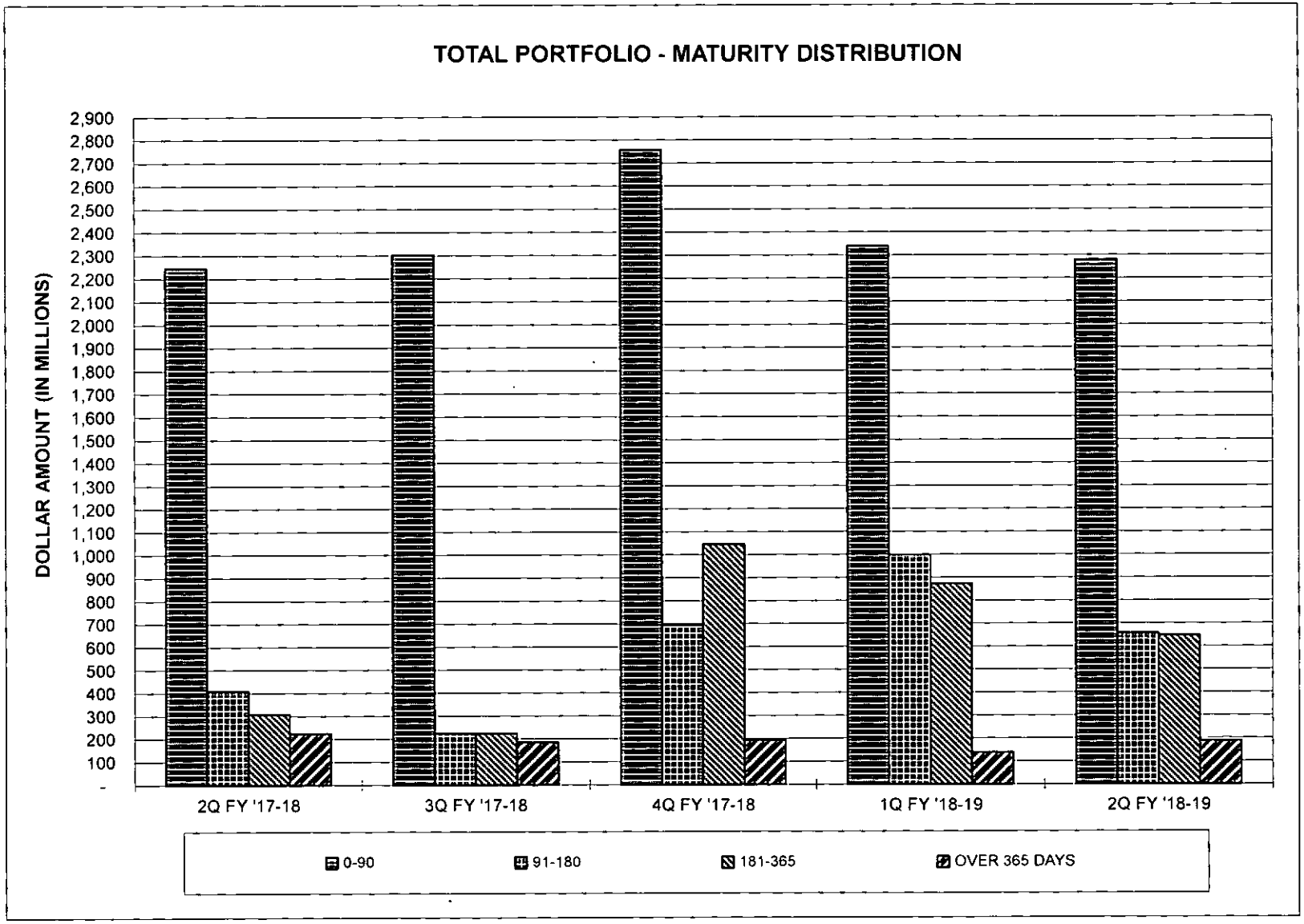
NO. OF DAYS	June '18	July '18	Aug. '18
0-90	58.15%	59.08%	60.42%
91-180	14.87%	17.51%	17.43%
181-365	22.53%	18.75%	17.17%
>365	4.45%	4.65%	4.99%
WTD AVG. MATURITY	129	122	114
WTD AVG. YIELD	1.87%	1.94%	1.97%

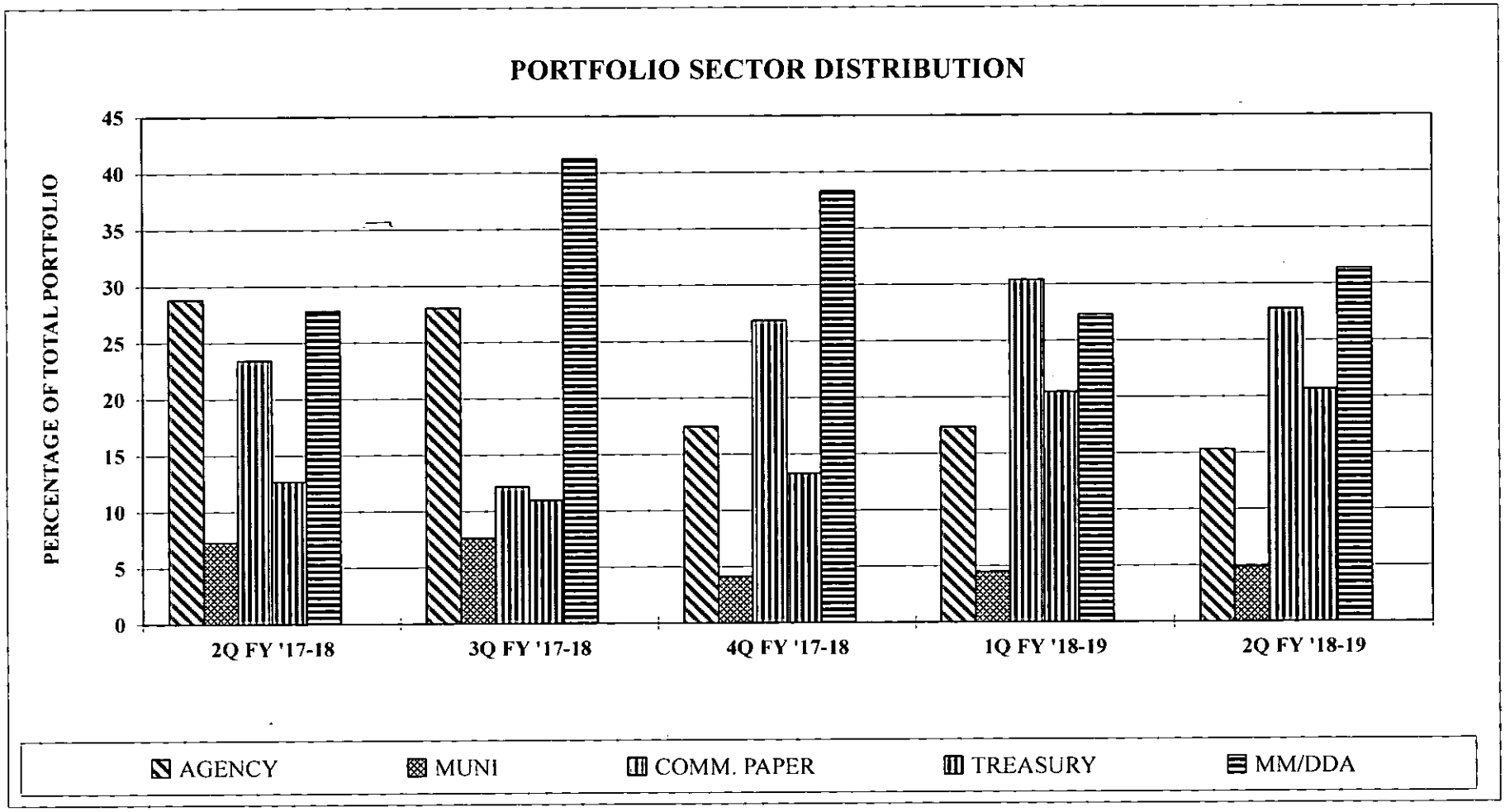


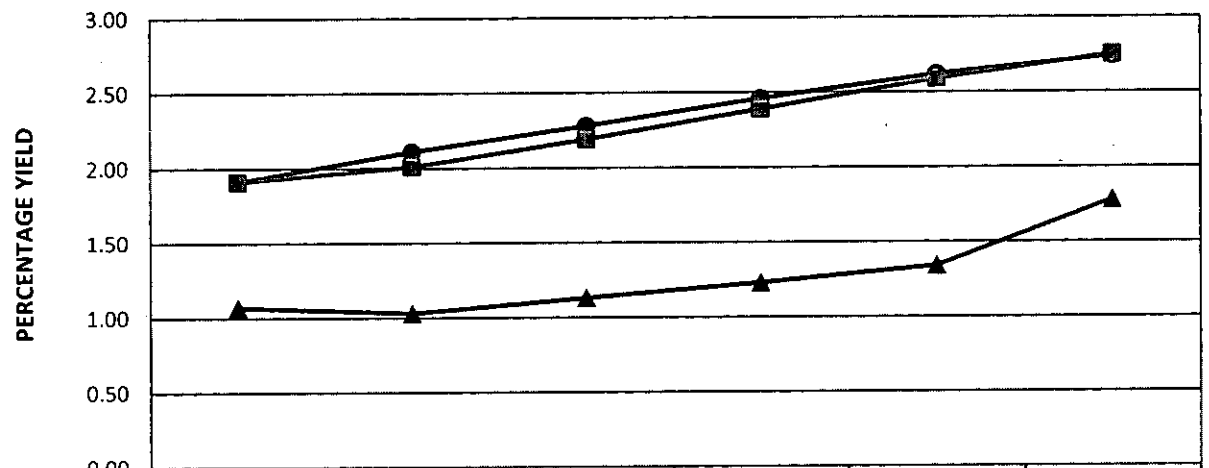
SECTION V

GRAPHS

Second Quarter
Ending August 31, 2018
Fiscal Year 2018-19


TOTAL PORTFOLIO - MATURITY DISTRIBUTION
DOLLAR AMOUNT (IN MILLIONS)
2,900
2,800
2,700
2,600
2,500
2,400
2,300
2,200
2,100
2,000
1,900
1,800
1,700
1,600
1,500
1,400
1,300
1,200
1,100
1,000
900
800
700
600
500
400
300
200
100
-
2Q FY '17-18
3Q FY '17-18
4Q FY '17-18
1Q FY '18-19
2Q FY '18-19
0-90
91-180
181-365
OVER 365 DAYS


PORTFOLIO SECTOR DISTRIBUTION
PERCENTAGE OF TOTAL PORTFOLIO
45
40
35
30
25
20
15
10
5
0
2Q FY '17-18
3Q FY '17-18
4Q FY '17-18
1Q FY '18-19
2Q FY '18-19
AGENCY
MUNI
COMM. PAPER
TREASURY
MM/DDA



	FED FUNDS	3 MO	6 MO	1 YR	2 YR	5 YR
August 31, 2017	1.07	1.03	1.13	1.23	1.34	1.78
August 31, 2018	1.91	2.11	2.28	2.46	2.62	2.74
July 16, 2018	1.91	2.01	2.19	2.39	2.59	2.75